

Committee Resolutions on Investment Reports Concerning Investment Trusts and Investment Corporations

Established on March 19, 2004
Revised on December 10, 2004
Revised on May 19, 2005
Revised on May 11, 2006
Revised on June 8, 2006
Revised on January 11, 2007
Revised on September 21, 2007
Revised on November 8, 2007
Revised on March 13, 2008
Revised on July 10, 2008
Revised on September 11, 2008
Revised on January 16, 2009
Revised on March 19, 2009
Revised on October 14, 2010
Revised on March 15, 2012
Revised on June 12, 2014
Revised on November 20, 2014
Revised on May 18, 2017
Revised on September 20, 2018
Revised on April 18, 2019

This committee resolution sets forth the form and presentation guidelines of the items to be indicated for investment reports as provided in Article 8 and Article 14, and monthly disclosure as provided in Article 16, Paragraph 3 and Article 16-2, Paragraph 3 to which the Self-Regulation Committee has been delegated pursuant to the Rules for Investment Reports, etc., for Investment Trusts and Investment Corporations.

1. The form and presentation guidelines of items to be indicated pertaining to the Investment Report (Full Version) provided in Article 8 of the Rules shall be as shown in Attached Table 1.
2. The form and presentation guidelines of items to be indicated pertaining to the Investment Reports (Delivery Version) prescribed in Article 8 of the Rules shall be as shown Attached Table 1-2.
3. The form and presentation guidelines of items to be indicated pertaining to the investment report as stipulated in Article 14 of the Rules shall be as shown in Attached Table 2.
4. The form and presentation guidelines of items to be indicated pertaining to monthly disclosure as prescribed in Article 16, Paragraph 3 and Article 16-2, Paragraph 3 of the Rules shall be as shown in Attached Table 3.

Supplementary Provision

This Sub-Committee resolution shall be implemented from April 1, 2004.

Supplementary Provision

This revision shall be in force from the date of commencement of trading on the Nasdaq Securities Exchange, Inc.

Supplementary Provision

This amendment shall come into effect on May 19, 2005.

Supplementary Provision

This amendment shall come into effect on May 24, 2006.

Supplementary Provision

This amendment shall come into effect on June 19, 2006.

Supplementary Provision

This amendment shall come into effect on January 19, 2007.

Supplementary Provision

This revision will come into effect on September 30, 2007.

However, the revised provisions shall apply as of the new accounting period starting on the effective date.

Supplementary Provision

This amendment shall come into effect on November 16, 2007.

Supplementary Provision

This amendment shall come into effect from the date on which the Option Certificates, etc., are listed on the Osaka Securities Exchange, Inc.

Provided, however, with regard to investment Trust Property for which the calculation period commenced prior to the implementation date, the provisions then in force may remain applicable.

Supplementary Provision

This amendment shall come into effect on July 18, 2008.

Supplementary Provision

This amendment shall come into effect on October 1, 2008.

Supplementary Provision

This amendment shall come into effect on January 16, 2009.

Supplementary Provision

This amendment shall come into effect on March 19, 2009.

Supplementary Provision

This revision shall be effective as from January 1, 2011. Revised Attached Table 2 shall apply starting with the investment report to be prepared on or this date, and revised Attached Table 3 shall apply starting with the monthly disclosure based on or after the same date.

Supplementary Provisions

1. These amendments shall be effective as of June 1, 2012, and shall apply to investment reports for investment trusts with settlement of accounts on and after that date.
2. Notwithstanding the foregoing Paragraph 1., Full Members shall not be precluded from operating under the revised provisions until such effective date.

Supplementary Provisions

1. These amendments shall take effect on December 1, 2014, and apply to investment trust Investment Report (Full Version) and Investment Reports (Delivery Version) with preparation dates (as stipulated in Article 14, Paragraph 1 of the New Investment Trust Act) falling on and after the effective date, and the provisions then in force for investment reports with preparation dates (as stipulated in Article 14, Paragraph 1 of the Old Investment Trust Act) falling prior to the effective date shall remain applicable.
2. In Article 38 (Review) of the Supplementary Provisions of the Investment Trust Act, the “government shall review the provisions of each law after its revision (hereinafter in this article referred to as “each revised law”) in principle 5 years from the effective date, and take measures as deemed necessary based on the results thereof in consideration of the state of enforcement of each revised law”).

* The amended Articles are as follows:

- (1) 1 is revised.
- (2) Old 2 and old 3 are moved down one place, and a new 2 is added.
- (3) Attached Table 1 headings, 2 (1) B (c), and (3) Table A and B (b) are revised, and items from the old (c) to the old (f) are each moved down by one character, and (c) is newly added.
- (4) Attached Table 1 2 (4) headings, Table A, (Note 1), (Note 2), B headings and (c) are revised, the old (k) is deleted, and the old (l) shall be moved up to (k), and a new (l) and (m) shall be added.
- (5) Attached Table 1 2 (16) B (d) is revised.
- (6) Attached Table 1-2 is newly added.
- (7) Attached Table 2 old 5 (3), old 6 is moved down to 6 (1) and 6 (2) and 7 is newly added.

Supplementary Provisions

This revision shall take effect on December 1, 2014, and apply to the Investment Report (Full Version) and the Investment Report (Delivery Version) of investment trusts pertaining to the preparation date stipulated in Article 14, Paragraph 1 of the new Investment Trust Act falling after the effective date, and the investment report pertaining to the preparation date stipulated in Article 14, Paragraph 1 of the old Investment Trust Act that falls prior to the effective date shall remain applicable.

* The revisions are as follows:

- (1) G is newly added to Attached Table 1 2 (5) A. Form Example (a) and the following G through M are moved down.
- (2) Attached Table 1 2 (5) B. Labeling Considerations (a) is revised.
- (3) Attached Table 1 2 (12) A. Form example (l) is newly added and the following (l) through (x) are moved down.
- (4) Attached Table 1 2 (12) B. Labeling Considerations (a) is revised.
- (5) Attached Table 1 2 (16) A. Form Examples (a) and B. Labeling Considerations (a) is revised.

Supplementary Provisions

This amendment shall come into effect on May 18, 2017.

* The revisions are as follows:

- (1) Attached Table 2 6 (1) is deleted. (2) is moved up and A. Form Examples and B. (c) are revised.
- (2) Attached Table 3 3 is deleted. 4 is moved up and A. Form Examples and B. (b) are revised.

Supplementary Provisions

These amendments shall be effective as of September 30, 2019, shall apply to investment trust Investment Report (Full Version) and Investment Reports (Delivery Version) with preparation dates (as stipulated in Article 14, Paragraph 1 of the Investment Trust Act) falling on and after the effective date. However, this shall not preclude the application of the amended provisions prior to the effective date.

* The revisions are as follows:

- (1) Attached Table 1 2. (4) (n) and (5) are newly added. Old (5) through (18) are moved down.
- (2) Attached Table 1-2 2. (1) (i) A. Examples of Indication and B. Labeling Considerations are revised.
- (3) Attached Table 1-2 2. (1) (iii) (n) and (iv) are newly added. Old (iv) through (viii) are moved down.

Supplementary Provision

This amendment shall come into effect on May 1, 2019.

* Necessary arrangement in connection with the change of era name

Attached Table 1

Form and Indication Examples of an Investment Report (Full Version) for a Securities Investment Trust

(Articles 2 and 3 of the Rules)

1. Structure of Fund (Article 2, Paragraph 1, Item 4 of the Rules)

A. Form Examples

The structure of fund is as follows:

Instrument		
Trust Period and Closed Period		
Investment Policy		
Major Investment Targets	Baby funds	
	Stock mother funds	
Incorporation Restriction	Maximum ratio of incorporation of mother funds into baby funds	
	Maximum ratio of incorporation of stocks into mother funds	
Distribution Policy		

B. Considerations in Labeling “Structure of Fund”

- (a) The instrument classification shall be those stated in the prospectus.
- (b) When the investment policy is indicated in the case of a fund for system investment, the name of the system shall be indicated.

2. Items to be Indicated in the Text (Article 3 of the Rules)

The form of items to be indicated in the text shall be as follows:

(1) Investment performance since establishment

A. Form Examples

(a) In the case of unit type investment trusts

○ Investment Performance Since Establishment

Settlement Period	Base Value			Beneficiary Yield	Benchmark (Reference index)	Stock Incorporation Ratio, etc.	Ratio of Stock Futures	Principal Remaining Rate
	(Ex-Distribution)	Dividend Including Tax	Fluctuation During Period		Fluctuation Rate During Period				Fluctuation Rate During Period
(Inception Date) MM/DD/YYYY	Yen	Yen	Yen	%	%	%	%	%
1st Period (MM/DD/YYYY)								
2nd Period								
⋮								
n Period								

(Notes) 1. Fluctuation amount and fluctuation rate of the base value include dividends.

2. Ratio of stock futures = Buying ratio - Selling ratio

(b) Open type investment trusts

Fund with an accounting period of less than 6 months
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○ Investment Performance During the Last 5 Preparation Periods (for Open Type Bond Investment Trusts, the Last 3 Preparation Periods)

Preparation Period	Base Value			Benchmark (Reference index)	Stock Incorporation Ratio, etc.	Ratio of Stock Futures	Total Net Assets
	(Ex-Distribution)	Dividend Including Tax	Fluctuation Rate During Period	Fluctuation Rate During Period			
End of 1st Preparation Period MM/DD/YYYY	Yen	Yen	%	%	%	%	Millions of yen
End of 2nd Preparation Period MM/DD/YYYY							
End of 3rd Preparation Period							
End of 4th Preparation Period							
End of 5th Preparation Period							

- (Notes) 1. The fluctuation rate in the base value includes dividends.
2. Ratio of stock futures = Buying ratio - Selling ratio

Funds with an accounting period of 6 months or more

○ Investment Performance During the Last 5 Periods (for Open Type Bond Investment Trusts, the Last 3 Preparation Periods)

Settlement Period	Base Value			Benchmark (Reference index)	Stock Incorporation Ratio, etc.	Ratio of Stock Futures	Total Net Assets
	(Ex-Distribution)	Dividend Including Tax	Fluctuation Rate During Period	Fluctuation Rate During Period			
1st Period MM/DD/YYYY	Yen	Yen	%	%	%	%	Millions of yen
2nd Period MM/DD/YYYY							
3rd Period							
4th Period							
5th Period							

- (Notes) 1. The fluctuation rate in the base value includes dividends.
2. Ratio of stock futures = Buying ratio - Selling ratio

B. Labeling Considerations

- (a) In the case of a fund for which benchmarks are specified in the Contracts or prospectus, such benchmarks shall be indicated as reference indices, and in the case of other funds, appropriate indices (for example, the Nikkei 225 Series, TOPIX, stock price index by capital size, overseas stock price index, CB Quick average, or exchange rate, etc.) shall be indicated as reference indices in accordance with the nature of those instruments.
- (b) In the “Explanation of Investment Progress, etc.,” if the transition of the base value cannot be shown in a chart together with the benchmark (or reference index such as a stock index in the absence of a benchmark), the specific reason they are not shown together (for example, a detailed reason why the benchmark or reference index does not exist even in the case of a theme type fund or pursuit of absolute return type fund shall be listed.) shall be indicated by a note made in a column in the “Investment Performance Since Establishment.”
- (c) Items such as the stock incorporation ratio shall indicate the ratio of major assets to be invested that is determined appropriate in accordance with the investment guidelines of the fund (for example, the ratio of corporate bonds with stock options (convertible bonds) for a fund invested mainly in corporate bonds with stock options (convertible bonds)).

Stock options certificates (including warrant certificates, the same shall apply hereinafter in Attached Table 1) and option certificates with the nature of shares shall be included in the stock ratio of incorporation, and it shall be noted that stock options certificates and option certificates, etc., having the nature of shares shall be included.

In the case of the family fund method, the substantial incorporation ratio shall be indicated.

- (d) Funds with an accounting period of less than 6 months shall be indicated at the end of each preparation period.

However, such presentation may be made at the end of each fiscal year.

- (e) In the event that any fund whose accounting period is less than 6 months is indicated at the end of each preparation period, the explanation of the settlement period corresponding to the preparation period of every 6 months (__th period through __th period) shall be noted in the margin.
- (f) For a fund of funds, stock price index, etc. expressing the goal of the fund of funds and the incorporation ratio of the Investment Trust Securities shall be indicated.
- (g) In the case of a securities investment trust for which the provisions in Article 12, Item 2, (a) of the Order for Enforcement of the Act on Investment Trusts and Investment Corporations are provided in the contracts of the investment trust, index that expresses the interlock rate between the fluctuation of index subject to the interlocking (meaning the index to be interlocked as prescribed in Article 19, Paragraph 2 of the Regulation for Enforcement of the Act on Investment Trusts and Investment Corporations (Cabinet Office Ordinance No. 129 of 2000) and fluctuation of the net assets (base value) of the investment trust property. The same shall apply hereinafter.) shall be indicated.

Interlock Rate (Example)

$$\frac{\text{Net assets at the end of period}}{\text{Net assets at the beginning of period}} \div \frac{\text{Index subject to interlocking at the end of period}}{\text{Index subject to interlocking at the beginning of period}} \times 100(\%)$$

(2) Base Value and Market Trend

A. Form Examples

Fund with an accounting period of less than 6 months

○ Base Value and Market Trend for the Past 6 Months

Settlement Period	MM/DD/YYYY	Base Value		Benchmark (Reference index)		Stock Incorporation Ratio, etc.	Ratio of Stock Futures
		Yen	Fluctuation Rate	Fluctuation Rate	Fluctuation Rate		
__th Period	(Beginning of period)	Yen	%		%	%	%
	(End of month)						
	(End of month)						
	(End of period) MM/DD/YYYY						
__th Period	(Beginning of period)						
	(End of month)						
	(End of month)						
	(End of period) MM/DD/YYYY						

(Note) Base value at the end of the period includes dividends, and the fluctuation rate is as compared with the beginning of the period.

Funds with an accounting period of 6 months or more

○ Base Value and Market Trends for the Current Period

MM/DD/YYYY	Base Value		Benchmark (Reference index)		Stock Incorporation Ratio, etc.	Ratio of Stock Futures
	Yen	Fluctuation Rate %		Fluctuation Rate %		
(Beginning of period) MM/DD/YYYY		%		%	%	%
(End of month)						
(End of month)						
(End of period) MM/DD/YYYY						

(Note) Base value at the end of the period includes dividends, and the fluctuation rate is as compared with the beginning of the period.

B. Labeling Considerations

- (a) Labeling Considerations (a), (b) and (c) in “Investment Performance Since Establishment” shall be applied correspondingly.
- (b) The monthly base date during the period excluding the beginning and end of the period shall be the last business day at the end of the month. Provided, that the end-of-month notice may be omitted when such information is determined not necessary in accordance with the nature of the fund’s instruments.
- (c) The fluctuation rate of base values and stock price indexes shall be as compared with the beginning of the period.
- (d) For funds with an accounting period of less than 6 months, transition in the base value shall be indicated for the last 6 months before the end of the preparation period for the investment report.
- (e) For a fund of funds, stock price index, etc. expressing the goal of the fund of funds and the incorporation ratio of the Investment Trust Securities shall be indicated.

(3) Breakdown of the Distribution Source

A. Indication Examples

Fund with an accounting period of less than 6 months (monthly settlement)

(Units: yen / %, per 10,000 shares before taxes)

Item	__th Period	__th Period	__th Period	__th Period	__th Period	__th Period
	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY
Dividends for the Period (Ratio to base value)						
Revenue for the Period						
Income Other Than Revenue for the Period						
Amount Subject to Distribution Carried Forward to the Next Period						

Fund with an accounting period of 6 months or more (Example of 1-year settlement)

(Units: yen / %, per 10,000 shares before taxes)

Item	__th Period
	MM/DD/YYYY - MM/DD/YYYY
Dividends for the Period (Ratio to base value)	
Revenue for the Period	
Income Other Than Revenue for the Period	
Amount Subject to Distribution Carried Forward to the Next Period	

B. Labeling Considerations

- (a) The status of each accounting period during the period subject to preparation of the investment report shall be separately indicated.
- (b) The amount to be indicated shall be per 10,000 shares (meaning the units for indicating the base value, the same shall apply hereinafter).
- (c) “Dividends for the Period” indicates “(Ratio to base value),” in which case it shall be noted that the ratio to base value is the ratio to the base value at the end of the period (including dividends) to dividends for the period including tax, which is different from the rate of return of the fund.
- (d) “Revenue for the Period” shall indicate the sum of the amounts allocated for distribution for the period from “Revenues from dividends, etc. after deduction of expenses” and “Gains on sale after deduction of expenses and compensation for loss carried forward (including valuation gains).”
- (e) “Income Other Than Revenue for the Period” shall indicate the total amount allocated for distribution for the period from the “reserve for dividends” and the “revenue adjustment.”

- (f) When calculating “Revenue for the Period” and “Income Other Than Revenue for the Period,” if there is any amount less than the decimal point per 10,000 shares, such amount shall be added up including the amount less than the decimal point, and the amount added up shall be rounded down to the decimal point.

If there is no numerical value in a corresponding column, “-” shall be indicated, and if there is only a numerical value after the decimal point, “0” shall be indicated.

“Revenue for the Period” and “Income Other Than Revenue for the Period” are rounded down to the nearest whole number. If the total amount of revenues for the period does not match the amount of “Dividends for the Period,” such fact shall be indicated in the notes. Even if the numbers are matched, the fact of such also may be noted.

- (g) “Amount Subject to Distribution Carried Forward to the Next Period” shall indicate the amount obtained by deducting “Dividends for the Period” from “Amount Available for Distribution of Revenues for the Period.”

(4) Details of Expenses per 10,000 Units

A. Form Examples

Fund with an accounting period of less than 6 months
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○ Details of Expenses per 10,000 Units

Item	__th Period to __th Period		Summary of Items
	(MM/DD/YYYY - MM/DD/YYYY)		
	Amount	Ratio	
(a) Trust Fees (Investment trust company) (Seller) (Trustee company)	Yen	%	Where described in (Note 1): (☆1) Where described in (Note 1): (☆2) Where described in (Note 1): (☆3) Where described in (Note 1): (☆4)
(b) Subscription Fees			
(c) Trading Commissions (Shares) (Stock options certificates) (Option certificates, etc.) (Corporate bonds with stock options (convertible bonds)) (instruments) (Futures and options)			Where described in (Note 1): (☆5)
(d) Securities Transaction Tax (Shares) (Stock options certificates) (Option certificates, etc.) (Corporate bonds with stock options (convertible bonds)) (Public and corporate bonds)			Where described in (Note 1): (☆6)
(e) Other Expenses (Storage expenses) (Audit expenses) (Other)			Where described in (Note 1): (☆7)
Total			

Funds with an accounting period of 6 months or more

○ Details of Expenses per 10,000 Units

Item	Current Period		Summary of Items
	(MM/DD/YYYY - MM/DD/YYYY)		
	Amount	Ratio	
(a) Trust Fees (Investment trust company) (Seller) (Trustee company)	Yen	%	Where described in (Note 1): (☆1) Where described in (Note 1): (☆2) Where described in (Note 1): (☆3) Where described in (Note 1): (☆4)
(b) Subscription Fees			
(c) Trading Commissions (Shares) (Stock options certificates) (Option certificates, etc.) (Corporate bonds with stock options (convertible bonds)) (Instruments) (Futures and options)			Where described in (Note 1): (☆5)
(d) Securities Transaction Tax (Shares) (Stock options certificates) (Option certificates, etc.) (Corporate bonds with stock options (convertible bonds)) (Public and corporate bonds)			Where described in (Note 1): (☆6)
(e) Other Expenses (Storage expenses) (Audit expenses) (Other)			Where described in (Note 1): (☆7)
Total			

(Note 1)

In the following Notes, (☆) shall be inserted in the right column of the table, and each company shall insert other items as it deems necessary.

(Unit type investment trust)

(Marginal notes) Overview of items

Expenses incurred during the period (including consumption tax for applicable items) are calculated using the simplified method because the number of units of beneficial interest changes as a result of early cancellation.

(The method of calculation shall be described, but real numbers may be omitted.)

(☆1) (a) Trust fee = [Average base value during the period] x Trust fee rate (*)

(*) Fund for which trust fees are recorded daily on a net asset basis.

Or

$$\frac{[\text{Trust fees payable at the end of the semiannual period}]}{[\text{Number of units of beneficial interest at the end of the semiannual period}]} = \frac{[\text{Trust fees payable at the end of the period}]}{[\text{Number of units of beneficial interest at the end of the period}]}$$

The average base value for the period is ○○○○ yen.

The “Ratio” column indicates the ratio obtained by dividing the each amount of expenses per 10,000 units by the average base value during the period and multiplying 100.

The following job description of items for compensation are examples used for examples.

(☆2) Compensation for management of the entrusted funds

(☆3) Compensation for sending various documents such as the Investment Report (Delivery Version), managing the fund in the account, and providing information after purchase

(☆4) Compensation for management of investment property and execution of instructions from investment trust companies

$$(\star 5) \text{ (c) Trading commissions} = \frac{[\text{Trading commissions during the period}]}{[\text{Average number of units of beneficial interest during the period}]}$$

Trading commissions are fees to be paid to brokers for the purchase and sale of securities

$$(\star 6) \text{ (d) Securities transaction tax} = \frac{[\text{Securities transaction tax during the period}]}{[\text{Average number of units of beneficial interest during the period}]}$$

The securities transaction tax is a tax on transactions arising from each transaction of securities.

$$(\star 7) \text{ (e) Other expenses} = \frac{[\text{Other expenses during the period}]}{[\text{Average number of units of beneficial interest during the period}]}$$

Other Expenses

- Storage expenses are expenses required for the storage of securities, remittance of funds, and transfer of assets that are paid to overseas storage banks, etc.
- Audit expenses are expenses related to audits of the fund to be paid to the auditing corporation or entity.
- For expenses incurred other than those described above, concrete items shall be listed and the nature of services shall be described.

(Open type investment trusts)

(Marginal notes) Overview of items

Expenses during the period (including consumption tax for applicable items) are calculated using the simplified method because the number of units of beneficial interest changes as a result of addition or early cancellation.

(The method of calculation shall be described, but real numbers may be omitted.)

$$(\star 1) \text{ (a) Trust fee} = [\text{Average base value during the period}] \times \text{Trust fee rate}$$

The average base value for the period is ○○○○ yen.

The “Ratio” column indicates the ratio obtained by dividing the each amount of expenses per 10,000 units by the average base value during the period and multiplying 100.

The following job description of items for compensation are examples used for examples.

- (☆2) Compensation for management of the entrusted funds
- (☆3) Compensation for sending various documents such as the Investment Report (Delivery Version), managing the fund in the account, and providing information after purchase
- (☆4) Compensation for management of investment property and execution of instructions from investment trust companies

$$(☆5) \text{ (c) Trading commissions} = \frac{\text{[Trading commissions during the period]}}{\text{[Average number of units of beneficial interest during the period]}}$$

Trading commissions are fees to be paid to brokers for the purchase and sale of securities

$$(☆6) \text{ (d) Securities transaction tax} = \frac{\text{[Securities transaction tax during the period]}}{\text{[Average number of units of beneficial interest during the period]}}$$

The securities transaction tax is a tax on transactions arising from each transaction of securities.

$$(☆7) \text{ (e) Other expenses} = \frac{\text{[Other expenses during the period]}}{\text{[Average number of units of beneficial interest during the period]}}$$

Other Expenses

- Storage expenses are expenses required for the storage of securities, remittance of funds, and transfer of assets that are paid to overseas storage banks, etc.
- Audit expenses are expenses related to audits of the fund to be paid to the auditing corporation or entity.
- For expenses incurred other than those described above, concrete items shall be listed and the nature of services shall be described.

(Unit type and open type investment trusts)

(Note 2) Figures less than 1 yen are rounded off for each item.

In the case of the family fund method, the following provisory clause shall be indicated after (Note 1):
“Trading commissions, securities transaction taxes and other expenses include, of the amount paid by the mother fund incorporated by this fund, the amount corresponds to the fund.”

B. Considerations in Labeling Details of Expenses per 10,000 Units

Points to consider when listing the calculation method of (Note 1) and real numbers

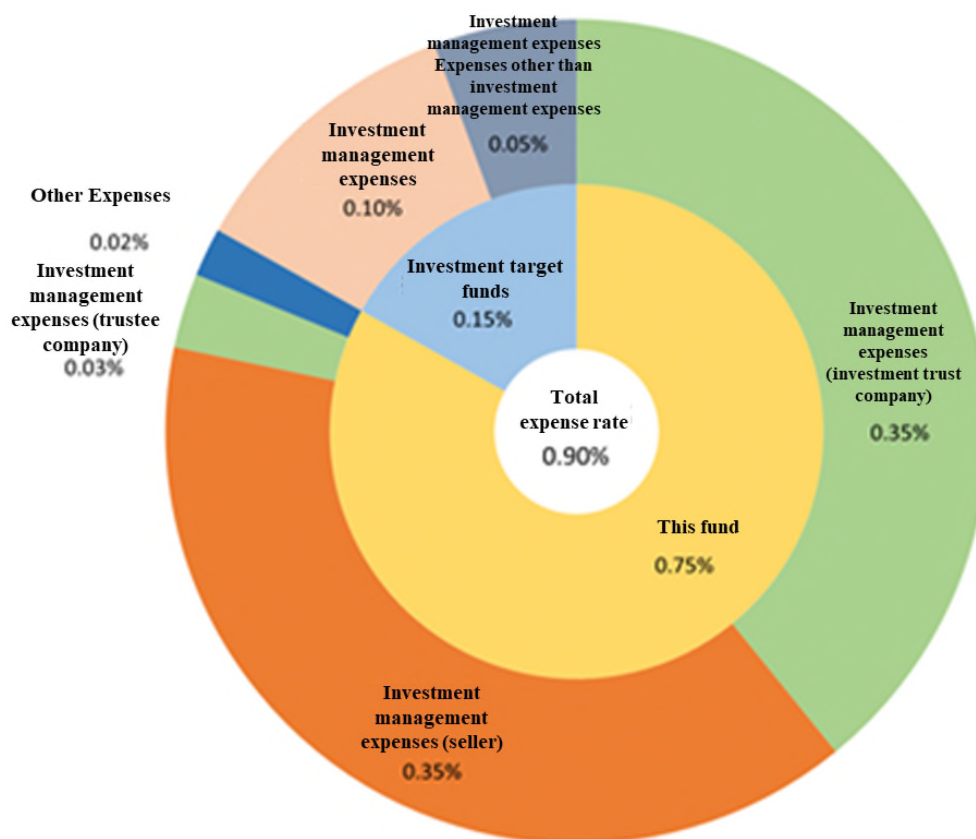
- (a) Trading commissions, securities transaction taxes and other expenses during the period shall be in units of 1,000 yen. (Amounts less than 1 unit omitted)

- (b) The average number of units of beneficial interest during the period is the simple average of the number of units remaining as of the end of each month. The unit is 1,000 units. (In the case of a fund whose principal is 1 yen per unit, the unit for indicating the base value)
- (c) Trading commissions, securities transaction taxes and other expenses per 10,000 units are rounded off to the nearest yen.
- (d) The average base value during the period is a simple average as of the end of each month.
- (e) Conversion of foreign currencies into Japanese yen shall be made in the following manner:
Trading commissions, securities transaction taxes and other expenses are the total amount of Japanese currency converted at the medium price as of the end of each month (closing date for the month to which the settlement date belongs).
- (f) Trading commissions, securities transaction taxes and other expenses during the period shall be calculated by adding the amount of each mother fund attributable to baby funds, which shall be calculated in accordance with the statement of dividend income based on the amount paid directly by baby funds.
- (g) When such amount is negative (minus), put (-) in the table.
- (h) For funds with an accounting period of less than 6 months, quantities (a) through (e) of each accounting period shall be calculated and the total amount for the past 6 months before the end of preparation shall be listed. However, it may also be indicated for each settlement of accounts.
- (i) For funds with an accounting period of 6 months or more, the preceding period may also be indicated.
- (j) With respect to direct sales-only funds, it is not necessary to indicate the Seller in Trust fees.
- (k) For the (c) trading commissions and (d) securities transaction taxes of a fund of funds, the amount of commissions and transaction taxes related to the purchase and sale of investment trust securities shall be indicated.
- (l) With regard to investment target funds, a note to the effect that “expenses for each item do not include expenses paid by the investment trust securities (excluding the mother fund) incorporated in this fund” shall be made.

In addition, in accordance with the status of each fund, the note for stating “Those for which “Details of Expenses per 10,000 Units” as of the end of the most recent accounting period of such investment trust certificates can be acquired shall be indicated in the “Summary of Top-Ranked Incorporated Funds,” shall be attached and the itemized expenses shall be made available for reference.
- (m) The “Ratio” column shall be accompanied by a note to the effect that “each amount of expenses per 10,000 units is divided by the average base value during the period and multiplied by 100.”
- (n) In cases such as the amount of expenses other than storage expenses and audit expenses incurred among other expenses is relatively large, notes on the contents of individual and specific expenses shall be entered as necessary.

(5) (Reference Information) Total Expense Rate

A. Form Examples



Total expense rate ((i) + (ii) + (iii))	0.90%
(i) Ratio of expenses of this fund	0.75%
(ii) Ratio of investment management expenses of the investment target funds	0.10%
(iii) Ratio of non-investment management expenses of the investment target funds	0.05%

(Note 1) Expenses in (i) are calculated using the simplified method for details of expenses per 10,000 Units.

(Note 2) Each expense, in principle, does not include subscription fees, trading commissions and securities transaction taxes.

(Note 3) Each percentage is calculated on an annual basis.

(Note 4) Investment target funds is the investment trust security (excluding the mother fund) that are

incorporated by this fund.

(Note 5) Expenses in (i) include expenses paid by the mother fund and do not include expenses paid by the investment target funds.

(Note 6) The period for which expenses in (i) and expenses in (ii) and (iii) are included may differ.

(Note 7) Figure is calculated on the above premises. For this reason, these values are for information only and differ from the ratio of actual expenses incurred.

B. (Reference Information) Considerations in Labeling the Total Expense Rate

(a) The ratio of investment management expenses and other expenses shall be the ratio (per annum) of each expense during the period used in the details of expenses per 10,000 Units.

(b) When there are investment target funds, notes shall be provided on the matters in (Note 4) through (Note 6).

(c) For a fund of funds, the total sum of (i) Ratio of expenses of this fund (the value obtained, in principle, by subtracting the rate of subscription fees, trading commissions and securities transaction taxes from the total listed in “Details of Expenses per 10,000 Units” and calculating this rate on an annual basis), (ii) Ratio of investment management expenses of the investment target fund (the simplified method in which the value obtained by subtracting the rate of “investment management expenses (trust fees) of this fund” from the rate of “substantial investment management expenses (trust fees)” listed in the prospectus (hereinafter referred to as the “investment management expenses rate (simplified)”) may be used.) and (iii) Ratio of non-management and administrative expenses of the investment target fund (excluding, in principle, subscription fees, trading commissions, and securities transaction taxes) (the simplified method, in which the rate obtained by subtracting the investment management expenses rate (simplified) from the total expense rate of the investment target fund in question), may also be used.) shall be indicated in a pie graph as the total expenses ratio.

In making such entries, such information shall be disclosed in as much detail as possible, and such necessary notes as those in (Note 7) shall be made so as not to cause misunderstanding to the beneficiary.

When (iii) Ratio of expenses other than management and administrative expenses of the investment target fund cannot be assessed, the name of the disclosure item shall be “expense rate (excluding expenses other than management and administrative expenses of the investment target fund)” and it shall be noted to the effect that “in some cases, there may be expenses other than the investment management expenses in the investment target fund which are not included in the above.”

(d) For funds other than a fund of funds, the above table shall be omitted.

(6) Status of Trades and Transactions

A. Form Examples

(a) Direct investment funds

A. Shares

Fund with an accounting period of less than 6 months

○ Trading in the Past 6 Months (from MM/DD/YYYY to MM/DD/YYYY)

Settlement Period		__th Period to __th Period			
		Purchased		Sold	
		Number of Shares	Amount	Number of Shares	Amount
Domestic	Listed	Thousand shares ()	Thousands of yen ()	Thousand shares ()	Thousands of yen ()
	Unlisted				
Foreign	U.S.A.	Hundred shares	Thousands of USD	Hundred shares	Thousands of USD
	U.K.		Thousand pounds		Thousand pounds
	.....		Thousand.....		Thousand.....
	Unlisted, Unregistered (U.S.A.)				

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () are increases or decreases resulting from allocation of new shares, stock conversion, merger, etc., and are not included in the figures in the upper part.

Funds with an accounting period of 6 months or more

○ Trading Status During the Fiscal Period (from MM/DD/YYYY to MM/DD/YYYY)

		Purchased		Sold	
		Number of Shares	Amount	Number of Shares	Amount
Domestic	Listed	Thousand shares ()	Thousands of yen ()	Thousand shares ()	Thousands of yen ()
	Unlisted				
Foreign	U.S.A.	Hundred shares	Thousands of USD	Hundred shares	Thousands of USD
	U.K.		Thousand pounds		Thousand pounds
	.....		Thousand.....		Thousand.....
	Unlisted, Unregistered (U.S.A.)				

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () are increases or decreases resulting from allocation of new shares, stock conversion, merger, etc., and are not included in the figures in the upper part.

B. Stock Options Certificates

Fund with an accounting period of less than 6 months
--

Settlement Period	__th Period to __th Period			
	Purchased		Sold	
	Number of Certificates	Amount	Number of Certificates	Amount
Domestic	Certificates	Thousands of yen	Certificates ()	Thousands of yen ()
Foreign	U.S.A.	Thousands of USD		Thousands of USD
	U.K.	Thousand pounds		Thousand pounds
	.....	Thousand.....		Thousand.....

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () indicate increases or decreases due to exercise of rights and expiration of exercise period, and are not included in the figures in the upper part.

Funds with an accounting period of 6 months or more

	Purchased		Sold	
	Number of Certificates	Amount	Number of Certificates	Amount
Domestic	Certificates	Thousands of yen	Certificates ()	Thousands of yen ()
Foreign	U.S.A.	Thousands of USD		Thousands of USD
	U.K.	Thousand pounds		Thousand pounds
	.....	Thousand.....		Thousand.....

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () indicate increases or decreases due to exercise of rights and expiration of exercise period, and are not included in the figures in the upper part.

C. Option Certificates, etc.

Fund with an accounting period of less than 6 months
--

Settlement Period	__th Period to __th Period			
	Purchased		Sold	
	Number of Certificates	Amount	Number of Certificates	Amount
Domestic	Certificates	Thousands of yen	Certificates ()	Thousands of yen ()
Foreign	U.S.A.	Thousands of USD		Thousands of USD
	U.K.	Thousand pounds		Thousand pounds
	.....	Thousand.....		Thousand.....

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () indicate increases or decreases due to exercise of rights and expiration of exercise period, and are not included in the figures in the upper part.

Funds with an accounting period of 6 months or more

	Purchased		Sold	
	Number of Certificates	Amount	Number of Certificates	Amount
Domestic	Certificates	Thousands of yen	Certificates ()	Thousands of yen ()
Foreign	U.S.A.	Thousands of USD		Thousands of USD
	U.K.	Thousand pounds		Thousand pounds
	.....	Thousand.....		Thousand.....

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () indicate increases or decreases due to exercise of rights and expiration of exercise period, and are not included in the figures in the upper part.

D. Corporate Bonds with Stock Options (Convertible Bonds)

Fund with an accounting period of less than 6 months
--

Settlement Period	__th Period to __th Period			
	Purchased		Sold	
	Face Value	Amount	Face Value	Amount
Domestic	Thousands of yen	Thousands of yen	Thousands of yen ()	Thousands of yen ()
Foreign	U.S.A.	Thousands of USD	Thousands of USD	Thousands of USD
	U.K.	Thousand pounds	Thousand pounds	Thousand pounds
	.....	Thousand.....	Thousand.....	Thousand.....

(Note 1) The amount is the price for delivery (excluding accrued interest).

(Note 2) Figures in () indicate the decrease due to the exercise of options and are not included in the figures in the upper part.

Funds with an accounting period of 6 months or more

	Purchased		Sold	
	Face Value	Amount	Face Value	Amount
Domestic	Thousands of yen	Thousands of yen	Thousands of yen ()	Thousands of yen ()
Foreign	U.S.A.	Thousands of USD	Thousands of USD	Thousands of USD
	U.K.	Thousand pounds	Thousand pounds	Thousand pounds
	.....	Thousand.....	Thousand.....	Thousand.....

(Note 1) The amount is the price for delivery (excluding accrued interest).

(Note 2) Figures in () indicate the decrease due to the exercise of options and are not included in the figures in the upper part.

E. Public and Corporate Bonds

Fund with an accounting period of less than 6 months
--

Settlement Period		__th Period to __th Period		
		Purchase Price	Sell Price	
Domestic	National government bond certificates	Thousands of yen	Thousands of yen ()	
	Municipal bond certificates			
	Special bond certificates			
	Corporate bond certificates			
Foreign	U.S.A.	National government bond certificates	Thousands of USD	
		Municipal bond certificates	Thousands of USD ()	
	U.K.	National government bond certificates	Thousand pounds	Thousand pounds ()
		Municipal bond certificates		
.....	National government bond certificates	Thousand.....	Thousand..... ()	
.....	Municipal bond certificates			
.....	Special bond certificates			
.....	Corporate bond certificates			

(Note 1) The amount is the price for delivery (excluding accrued interest).

(Note 2) Figures in () indicate the decrease due to reimbursement and are not included in the figures in the upper part.

(Note 3) Corporate bonds do not include corporate bonds with stock options (convertible bonds).

Funds with an accounting period of 6 months or more

		Purchase Price	Sell Price
Foreign	U.S.A.	Thousands of USD	Thousands of USD ()
	U.K.	Thousand pounds	Thousand pounds ()
	.....	Thousand.....	Thousand..... ()
Domestic		Thousands of yen	Thousands of yen ()

(Note 1) The amount is the price for delivery (excluding accrued interest).

(Note 2) Figures in () indicate the decrease due to reimbursement and are not included in the figures in the upper part.

(Note 3) Corporate bonds do not include corporate bonds with stock options (convertible bonds).

F. Investment Trust Beneficiary Certificates, Investment Securities

Fund with an accounting period of less than 6 months
--

Settlement Period		__th Period to __th Period		
		Number of Units	Purchase Price	Sell Price
Domestic		Thousand units	Thousands of yen ()	Thousands of yen ()
Foreign	U.S.A.		Thousands of USD	Thousands of USD ()
	U.K.		Thousand pounds	Thousand pounds ()
	.....		Thousand.....	Thousand..... ()

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () indicate the decrease due to reimbursement and are not included in the figures in the upper part.

Funds with an accounting period of 6 months or more

		Number of Units	Purchase Price	Number of Units	Sell Price
Domestic		Thousand units	Thousands of yen ()	Thousand units	Thousands of yen ()
Foreign	U.S.A.		Thousands of USD		Thousands of USD ()
	U.K.		Thousand pounds		Thousand pounds ()
	.....		Thousand.....		Thousand..... ()

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () indicate the decrease due to reimbursement and are not included in the figures in the upper part.

G. Investment Equity Subscription Right Certificates

Fund with an accounting period of less than 6 months
--

Settlement Period		__th Period to __th Period			
		Purchased		Sold	
		Number of Certificates	Amount	Number of Certificates	Amount
Domestic				()	()
Foreign	U.S.A.				
	U.K.				
	• • • •				

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () indicate increases or decreases due to exercise of rights and expiration of exercise period, and are not included in the figures in the upper part.

Funds with an accounting period of 6 months or more

Settlement Period		__th Period to __th Period			
		Purchased		Sold	
		Number of Certificates	Amount	Number of Certificates	Amount
Domestic				()	()
Foreign	U.S.A.				
	U.K.				
	• • • •				

(Note 1) The amount is the price for delivery.

(Note 2) Figures in () indicate increases or decreases due to exercise of rights and expiration of exercise period, and are not included in the figures in the upper part.

H. Other Securities

Fund with an accounting period of less than 6 months
--

Settlement Period		__th Period to __th Period	
		Purchase Price	Sell Price
Domestic	Commercial papers	Thousands of yen	Thousands of yen
	Beneficial interest of monetary claims trust		
Foreign	U.S.A. Negotiable certificates of deposits Commercial papers Loan trust beneficiary securities Beneficial interest of monetary claims trust	Thousands of USD	Thousands of USD
	U.K. Negotiable certificates of deposits Commercial papers Loan trust beneficiary securities Beneficial interest of monetary claims trust	Thousand pounds	Thousand pounds
	- - - - Negotiable certificates of deposits Commercial papers Loan trust beneficiary securities Beneficial interest of monetary claims trust	Thousand.....	Thousand.....

(Note) The amounts are prices for delivery.

Funds with an accounting period of 6 months or more

		Purchase Price	Sell Price
Domestic	Commercial papers	Thousands of yen	Thousands of yen
	Beneficial interest of monetary claims trust		
Foreign	U.S.A. Negotiable certificates of deposits Commercial papers Loan trust beneficiary securities Beneficial interest of monetary claims trust	Thousands of USD	Thousands of USD
	U.K. Negotiable certificates of deposits Commercial papers Loan trust beneficiary securities Beneficial interest of monetary claims trust	Thousand pounds	Thousand pounds
	- Negotiable certificates of deposits Commercial papers Loan trust beneficiary securities Beneficial interest of monetary claims trust	Thousand.....	Thousand.....

(Note) The amounts are prices for delivery.

I Monetary Claims

Fund with an accounting period of less than 6 months

Settlement Period		__th Period to __th Period	
		Type	Sell Price
Domestic			Thousands of yen
Foreign	U.S.A.		Thousands of USD
	U.K.		Thousand pounds
	.....		Thousand.....

Funds with an accounting period of 6 months or more

		Type	Purchase Price	Sell Price
Domestic			Thousands of yen	Thousands of yen
Foreign	U.S.A.		Thousands of USD	Thousands of USD
	U.K.		Thousand pounds	Thousand pounds
	.....		Thousand.....	Thousand.....

J. Promissory Notes

Fund with an accounting period of less than 6 months

Settlement Period		__th Period to __th Period	
		Purchase Price	Sell Price
Domestic		Thousands of yen	Thousands of yen
Foreign	U.S.A.	Thousands of USD	Thousands of USD
	U.K.	Thousand pounds	Thousand pounds
	.....	Thousand.....	Thousand.....

Funds with an accounting period of 6 months or more

		Purchase Price	Sell Price
Domestic		Thousands of yen	Thousands of yen
Foreign	U.S.A.	Thousands of USD	Thousands of USD
	U.K.	Thousand pounds	Thousand pounds
	.....	Thousand.....	Thousand.....

K. Instruments

Fund with an accounting period of less than 6 months
--

○ Trading in the Past 6 Months (From MM/DD/YYYY to MM/DD/YYYY)

Settlement Period		__th Period to __th Period			
By Type		Purchased		Sold	
		Quantity	Amount	Quantity	Amount
Japanese Currency	Gold		Thousands of yen		Thousands of yen
	Azuki beans				
	⋮				
Foreign Currency	U.S.A.	Gold	Thousands of USD		Thousands of USD
		Azuki			
		⋮			
	U.K.	Gold	Thousand pounds		Thousand pounds
		Azuki			
		⋮			
	⋮	⋮	Thousand ...		Thousand ...
		⋮			
		⋮			

(Note1) The amounts are prices for delivery.

(Note2) Quantity shall be indicated on a voluntary basis.

Funds with an accounting period of 6 months or more

○ Trading Status during the Fiscal Period (From MM/DD/YYYY to MM/DD/YYYY)

By Type		Purchased		Sold	
		Quantity	Amount	Quantity	Amount
Japanese Currency	Gold		Thousands of yen		Thousands of yen
	Azuki beans				
	⋮				
Foreign Currency	U.S.A.	Gold	Thousands of USD		Thousands of USD
		Azuki			
		⋮			
	U.K.	Gold	Thousand pounds		Thousand pounds
		Azuki			
		⋮			
	⋮	⋮	Thousand ...		Thousand ...
		⋮			
		⋮			

(Note1) The amounts are prices for delivery.

(Note2) Quantity shall be indicated on a voluntary basis.

L. Trading Status of Futures by Type

Fund with an accounting period of less than 6 months
--

Settlement Period		__th Period to __th Period			
By Type		Buy contracts		Sell contracts	
		New purchase price	Settlement price	New sell price	Settlement price
Domestic	Stock futures transactions	Millions of yen	Millions of yen	Millions of yen	Millions of yen
	Bond futures transactions				
	Instrument futures transactions				
	⋮				
Foreign	Stock futures transactions				
	Bond futures transactions				
	Instrument futures transactions				
	⋮				

(Note) The amounts are prices for delivery.

Funds with an accounting period of 6 months or more

By Type		Buy contracts		Sell contracts	
		New purchase price	Settlement price	New sell price	Settlement price
Domestic	Stock futures transactions	Millions of yen	Millions of yen	Millions of yen	Millions of yen
	Bond futures transactions				
	Instrument futures transactions				
	⋮				
Foreign	Stock futures transactions				
	Bond futures transactions				
	Instrument futures transactions				
	⋮				

(Note) The amounts are prices for delivery.

M. Trading Status of Options by Type

Fund with an accounting period of less than 6 months

Settlement Period		__th Period to __th Period								
By Type	By call/put	Buy contracts				Sell contracts				Expiration of obligation
		New purchase price	Settlement price	Exercise of rights	Waiver of rights	New sell price	Settlement price	Exercise of rights	Expiration of obligation	
Domestic	Stock index option transaction	Call Put	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
	Individual stock option transaction	Call Put								
	Bond option transaction	Call Put								
	Interest rate	Call Put								
	Currency	Call Put								
	Instrument index option transaction	Call Put								
	:	Call Put								
Foreign	Stock index option transaction	Call Put								
	Individual stock option transaction	Call Put								
	Bond option transaction	Call Put								
	Interest rate	Call Put								
	Currency	Call Put								
	Instrument index option transaction	Call Put								
	:	Call Put								

(Note) The amounts are prices for delivery.

Funds with an accounting period of 6 months or more

By Type		By call/put	Buy contracts				Sell contracts			
			New purchase price	Settlement price	Exercise of rights	Waiver of rights	New sell price	Settlement price	Exercise of rights	Expiration of obligation
Domestic	Stock index option transaction	Call Put	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
	Individual stock option transaction	Call Put								
	Bond option transaction	Call Put								
	Interest rate	Call Put								
	Currency	Call Put								
	Instrument index option transaction	Call Put								
	:	Call Put								
Foreign	Stock index option transaction	Call Put								
	Individual stock option transaction	Call Put								
	Bond option transaction	Call Put								
	Interest rate	Call Put								
	Currency	Call Put								
	Instrument index option transaction	Call Put								
	:	Call Put								

(Note) The amounts are prices for delivery.

N. Transaction Status of Swaps and Forwards

Fund with an accounting period of less than 6 months
--

○ Contract Prices for Swaps and Forward Transaction

Type	__th Period to __th Period
	Contract Price
Interest rate	Millions of yen
Currency	
Forward rate	
Forward currency	
Forward instrument	
...	

(Note) The amounts are prices for delivery.

Funds with an accounting period of 6 months or more

Type	Current Period
	Contract Price
Interest rate	Millions of yen
Currency	
Forward rate	
Forward currency	
Forward instrument	
...	

(Note) The amounts are prices for delivery.

(b) Indirect investment funds

Fund with an accounting period of less than 6 months

- Inception and Early Cancellation of Mother Fund Beneficiary Securities
(From MM/DD/YYYY to MM/DD/YYYY)

Settlement Period	__th Period to __th Period			
	Inception		Early Cancellation	
	Units	Amount	Units	Amount
__ Mother	Thousand units	Thousands of yen	Thousand units	Thousands of yen
__ Mother				
__ Mother				

Funds with an accounting period of 6 months or more

- Inception and Early Cancellation of Mother Fund Beneficiary Securities
(From MM/DD/YYYY to MM/DD/YYYY)

	Inception		Early Cancellation	
	Units	Amount	Units	Amount
	Thousand units	Thousands of yen	Thousand units	Thousands of yen
__ Mother				
__ Mother				
__ Mother				

B. Labeling Considerations

Funds with an accounting period of less than 6 months will be shown by totaling the trading status for the past 6 months before the end of the preparation period of the investment report. However, such information may be indicated for each settlement period.

(a) Direct investment funds

(i) The table to be displayed shall be categorized by assets, and displayed in the order of: shares, stock options certificates, option certificates, corporate bonds with stock options (convertible bonds), public and corporate bonds, investment trust beneficiary certificates and investment securities, investment equity subscription right certificates, other securities, monetary claims, promissory notes, instruments, futures, options, swaps and forward transactions.

(ii) Indicate each separately for domestic and foreign countries.

(iii) For assets not applicable, omit the table and incrementally increase the number in ().

(iv) The amount denominated in foreign currencies that is converted into Japanese yen shall be calculated in the following manner:

The trade amount during the period is the total amount of Japanese currency converted at the median rate as of the end of each month (or as of the closing date for the month to which the closing date belongs).

(v) H Other Securities shall be indicated on a voluntary basis and may be omitted.

(vi) Quantity of K Instruments shall be indicated on a voluntary basis and may be omitted.

(vii) L Trading Status of Futures by Type and M Trading Status of Options by Type may be omitted in the case of funds that actively use derivatives when (6) Trading Status of Derivatives is presented separately.

(viii) Investment trust beneficiary certificates and investment securities shall be indicated by issue.

(b) Indirect investment funds

In the event that the baby fund has directly incorporated therein, indication of (a) direct investment fund shall be applied mutatis mutandis, and thereafter the establish and early cancellation of the mother fund beneficiary certificates for each issue shall be indicated.

(7) Trading Status of Derivatives

(Funds that actively utilize derivatives)

A. Form Examples

A. Futures Transactions and Balances by Issue

Fund with an accounting period of less than 6 months

Settlement Period			__th Period to __th Period						
By Issue			Buy contracts		Sell contracts		Appraised value at the end of preparation period		
			New purchase price	Settlement price	New sell price	Settlement price	Buy contract amount	Sell contract amount	Valuation profit or loss
	Shares	Nikkei 225	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
				Nikkei 300					
		:							
Domestic	Bonds	:							
	Instruments	:							
	:	:							
Foreign	Shares	S&P 500							
		:							
		:							
	Bonds	:							
	Instruments	:							
	:	:							

Funds with an accounting period of 6 months or more

By Issue			Buy contracts		Sell contracts		Appraised value at the end of the period			
			New purchase price	Settlement price	New sell price	Settlement price	Buy contract amount	Sell contract amount	Valuation profit or loss	
Domestic	Shares	Nikkei 225	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
		Nikkei 300								
		:								
	Bonds	:								
	Instruments	:								
	:	:								
	Foreign	Shares	S&P 500							
			:							
:										
Bonds		:								
Instruments		:								
:		:								

B. Options Transactions and Balances by Issue

Fund with an accounting period of less than 6 months

Settlement Period			__th Period to __th Period												
By Issue			By call/put	Buy contracts				Sell contracts				Appraised value at the end of preparation period			
				New purchase price	Settlement price	Exercise of rights	Waiver of rights	New sell price	Settlement price	Exercise of rights	Expiration of obligation	Buy contract amount	Sell contract amount	Valuation profit or loss	
		Nikkei 225	Call	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
			Put												
Domestic	Shares	Nikkei 300													
		Individual share													
		∴													
	Bonds	∴													
	Instruments	∴													
	...	∴													
	Foreign	Shares	S&P 500	Call											
				Put											
			Individual share												
		∴													
Bonds		∴													
Instruments		∴													
...		∴													

Funds with an accounting period of 6 months or more

By Issue			By call/put	Buy contracts				Sell contracts				Appraised value at the end of preparation period				
				New purchase price	Settlement price	Exercise of rights	Waiver of rights	New sell price	Settlement price	Exercise of rights	Expiration of obligation	Buy contract amount	Sell contract amount	Valuation profit or loss		
Domestic	Shares	Nikkei 225	Call	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen		
		Nikkei 300	Put													
			Individual share													
	Bonds	∴														
	Instruments	∴														
	...	∴														
	Foreign	Shares	S&P 500	Call												
			Individual share	Put												
		Bonds	∴													
Instruments		∴														
...	∴															

B. Labeling Considerations

- (a) Each item shall be indicated separately for domestic and foreign countries.
- (b) Amounts denominated in foreign currencies that are converted into Japanese yen shall be calculated in the following manner:

The trade amount during the period is the total amount of Japanese currency converted at the median rate as of the end of each month (or as of the closing date for the month to which the closing date belongs).

- (c) Individual stock options may be disclosed either by issue or by total amount.
However, in the case of disclosure by total amount, (w) Period-end balance of individual stock options by issue in (13) Description of Incorporated Assets shall be applied correspondingly.
- (d) For funds whose accounting period is less than 6 months, the amount of transactions during the past 6 months before the end of preparation period of the investment report and the transactions balance at the end of the preparation period shall be indicated. However, such information may be indicated for each settlement period.

(8) Share Trading Ratio

A. Form Examples

- (a) Direct investment funds

Fund with an accounting period of less than 6 months

- Ratio of Share Trading Amount to Average Market Value of Incorporated Share

Item	__th Period to __th Period
(a) Amount of shares traded during the period	Thousands of yen
(b) Average market value of incorporated shares during the period	
(c) Trading volume ratio (a)/(b)	

Funds with an accounting period of 6 months or more

- Ratio of Share Trading Amount to Average Market Value of Incorporated Share

Item	Current Period
(a) Amount of shares traded during the period	Thousands of yen
(b) Average market value of incorporated shares during the period	
(c) Trading volume ratio (a)/(b)	

(b) Indirect investment funds

Fund with an accounting period of less than 6 months

○ Ratio of Share Trading Amount to Average Market Value of Incorporated Share

Item	__th Period to __th Period	
	Baby Fund	Mother Fund
(a) Amount of shares traded during the period	Thousands of yen	Thousands of yen
(b) Average market value of incorporated shares during the period		
(c) Trading volume ratio (a)/(b)		

Funds with an accounting period of 6 months or more

○ Ratio of Share Trading Amount to Average Market Value of Incorporated Share

Item	Current Period	
	Baby Fund	Mother Fund
(a) Amount of shares traded during the period	Thousands of yen	Thousands of yen
(b) Average market value of incorporated shares during the period		
(c) Trading volume ratio (a)/(b)		

B. Labeling Considerations

- (a) The trading volume ratio is rounded down to 2nd decimal places.
- (b) The amount of shares traded during the period shall not include any capital increase or dividend shares. The unit is thousands of yen. (Amounts less than 1 unit omitted)
- (c) The average market value of incorporated shares during the period shall be the simple average excluding the number of months with no balance at the end of the month. The unit is thousands of yen. (Amounts less than 1 unit omitted)
- (d) Foreign currency-denominated shares shall be converted into Japanese yen in the following manner:
 - The amount of share trading during the period is the total amount of Japanese currency converted at the medium price as of the end of each month (or as of the closing date for the month to which the closing date belongs).
 - The average market value of incorporated shares during the period is the total amount of Japanese currency converted at the median rate as of the end of each month.
- (e) In the case of an indirect investment fund:

The share trading ratio of the baby funds and each such mother fund shall be indicated. The accounting period (*) shall be the accounting period (*) of the baby fund.

If the current date as of presentation of the incorporated securities is the end of the month

preceding the month in which the settlement date of the baby fund falls, the period for accounting the share trading amount (*) may be up to the end of the previous month.

In addition, in the event of trust termination, this period may be from the day following the indicated current date of the immediately preceding settlement of the baby fund (in the case of funds with an accounting period of less than 6 months, the end of the preceding preparation period) to the last day of the month preceding the month in which the day when the incorporation of the beneficiary certificate of the mother fund beneficiary certificates becomes zero falls upon.

- (f) For funds whose accounting period is less than 6 months, the trading volume ratio for the past 6 months before the end of the investment report preparation period shall be shown in total. However, such information may be indicated for each settlement period.

(*) For funds with an accounting period of less than 6 months, the period of the past 6 months before the end of preparation period of the investment report shall be used.

(9) Major Issues Traded

A. Form Examples

A. Shares

Fund with an accounting period of less than 6 months

○ Major Issues Traded in the Past 6 Months

__th Period								__th Period							
Purchased				Sold				Purchased				Sold			
Issue	Number of Shares	Amount	Average unit price	Issue	Number of Shares	Amount	Average unit price	Issue	Number of Shares	Amount	Average unit price	Issue	Number of Shares	Amount	Average unit price
	Thousand shares	Thousands of yen	Yen		Thousand shares	Thousands of yen	Yen		Thousand shares	Thousands of yen	Yen		Thousand shares	Thousands of yen	Yen

Funds with an accounting period of 6 months or more

○ Major Issues Traded During the Period

Current Period							
Purchased				Sold			
Issue	Number of Shares	Amount	Average unit price	Issue	Number of Shares	Amount	Average unit price
	Thousand shares	Thousands of yen	Yen		Thousand shares	Thousands of yen	Yen

B. Corporate Bonds with Stock Options (Convertible Bonds)

Fund with an accounting period of less than 6 months

__th Period				__th Period			
Purchased		Sold		Purchased		Sold	
Issue	Amount	Issue	Amount	Issue	Amount	Issue	Amount
	Thousands of yen		Thousands of yen		Thousands of yen		Thousands of yen

Funds with an accounting period of 6 months or more

Purchased		Sold	
Issue	Amount	Issue	Amount
	Thousands of yen		Thousands of yen

B. Labeling Considerations

- (a) Price for delivery of the top 10 or so issues (domestic and foreign brands may be included) shall be indicated.
- (b) Those denominated in foreign currencies shall be indicated on a yen basis.
- (c) Major investment targets shall be classified by incorporated securities, and the order of presentation shall be in the order of shares, stock options certificates, option certificates, corporate bonds with stock options (convertible bonds), and public and corporate bonds. The form for public and corporate bonds shall be the same as that of corporate bonds with stock options (convertible bonds), and tables for those not applicable thereto may be omitted.
- (d) For funds whose accounting period is less than 6 months, major issues traded during the past 6 months before the end of the preparation period for the investment report shall be indicated for each settlement period. However, such information may be totaled and indicated for each issue during the preparation period.
- (e) Major issues traded shall be subject to voluntary indication and may be omitted.

(10) Status of Transactions with Interested Parties

A. Form Examples

(a) Direct investment funds

A. Status of Transactions with Interested Parties

Fund with an accounting period of less than 6 months

○ Status of Transactions with Interested Parties in the Past 6 Months

Settlement Period	__th Period to __th Period					
	Purchase amount, etc. A	Status of trading with interested parties B	B/A	Sales amount, etc. C	Status of trading with interested parties D	D/C
Category	Millions of yen	Millions of yen	%	Millions of yen	Millions of yen	%
Shares						
Stock options certificates						
Option certificates, etc.						
Public and corporate bonds						
Corporate bonds with stock options (convertible bonds)						
Corporate bonds with stock options (corporate bonds with stock subscription warrants)						
Other securities						
.....						
Stock futures transactions						
Stock option transactions						
Bond futures transactions						
Bond option transactions						
Other futures transactions						
Other option transactions						
.....						
Deposits						
Negotiable certificates of deposit						
Monetary trusts						
Others						
Repurchase agreements (public and corporate bonds)						
Repurchase agreements (other securities)						
Repurchase agreements (negotiable certificates of deposit)						
Monetary claims						
Promissory notes						
Beneficial interests						
Silent partnership equity						
Trusts issuing beneficiary certificates						
.....						

Funds with an accounting period of 6 months or more

○ Status of Transactions with Interested Parties During the Current Period

Category	Current Period					
	Purchase amount, etc.	Status of trading with interested parties B	B/A	Sales amount, etc.	Status of trading with interested parties D	D/C
	A			C		
Shares	Millions of yen	Millions of yen	%	Millions of yen	Millions of yen	%
Stock options certificates						
Option certificates, etc.						
Public and corporate bonds						
Corporate bonds with stock options (convertible bonds)						
Corporate bonds with stock options (corporate bonds with stock subscription warrants)						
Other securities						
.....						
Stock futures transactions						
Stock option transactions						
Bond futures transactions						
Bond option transactions						
Other futures transactions						
Other option transactions						
.....						
Deposits						
Negotiable certificates of deposit						
Monetary trusts						
Others						
Repurchase agreements (public and corporate bonds)						
Repurchase agreements (other securities)						
Repurchase agreements (negotiable certificates of deposit)						
Monetary claims						
Promissory notes						
Beneficial interests						
Silent partnership equity						
Trusts issuing beneficiary certificates						
.....						

B. Securities Issued by Interested Parties

Fund with an accounting period of less than 6 months

Type	__th Period to __th Period		
	Purchase Price	Sell Price	Amount held at the end of the preparation period
Shares	Millions of yen	Millions of yen	Millions of yen
Stock options certificates			
Option certificates, etc.			
Corporate bonds with stock options (convertible bonds)			
:			

Funds with an accounting period of 6 months or more

Type	Current Period		
	Purchase Price	Sell Price	Amount held at the end of the preparation period
Shares	Millions of yen	Millions of yen	Millions of yen
Stock options certificates			
Option certificates, etc.			
Corporate bonds with stock options (convertible bonds)			
:			

C. Securities Issued with the Financial Instruments Business Operator, Which is an Interested Party, Acting as the Managing Underwriter

D. Securities Issued for Which the Financial Instruments Business Operator or Financial Institution That is an Interested Party Becomes the Representative Handling the Private Placement

Fund with an accounting period of less than 6 months

Type	__th Period to __th Period	
	Purchase amount	
Shares	Millions of yen	
Stock options certificates		
Option certificates, etc.		
Corporate bonds with stock options (convertible bonds)		
:		

Funds with an accounting period of 6 months or more

Type	Current Period
	Purchase amount
Shares	Millions of yen
Stock options certificates	
Option certificates, etc.	
Corporate bonds with stock options (convertible bonds)	
:	

E. Ratio of Payment to Interested Parties to Total Trading Commissions

Fund with an accounting period of less than 6 months

○ Ratio of Payments to Interested Parties in the Past 6 Months

Item	__th Period to __th Period
Total trading commissions (A)	Thousands of yen
Of which, payments to interested parties (B)	
(B)/(A)	%

Funds with an accounting period of 6 months or more

○ Ratio of Payments to Interested Parties During the Current Period

Item	Current Period
Total trading commissions (A)	Thousands of yen
Of which, payments to interested parties (B)	
(B)/(A)	%

(b) Indirect investment funds

The form shall conform to that of a direct investment fund.

B. Labeling Considerations

(a) The amount shall be indicated as the price for delivery.

(b) Interested parties shall be noted in the margin as follows:

“An interested party is an interested party as defined in Article 11, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, and an interested party for the fund for the period under review is ○○○○, ○○○○.....”

(c) From “A. Status of Transactions with Interested Parties” to “E. Ratio of Payment to Interested Parties to Total Trading Commissions” shall apply correspondingly to funds of funds.

(d) In the case of an indirect investment fund, such amount shall be indicated by securities in the

order of baby fund (if directly incorporated) and each mother fund.

For A, the corresponding period (accounting period for a baby fund or each accounting period for a fund whose accounting period is less than 6 months) is clearly noted, with the average holding ratio indicated in the margin as follows:

“Average holding ratio 〇.〇%”

* The average holding ratio is the ratio of the number of units held by the mother fund of the baby fund to the total number of remaining units of the mother fund. ”

In addition, E is noted as follows:

“Total trading commissions include, of the amount paid by the mother fund incorporated to this fund, the amount corresponding to the fund.”

- (e) Omitted where not applicable.
- (f) The method of conversion of foreign currencies into Japanese yen shall be as follows:
The trade amount during the period is the total amount of Japanese currency converted at the median rate as of the end of each month (or as of the closing date for the month to which the closing date belongs).
- (g) Securities issued by an interested party include negotiable certificates of deposit.
- (h) With regard to C and D, the amount of acquisition thereof shall be indicated in cases where C or D is actually acquired through application for acquisition by the issue date thereof and where C or D is acquired within 30 days after the issue date thereof.
- (i) For funds whose accounting period is less than 6 months, the status of transaction with interested parties during the past 6 months before the end of preparation of the investment report shall be indicated in the aggregate. However, such information may also be presented for each settlement period during the preparation period.
- (j) Regarding the share columns for A, B and C, listed or registered shares and unlisted or unregistered shares may be separately indicated.

(11) Status of Proprietary Tradings Conducted by the Management Company Which Concurrently Operates a Type I Financial Instruments Business, a Type II Financial Instruments Business, or an Instrument Transactions Brokerage Business

A. Form Examples

Fund with an accounting period of less than 6 months

Settlement Period	__th Period to __th Period					
Category	Purchased			Sold		
	Purchase Price (A)	Of which, status of proprietary trading (B)	(B)/(A)	Sell Price (C)	Of which, status of proprietary trading (D)	(D)/(C)
	Millions of yen	Millions of yen	(%)	Millions of yen	Millions of yen	(%)
Securities						
Securities futures transactions						
Securities index futures transactions						
Securities option transactions						
Securities forward transactions						
Over-the-counter securities index forward transactions						
Over-the-counter securities option transactions						
Financial futures transactions						
Over-the-counter financial futures transactions						
Instruments						
Instrument futures transactions						
Instrument index futures transactions						
Instrument index option transactions						
:						
Transactions in foreign markets similar to the above						

Funds with an accounting period of 6 months or more

Category	Current Period					
	Purchased			Sold		
	Purchase Price (A)	Of which, status of proprietary trading (B)	(B)/(A)	Sell Price (C)	Of which, status of proprietary trading (D)	(D)/(C)
Millions of yen	Millions of yen	(%)	Millions of yen	Millions of yen	(%)	
Securities						
Securities futures transactions						
Securities index futures transactions						
Securities option transactions						
Securities forward transactions						
Over-the-counter securities index forward transactions						
Over-the-counter securities option transactions						
Financial futures transactions						
Over-the-counter financial futures transactions						
Instruments						
Instrument futures transactions						
Instrument index futures transactions						
Instrument index option transactions						
:						
Transactions in foreign markets similar to the above						

B. Labeling Considerations

- (a) The total amount of trading commissions paid to the investment trust management company shall be noted in the margin.
- (b) For swaps and forward transactions, the amount of the transaction and the ratio to the total amount shall be noted in the margin.
- (c) For funds whose accounting period is less than 6 months, the status of proprietary trading during the past 6 months before the end of the investment report preparation period shall be indicated in total. However, such information may also be presented for each settlement period during the preparation period.
- (d) It is not necessary to indicate categories in which proprietary trading is not conducted.

(12) Status of Self-Acquisition and Disposition of the Beneficiary Certificates of Investment Trusts the Management Company Itself Established or Investment Securities of an Investment Corporation

A. Indication Examples

○ Status of In-house Establishment and Early Cancellation of This Fund

Beginning balance (principal)	Principal established for the period	Principal cancelled early during the period	Balance at end of period (principal)	Reason for transaction
Millions of yen	Millions of yen	Millions of yen	Millions of yen	

B. Labeling Considerations

- (a) The reasons for transactions shall be indicated separately for the matters set forth in each item of Article 6-2, Paragraph 1 of the Rules on Full Members' Business Operations, etc.
- (b) For funds whose accounting period is less than 6 months, the balance at the beginning and the end of the preparation period of the investment report and the amount of establishment and early cancellation during the preparation period shall be presented in the same manner as the example.

(13) Description of Incorporated Assets

A. Form Examples

(a) Domestic shares

A. Listed Shares

Fund with an accounting period of less than 6 months
--

○ Statement of Incorporated Securities

Issue	End of the __th Preparation Period	End of the __th Preparation Period	
	Number of Shares	Number of shares	Appraised value
___ industry (##, #%) Issue ... Issue ___ industry (##, #%) Issue ... Issue	Thousand shares	Thousand shares	Thousands of yen
Total	Number of shares, amount		
	Number of issues <percentage>		< %>

(Note 1) Figures in () in the issue column indicate the ratio of each type of industry to the total appraised value of domestic shares.

(Note 2) Figures in < > in the total column indicate the ratio of the appraised value to the total amount of net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Current Period	
	Number of Shares	Number of shares	Appraised value
___ industry (##, #%) Issue ... Issue ___ industry (##, #%) Issue ... Issue	Thousand shares	Thousand shares	Thousands of yen
Total	Number of shares, amount		
	Number of issues <percentage>		< %>

(Note 1) Figures in () in the issue column indicate the ratio of each type of industry to the total appraised value of domestic shares.

(Note 2) Figures in < > in the total column indicate the ratio of the appraised value to the total amount of net assets.

B. Unlisted Shares

Fund with an accounting period of less than 6 months

○ Statement of Incorporated Securities

Issue	End of the __th Preparation Period	End of the __th Preparation Period	
	Number of Shares	Number of shares	Appraised value
___ industry (##, #%) ○○ issue ... ○○ issue	Thousand shares	Thousand shares	Thousands of yen
Total	Number of shares, amount		
	Number of issues <percentage>		< %>

(Note 1) Figures in () in the issue column indicate the ratio of each type of industry to the total appraised value of domestic shares.

(Note 2) Figures in < > in the total column indicate the ratio of the appraised value to the total amount of net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Current Period	
	Number of Shares	Number of shares	Appraised value
___ industry (##, #%) ○○ issue ... ○○ issue	Thousand shares	Thousand shares	Thousands of yen
Total	Number of shares, amount		
	Number of issues <percentage>		< %>

(Note 1) Figures in () in the issue column indicate the ratio of each type of industry to the total appraised value of domestic shares.

(Note 2) Figures in < > in the total column indicate the ratio of the appraised value to the total amount of net assets.

(b) Foreign Shares

A. Listed, Registered Shares

Fund with an accounting period of less than 6 months

○ Statement of Incorporated Securities

Issue	End of the ___th Preparation Period	End of the ___th Preparation Period			Industry
	Number of Shares	Number of Shares	Appraised Value		
			Amount denominated in foreign currency	Amount in Japanese yen	
(U.S.A. ....New York market) Issue ... Issue	Hundred shares	Hundred shares	Thousands of USD	Thousands of yen	
Sub total	Number of shares, amount				
	Number of issues <percentage>		-	< %>	
(U.K. ....London market) Issue ... Issue			Thousand pounds		
Sub total	Number of shares, amount				
	Number of issues <percentage>		-	< %>	
Total	Number of shares, amount		-		
	Number of issues <percentage>		-	< %>	

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value of share from each country to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Period			Industry
	Number of Shares	Number of Shares	Appraised Value		
			Amount denominated in foreign currency	Amount in Japanese yen	
(U.S.A. ....New York market) Issue ... Issue	Hundred shares	Hundred shares	Thousands of USD	Thousands of yen	
Sub total	Number of shares, amount				
	Number of issues <percentage>		—	< %>	
(U.K. ....London market) Issue ... Issue			Thousand pounds	Thousands of yen	
Sub total	Number of shares, amount				
	Number of issues <percentage>		—	< %>	
Total	Number of shares, amount		—		
	Number of issues <percentage>		—	< %>	

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value of share from each country to total net assets.

B. Unlisted, Unregistered Share

Fund with an accounting period of less than 6 months

○ Statement of Incorporated Securities

Issue	End of the __th Preparation Period	End of the __th Preparation Period		
	Number of Shares	Number of Shares	Appraised Value	
			Amount denominate d in foreign currency	Amount in Japanese yen
(U.S.A.) Issue ... Issue	Hundred shares	Hundred shares	Thousands of USD	Thousands of yen
Sub total	Number of shares, amount ----- Number of issues <percentage>		—	< %>
○ Issue ... Issue				
Sub total	Number of shares, amount ----- Number of issues <percentage>		—	< %>
Total	Number of shares, amount ----- Number of issues <percentage>		—	< %>

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value of share from each country to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Period		
	Number of Shares	Number of Shares	Appraised Value	
			Amount denominated in foreign currency	Amount in Japanese yen
(U.S.A.) Issue ... Issue	Hundred shares	Hundred shares	Thousands of USD	Thousands of yen
Sub total	Number of shares, amount			
	Number of issues <percentage>		—	< %>
○○ Issue ... Issue				
Sub total	Number of shares, amount			
	Number of issues <percentage>		—	< %>
Total	Number of shares, amount		—	
	Number of issues <percentage>		—	< %>

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value of share from each country to total net assets.

(c) Domestic Stock Options Certificates

Fund with an accounting period of less than 6 months
--

○ Statement of Incorporated Securities

Issue		End of the __th Preparation Period	End of the __th Preparation Period	
		Number of Certificates	Number of Certificates	Appraised value
○○ issue ... ○○ issue		Certificates	Certificates	Thousands of yen
Total	Number of certificates, amount			
	Number of issues <percentage>			< %>

(Note) Figures in < > in the total column indicate the ratio of appraised value to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue		Beginning of Period (End of previous period)	End of Current Period	
		Number of Certificates	Number of Certificates	Appraised value
○○ issue ... ○○ issue		Certificates	Certificates	Thousands of yen
Total	Number of certificates, amount			
	Number of issues <percentage>			< %>

(Note) Figures in < > in the total column indicate the ratio of appraised value to total net assets.

(d) Foreign Stock Options Certificates

Fund with an accounting period of less than 6 months

○ Statement of Incorporated Securities

Issue		End of the __th Preparation Period	End of the __th Preparation Period		
		Number of Certificates	Number of Certificates	Appraised Value	
				Amount denominated in foreign currency	Amount in Japanese yen
(U.S.A.) Issue ... Issue		Certificates	Certificates	Thousands of USD	Thousands of yen
Sub total	Number of certificates, amount				
	Number of issues <percentage>			-	< %>
(U.K.) Issue ... Issue				Thousand pounds	
Sub total	Number of certificates, amount				
	Number of issues <percentage>			-	< %>
Total	Number of certificates, amount			-	
	Number of issues <percentage>			-	< %>

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen using the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value by each country to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Current Period			
		Number of Certificates	Number of Certificates	Appraised Value	
				Amount denominated in foreign in foreign	Amount in Japanese yen
	Certificates	Certificates	Thousands of USD	Thousands of yen	
(U.S.A.) Issue Issue					
Sub total	Number of certificates, amount				
	Number of issues <percentage>		-	< %>	
(U.K.) Issue Issue			Thousand pounds		
Sub total	Number of certificates, amount				
	Number of issues <percentage>		-	< %>	
Total	Number of certificates, amount		-		
	Number of issues <percentage>		-	< %>	

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value by each country to total net assets.

(e) Domestic Option Certificates

Fund with an accounting period of less than 6 months
--

○ Statement of Incorporated Securities

Issue		End of the __th Preparation Period	End of the __th Preparation Period	
		Number of Certificates	Number of Certificates	Appraised value
○○ issue ... ○○ issue		Certificates	Certificates	Thousands of yen
Total	Number of certificates, amount			
	Number of issues <percentage>			< %>

(Note) Figures in < > in the total column indicate the ratio of appraised value to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue		Beginning of Period (End of previous period)	End of Current Period	
		Number of Certificates	Number of Certificates	Appraised value
○○ issue ... ○○ issue		Certificates	Certificates	Thousands of yen
Total	Number of certificates, amount			
	Number of issues <percentage>			< %>

(Note) Figures in < > in the total column indicate the ratio of appraised value to total net assets.

(f) Foreign Option Certificates

Fund with an accounting period of less than 6 months

○ Statement of Incorporated Securities

Issue	End of the __th Preparation Period	End of the __th Preparation Period			
		Number of Certificates	Number of Certificates	Appraised Value	
				Amount denominated in foreign currency	Amount in Japanese yen
(U.S.A.) Issue Issue	Certificates	Certificates	Thousands of USD	Thousands of yen	
Sub total	Number of certificates, amount				
	Number of issues <percentage>		—	< %>	
(U.K.) Issue Issue			Thousand pounds		
Sub total	Number of certificates, amount				
	Number of issues <percentage>		—	< %>	
Total	Number of certificates, amount		—		
	Number of issues <percentage>		—	< %>	

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen using the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value by each country to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Current Period		
		Number of Certificates	Number of Certificates	Appraised Value
				Amount denominated in foreign currency	Amount in Japanese yen
(U.S.A.) Issue ... Issue	Certificates	Certificates	Thousands of USD	Thousands of yen
Sub total	Number of certificates, amount			
	Number of issues <percentage>		-	< %>
(U.K.) Issue ... Issue			Thousand pounds	
Sub total	Number of certificates, amount			
	Number of issues <percentage>		-	< %>
Total	Number of certificates, amount		-	
	Number of issues <percentage>		-	< %>

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value by each country to total net assets.

(g) Domestic Corporate Bonds with Stock Options (Convertible Bonds)

○ Statement of Incorporated Securities

Issue	End of the __th Preparation Period	
	Face Value	Appraised Value
Issue ... Issue	Thousands of yen	Thousands of yen
Total	Amount	
	Number of issues <percentage>	< %>

(Note) Figures in < > in the total column indicate the ratio of the appraised value to total net assets.

(h) Foreign Corporate Bonds with Stock Options (Convertible Bonds)

○ Statement of Incorporated Securities

Issue		End of the ___th Preparation Period		
		Face Value	Appraised Value	
			In Foreign Currency	Amount in Japanese yen
(U.S.A.)		Thousands of USD	Thousands of USD	Thousands of yen
Issue				
...				
Issue				
total	Sub	Amount		
	Number of issues <percentage>			< %>
(U.K.)		Thousand pounds	Thousand pounds	Thousands of yen
Issue				
...				
Issue				
total	Sub	Amount		
	Number of issues <percentage>			< %>
Total	Sub	Amount		
	Number of issues <percentage>			< %>

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the appraised value to total net assets.

(i) Public and Corporate Bonds

A. Disclosures by Bond Type

(A) Domestic (denominated in Japanese currency) Public and Corporate Bonds

○ Statement of Incorporated Securities

Preparation Period	End of the ___th Preparation Period							
	Category	Face Value	Appraised value	Ratio of incorporation	Of which, ratio of incorporation of BB rating or below	Ratio of incorporation by remaining periods		
						5 years or more	2 years or more	Less than 2 years
	National government bond certificates	Thousands of yen	Thousands of yen	%	%	%	%	%
	Municipal bond							
	Special bond (Excluding financial bonds)							
	Financial bonds							
	Corporate bonds with stock options (convertible bonds)							
	Straight bonds							
	Total							

(Note) The incorporation ratio is the ratio of the appraised value to total net assets. (However, the total asset amount may also be used for open type public and corporate bond investment trusts.)

(B) Foreign Public and Corporate Bonds (Denominated in Foreign Currency)

○ Statement of Incorporated Securities

Preparation Period	End of the __th Preparation Period							
	Category	Face Value	Appraised Value		Ratio of incorporation	Of which, ratio of incorporation of BB rating or below	Ratio of incorporation by remaining periods	
Amount denominated in foreign currency			Amount in Japanese yen	5 years or more			2 years or more	Less than 2 years
U.S.A.	Thousand USD	Thousand USD	Thousands of yen	%	%	%	%	%
U.K.	Thousand pounds	Thousand pounds						
...								
Total	—	—						

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) Ratio of incorporation is the ratio of the appraised value to total net assets (however, the total amount of assets may also be used for open type public and corporate bond investment trusts).

B. Individual Issue Disclosure (Denominated in Japanese and Foreign Currencies)

(A) Domestic (denominated in Japanese currency) Public and Corporate Bonds

○ Statement of Incorporated Securities

Preparation Period	End of the __th Preparation Period				
	Issue	Rate	Face Value	Appraised Value	Redemption Date
(National government bonds)			Thousands of yen	Thousands of yen	
-					
Sub total	—				—
(Municipal bonds)			Thousands of yen	Thousands of yen	
-					
Sub total	—				—
(. . .)			Thousands of yen	Thousands of yen	
-					
Sub total	—				—
Total	—				—

(B) Foreign (Denominated in Foreign Currency) Public and Corporate Bonds

○ Statement of Incorporated Securities

Preparation Period	End of the __th Preparation Period					
	Issue	Type	Rate	Face Value	Appraised Value		Redemption Date
Amount denominated in foreign currency					In Japanese yen	
(U.S.A.) Issue -				Thousands of USD	Thousands of yen	
Sub total	-	-	-	-		-
(U.K.) Issue -				Thousand pounds	Thousands of yen	
Sub total	-	-	-	-		-
(. .) Issue -				Thousand ...	Thousand ...	
Sub total	-	-	-	-		-
Total	-	-	-	-		-

(j) Domestic Investment Trust Beneficiary Certificates and Investment Securities

Fund with an accounting period of less than 6 months
--

○ Statement of Incorporated Securities

Issue	End of the __th Preparation Period	End of the __th Preparation Period	
	Number of Units	Number of Units	Appraised value
Issue ⋮ Issue	Thousand units	Thousand units	Thousands of yen
Total	Amount Number of issues <percentage>	< %>	< %>

(Note) Figures in < > in the total column indicate the ratio of the appraised value to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Current Period	
	Number of Units	Number of Units	Appraised value
Issue ... Issue	Thousand units	Thousand units	Thousands of yen
Total	Amount Number of issues <percentage>	< % >	< % >

(Note) Figures in < > in the total column indicate the ratio of the appraised value to total net assets.

(k) Foreign Investment Trust Beneficiary Certificates and Investment Securities

Fund with an accounting period of less than 6 months

○ Statement of Incorporated Securities

Issue	End of the __th Preparation Period	End of the __th Preparation Period		
	Number of Units	Number of Units	Amount denominated in foreign currency	Amount in Japanese yen
(U.S.A.) Issue - - Issue	Thousand units	Thousand units	Thousands of USD	Thousands of yen
Sub total	Amount Number of issues <percentage>	< % >	< % >	
(UK) Issue - - Issue	Thousand units	Thousand units	Thousand pounds	Thousands of yen
Sub total	Amount Number of issues <percentage>	< % >	< % >	-
Total	Amount Number of issues <percentage>	< % >	< % >	-

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen using the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) Figures in < > indicate the ratio of appraised value of investment trust beneficiary certificates and investment securities by each country to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Current Period		
	Number of Units	Number of Units	Amount denominated in foreign currency	Amount in Japanese yen
(U.S.A.) Issue - - Issue	Thousand units	Thousand units	Thousands of USD	Thousands of yen
Sub total	Amount			
	Number of issues <percentage>	< % >	< % >	
(U.K.) Issue - - Issue	Thousand units	Thousand units	Thousand pounds	Thousands of yen
Sub total	Amount			
	Number of issues <percentage>	< % >	< % >	—
Total	Amount		—	
	Number of issues <percentage>	< % >	< % >	—

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen using the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) Figures in < > indicate the ratio of appraised value of investment trust beneficiary certificates and investment securities by each country to total net assets.

(I) Investment Equity Subscription Right Certificates

Fund with an accounting period of less than 6 months
--

○ Statement of Incorporated Securities

Issue	End of the __th Preparation Period	End of the __th Preparation Period	
	Number of Certificates	Number of Certificates	Appraised value
○○ issue			
...			
○○ issue			
Total	Number of certificates, amount		
	Number of issues <percentage>		< %>

(Note) Figures in < > in the total column indicate the ratio of the appraised value to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Securities

Issue	Beginning of Period (End of previous period)	End of Current Period	
	Number of Certificates	Number of Certificates	Appraised value
○○ issue			
...			
○○ issue			
Total	Number of certificates, amount		
	Number of issues <percentage>		< %>

(Note) Figures in < > in the total column indicate the ratio of the appraised value to total net assets.

(m) Details of Japanese Currency-Denominated Funds Incorporated by a Fund of Funds

Fund Name	End of Current Period		
	Number of units	Appraised Value	Ratio
Stock funds ○○○○ ○○○○ Sub total	units	Millions of yen	%
Bond funds ○○○○ ○○○○ Sub total			
Real estate funds ○○○○ ○○○○ Sub total			
⋮			
Total			

(Note) The value in the percentage column is the percentage to net asset.

(n) Details of Foreign Currency-Denominated Funds Incorporated by a Fund of Funds

Fund Name	End of Current Period			
	Number of units	Appraised Value		Ratio
		In Foreign Currency	Amount in Japanese yen	
Stock funds ○○○○ ○○○○ Sub total	units	Thousands of USD Thousand pounds	Millions of yen	%
Bond funds ○○○○ ○○○○ Sub total				
Real estate funds ○○○○ ○○○○ Sub total				
⋮				
Total				

(Note) The value in the percentage column is the percentage to net asset.

(o) Other Domestic Securities

○ Statement of Incorporated Securities

	End of the __th Preparation Period	
	Appraised value	Ratio
	Thousands of yen	(%)
Commercial papers	<	>
Loan trust beneficiary rights	<	>

(Note) The value in < > indicates the ratio of the appraised value to total net assets.

(p) Other Foreign Securities

○ Statement of Incorporated Securities

Classification	End of the __th Preparation Period		
	Amount denominated in foreign currency	Amount in Japanese yen	Ratio
(U.S.A.)	Thousands of USD	Thousands of yen	(%)
Negotiable certificates of deposit			< >
Commercial papers			< >
Loan trust beneficiary securities			< >
Beneficial interest of monetary claims trust			< >
Sub total			< >
(U.K.)	Thousand pounds		< >
Negotiable certificates of deposit			< >
Commercial papers			< >
Loan trust beneficiary securities			< >
Beneficial interest of monetary claims trust			< >
Sub total			< >
(Foreign total)			< >
Negotiable certificates of deposit	—		< >
Commercial papers	—		< >
Loan trust beneficiary securities	—		< >
Beneficial interest of monetary claims trust	—		< >
Total	—		< >

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen using the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > indicates the ratio of the appraised value to total net assets.

(q) Monetary Claims

	End of the __th Preparation Period	
	Type	Total Receivables
Domestic		Thousands of yen

		End of the __th Preparation Period		
		Type	Total Receivables	
			In Foreign Currency	Amount in Japanese yen
Foreign	U.S.A.	Thousands of USD	Thousands of yen	
	U.K.	Thousand pounds	Thousands of yen	
	.....	Thousand ...	Thousands of yen	

(r) Promissory Notes

	End of the __th Preparation Period
	Receivable amount
Domestic	Thousands of yen

		End of the __th Preparation Period	
		Receivable amount	
		In Foreign Currency	Amount in Japanese yen
Foreign	U.S.A.	Thousands of USD	Thousands of yen
	U.K.	Thousand pounds	Thousands of yen
	.....	Thousand ...	Thousands of yen

(s) Beneficial Interests, Silent Partnership Equity, and Beneficiary Certificate Issuing Trusts

- The main content of each item shall be added.

	End of the __th Preparation Period	
	Type	Appraised Value
Domestic	Beneficial interests	Thousands of yen
	Silent Partnership Equity	Thousands of yen
	Beneficiary certificate issuing trusts	Thousands of yen

		End of the __th Preparation Period		
		Type	Appraised Value	
			In Foreign Currency	Amount in Japanese yen
Foreign	U.S.A.	Beneficial interests	Thousands of USD	Thousands of yen
		Silent Partnership Equity	Thousands of USD	Thousands of yen
		Beneficiary certificate issuing trusts	Thousands of USD	Thousands of yen
	U.K.	Beneficial interests	Thousand pounds	Thousands of yen
		Silent Partnership Equity	Thousand pounds	Thousands of yen
		Beneficiary certificate issuing trusts	Thousand pounds	Thousands of yen
	.....	Beneficial interests	Thousand ...	Thousands of yen
		Silent Partnership Equity	Thousand ...	Thousands of yen
		Beneficiary certificate issuing trusts	Thousand ...	Thousands of yen

(t) Period-end balance by instrument

A. Instruments in Japanese Yen

Fund with an accounting period of less than 6 months
--

○ Statement of Incorporated Instruments

By Type	End of the __th Preparation Period	End of the __th Preparation Period	
	Quantity	Quantity	Appraised Value
Gold			Thousands of yen
Azuki beans			
⋮			
Total	Amount <percentage>	-	- < %>

(Note) Figures in < > in the total column indicate the ratio of the appraised value to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Instruments

By Type		Beginning of Period (End of previous period)	End of Current Period	
		Quantity	Quantity	Appraised Value
Gold				Thousands of yen
Azuki beans				
⋮				
Total	Amount <percentage>	–	–	< %>

(Note) Figures in < > in the total column indicate the ratio of the appraised value to total net assets.

B. Instruments Denominated in Foreign Currencies

Fund with an accounting period of less than 6 months

○ Statement of Incorporated Instruments

By Type		End of the __th Preparation Period	End of the __th Preparation Period		
		Quantity	Quantity	Appraised Value	
				Amount denominated in foreign currency	Amount in Japanese yen
(U.S.A.) Gold Azuki beans ⋮				Thousands of USD	Thousands of yen
Sub total	Amount <percentage>	–	–		< %>
(○ ○) Gold Azuki beans ⋮					Thousands of yen
Sub total	Amount <percentage>	–	–		< %>
Total	Amount <percentage>	–	–		< %>

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the instrument appraised value of each country to total net assets.

Funds with an accounting period of 6 months or more

○ Statement of Incorporated Instruments

By Type		Beginning of Period (End of previous period)	End of Current Period			
			Quantity	Quantity	Appraised Value	
						Amount denominated in foreign currency	Amount in Japanese yen
(U.S.A.) Gold Azuki beans ⋮					Thousands of USD	Thousands of yen
Sub total	Amount <percentage>	–	–			< %>
(○ ○) Gold Azuki beans ⋮						Thousands of yen
Sub total	Amount <percentage>	–	–			< %>
Total	Amount <percentage>	–	–			< %>

(Note 1) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen at the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

(Note 2) The value in < > is the ratio of the instrument appraised value of each country to total net assets.

(u) Period-End Balance of Futures Transactions by Issue

○ Statement of Incorporated Securities

By Issue		End of the ___th Preparation Period	
		Purchase price	Sell price
		Millions of yen	Millions of yen
Domestic	Nikkei Stock Average		
	Nikkei 300		
	TOPIX		
	Futures 50		
	Standard government bonds		
	Currency		
	Instruments		
		
Foreign	S&P 500		
	Instruments		
		

(Note) Appraised value denominated in foreign currencies is calculated by converting the market value at the end of the period into Japanese yen at the medium price at the end of the preparation period.

(v) Period-End Balance of Options by Issue

By Issue		By call/put	End of the __th Preparation Period		
			Purchase price	Sell price	
Domestic	Shares	Nikkei 225	Call Put	Millions of yen	Millions of yen
		Nikkei 300	Call Put		
		TOPIX	Call Put		
	Bonds		Call Put		
			Call Put		
	Interest rate		Call Put		
			Call Put		
	Currency		Call Put		
			Call Put		
	Instruments		Call Put		
			Call Put		
	⋮		Call Put		
			Call Put		
	Foreign	Shares	S&P 500	Call Put	
			Call Put		
			Call Put		
Bonds		T-BOND	Call Put		
Instruments			Call Put		
			Call Put		
⋮			Call Put		

(Note) Appraised value denominated in foreign currencies is calculated by converting the market value at the end of the period into Japanese yen at the medium price at the end of the preparation period.

(w) Period-End Balance of Individual Stock Options by Issue

○ Statement of Incorporated Securities

By Issue		By call/put	End of the __th Preparation Period	
			Purchase price	Sell price
Domestic	○○○○		Millions of yen	Millions of yen
	○○○○			
	⋮			
Foreign	○○○○			
	○○○○			
	⋮			

(Note) Appraised value denominated in foreign currencies is calculated by converting the market value at the end of the period into Japanese yen at the medium price at the end of the preparation period.

(x) Balance of Swaps and Forward Transactions

Type	Contract Balance
	Notional amount of principal at end of the __th preparation period
Interest rate	million yen
Currency	
Forward rate	
Forward currency	
Forward instrument	
⋮	
Total	

(y) Balance of Mother Fund

Fund with an accounting period of less than 6 months
--

○ ○ Statement of Incorporated Securities

Type	End of the __th Preparation Period	End of the __th Preparation Period	
	Units	Units	Appraised value
___ Mother	Thousand units	Thousand units	Thousands of yen
___ Mother	Thousand units	Thousand units	Thousands of yen
___ Mother	Thousand units	Thousand units	Thousands of yen

Funds with an accounting period of 6 months or more

○ ○ Statement of Incorporated Securities

Type	Beginning of Period (End of previous period)	End of Current Period	
	Units	Units	Appraised value
___ Mother	Thousand units	Thousand units	Thousands of yen
___ Mother	Thousand units	Thousand units	Thousands of yen
___ Mother	Thousand units	Thousand units	Thousands of yen

B. Labeling Considerations

- (a) A statement of incorporated assets shall be prepared for each asset.
- (b) The order of indication shall be as follows: shares, stock options certificates, option certificates, corporate bonds with stock options (convertible bonds), public and corporate bonds, investment trust beneficiary certificates and investment securities, investment equity subscription right certificates, other securities, monetary claims, promissory notes, beneficial interests, silent partnership equity, trusts issuing beneficiary certificates, instruments, futures, options, swaps, forward transactions, and mother funds.
- (c) Domestic shares shall be classified by industry and indicated by issue.
- (d) In the case of a fund mainly invests in corporate bonds with stock options (convertible bonds), corporate bonds with stock options (convertible bonds) shall be indicated by issue, separately from straight bonds. When corporate bonds with stock options (convertible bonds) are indicated separately by issue, they shall be omitted from example presentations of (A) Domestic (denominated in Japanese currency) and (B) Foreign (denominated in foreign currency) bonds indicated in A. Disclosures by Bond Type in (i) public and corporate bonds.
- (e) For assets not applicable, the table shall be omitted and the number in () incrementally increased.
In the event that there are absolutely no shares, stock options certificates or option certificates etc. with the nature of shares in the stock investment trust, such fact shall be stated in the notes.
- (f) For the statement of securities of the mother fund, the total number of units of beneficial interest in such mother fund shall be noted in the margin.
- (g) For investment trust beneficiary certificates and investment securities or mother funds, the number of units at the end of the previous period and the number of units at the end of the current period and the appraised value shall be indicated.
- (h) For incorporated shares (including stock options certificates and option certificates having the nature of shares), the number of shares (number of certificates) as of the end of the previous period and the number of shares (number of certificates) as of the end of the current period as well as the appraised value shall be indicated.
(For funds with an accounting period of less than 6 months, the end of the previous period and the

end of the current period shall be read as the end of the previous preparation period and the end of the current preparation period.)

For incorporated securities other than shares (including stock options certificates and option certificates having the nature of shares), a securities statement at the end of the current period shall be presented in principle, but disclosure of details beyond provisions such as presentation at the end of the previous period shall be at the discretion of each company.

- (i) For funds whose accounting period is less than 6 months, the record for the end of each settlement period during the last 6 months before the end of such investment report preparation period may be indicated.
- (j) With regard to (Note) in A. Disclosures by Bond Type in (i) public and corporate bonds, this shall not apply if such rate is likely to make it impossible to accurately indicate the status of the trust property.

Non-listed bonds may be presented as a breakdown by category.

- (k) The types of bonds in the Issue column of (A) Domestic public and corporate bonds in B Individual Issue Disclosure in (i) public and corporate bonds shall be categorized into national government bonds, municipal bonds, special bonds (excluding financial bonds), financial bonds, corporate bonds with stock options (convertible bonds), and straight bonds (including investment corporation bonds) and other corporate bonds.
- (l) With regard to the real estate investment trust to be incorporated, if the operating company or the administrative trustee company thereof is a settlor company of investment trusts or interested party thereof who gives instructions for the management of a fund of funds, such fact shall be indicated by explanatory notes.
- (m) For the investment trust securities (excluding real estate investment trusts) incorporated into a fund of funds, a statement of incorporated securities for major investment targets shall be indicated and prepared for the most recent settlement period available for each investment trust (semiannual settlements or quarterly reports may also be acceptable.). In this case, however, the relevant part of the report of the investment trust securities into which the investment is made may be excerpted (such as top issues and major transactions) and indicated. They may also be shown in the “Contents of Incorporated Investment Trust Securities” at the end of the items to be indicated in the investment report.

(14) Status of Margin Transactions

A. Form Examples

Issue	Margin Transactions Short Balance	
	End of the __th Preparation Period	
	Number of Shares	Appraised value
	Thousand shares	Thousands of yen
Total		

B. Labeling Considerations

- (a) For funds with an accounting period of less than 6 months, the balance of margin transactions at the end of each settlement period during the past 6 months before the end of the preparation period may be indicated.
- (b) The status of margin transactions shall be indicated on a voluntary basis and may not be indicated.

(15) Status of Short Selling of Bonds

A. Form Examples

Type	End of the __th Preparation Period	
	Face Value	Appraised value
National Government Bonds	Thousands of yen	Thousands of yen
Municipal Bonds		
Special Bonds (excluding financial bonds)		
Financial Bonds		
Straight Bonds		
Total		

B. Labeling Considerations

- (a) For funds with an accounting period of less than 6 months, the status of short selling of bonds at the end of each fiscal period during the past 6 months before the end of the preparation period may be indicated.
- (b) The status of short selling of bonds shall be indicated on a voluntary basis and may be omitted.

(17) Composition of Investment Trust Property

A. Form Examples

(a) In the case of a direct investment fund

○ Composition of an Investment Trust Property

As of MM/DD/YYYY

Item	End of the __th Preparation Period	
	Appraised value	Ratio
Shares	Thousands of yen	%
Stock options certificates		
Option certificates, etc.		
Corporate Bonds with Stock Options (Convertible bonds)		
Public and corporate bonds		
Investment trust beneficiary certificates		
Investment equity subscription right certificates		
Other securities		
...		
Instruments		
...		
Call Loans, and Other Instruments		
Total Amount of Investment Trust Property		100.0

(Note 1) The amount of assets denominated in foreign currency converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen using the Telegraphic Transfer Middle Rate (TTM) for customers in Japan. The exchange rate in Japanese yen on MM DD is ____.

(Note 2) The ratio of assets denominated in foreign currencies to the total amount of investment trust property is ____ thousand yen, 0.0%.

(b) In the case of an indirect investment fund

○ Composition of an Investment Trust Property

As of MM/DD/YYYY

Item	End of the __th Preparation Period	
	Appraised value	Ratio
Shares	Thousands of yen	%
Public and Corporate Bonds		
Other securities		
...		
___ Stock Mother		
___ Corporate Bond Mother		
Call Loans, and Other Instruments		
Total Amount of Investment Trust Property		100.0

(Note 1) The amount of assets denominated in foreign currency converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen using the Telegraphic Transfer Middle Rate (TTM) for customers in Japan. The exchange rate in Japanese yen on MM DD is ___.

(Note 2) The ratio of assets denominated in foreign currencies to the total amount of investment trust property is ___ thousand yen, 〇.〇% in stock mother funds, and ___ thousand yen, 〇.〇% in public and corporate bond mother funds.

B. Labeling Considerations

- (a) Incorporated assets shall be indicated by dividing them into shares, stock options certificates, option certificates, corporate bonds with stock options (convertible bonds), public and corporate bonds, investment trust beneficiary certificates and investment securities, investment equity subscription right certificates, other securities, monetary claims, promissory notes, beneficial interests, silent partnership equity, trusts issuing beneficiary certificates, instruments and mother fund beneficiary certificates.
- (b) For the denominator of the incorporation ratio, the total amount of investment trust property shall be indicated in the table.
- (c) Other items such as call loans, etc., shall be the amount and ratio of incorporated securities to the total amount of the investment trust property.
- (d) For the family fund method, the display order shall be directly incorporated funds firstly and followed by the mother fund.
- (e) The ratio of the total net assets pertaining to assets denominated in foreign currencies to total investment trust property at the end of the current preparation period shall be noted.
- (f) For funds whose accounting period is less than 6 months, the composition of the trust property at the end of the preparation period of the investment report shall be indicated. However, such information may also be presented for each settlement period during the preparation period.
- (g) Items for assets not applicable shall be omitted.

(19) Status of Assets, Liabilities, Principal and Base Value and Status of Profit and Loss

A. Indication Examples

(a) Unit Type Investment Trusts

Fund with an accounting period of less than 6 months

o Status of Assets, Liabilities, Principal and Base value

As of (MM/DD/YYYY) and (MM/DD/YYYY)

Item	End of __th Period	End of __th Period	* In case of redemption: [at redemption]
(A) Assets	Yen	Yen	
Call Loans, etc.			
Shares (Appraised value)			
Stock options certificates (Appraised value)			
Option certificates, etc.(Appraised value)			
Public and Corporate Bonds (Appraised value)			
Investment trust beneficiary certificates (Appraised value)			
Instruments (Appraised value)			
...			
No. __ Stock Fund (Appraised value)			
No. __ Public and Corporate Bond Fund (Appraised value)			
Call option (Purchase)			
Put option (Purchase)			
Accounts Receivable			
Accrued Dividends Receivable			
Accrued Interest			
Prepaid Expenses			
Other Accrued Revenue			
Guarantee Deposits			
Customers' Margin Deposits			
...			
(B) Liabilities			
Call Option (Sell)			
Put Option (Sell)			
Loans			
Accounts Payable			
Unpaid Share Subscription			
Unpaid Dividends			
Redemption Payable			
Accrued Trust Fees Payable			
Accrued Interest Expenses			
Other Accrued Expenses			
...			
(C) Total Net Assets (Note)			
Principal			
Profit or Loss Carried Forward for the Next Period			
[Profit or loss on redemption]	units	units	
(D) Total Units of Beneficial Interest	Yen	Yen	
Base Value per Unit (C/D)		yen sen	
[Redemption value per unit (C/D)]			

(Note) Loss or gain on valuation of futures transactions, etc. (XXXX yen) is added to Assets (A) - Liabilities (B).

Funds with an accounting period of 6 months or more

○ Status of Assets, Liabilities, Principal and Base value

As of (MM/DD/YYYY)

Item	End of Current Period	
(A) Assets		Yen
Call Loans, etc.		
Shares (Appraised value)		
Stock options certificates (Appraised value)		
Option certificates, etc.(Appraised value)		
Public and Corporate Bonds (Appraised value)		
Investment trust beneficiary certificates (Appraised value)		
Instruments (Appraised value)		
...		
No. __ Stock Fund (Appraised value)		
No. __ Public and Corporate Bond Fund (Appraised value)		
Call option (Purchase)		
Put option (Purchase)		
Accounts Receivable		
Accrued Dividends Receivable		
Accrued Interest		
Prepaid Expenses		
Other Accrued Revenue		
Guarantee Deposits		
Customers' Margin Deposits		
...		
(B) Liabilities		
Call Option (Sell)		
Put Option (Sell)		
Loans		
Accounts Payable		
Unpaid Share Subscription		
Unpaid Dividends		
Redemption Payable		
Accrued Trust Fees Payable		
Accrued Interest Expenses		
Other Accrued Expenses		
...		
(C) Total Net Assets (Note)		
Principal		
Profit or Loss Carried Forward for the Next Period		
[Profit or loss on redemption]		units
(D) Total Units of Beneficial Interest		Yen
Base Value per Unit (C/D)		yen sen
[Redemption value per unit (C/D)]		

* In case of redemption:
[at redemption]

(Note) Loss or gain on valuation of futures transactions, etc. (XXXX yen) is added to Assets (A) - Liabilities (B).

Fund with an accounting period of less than 6 months

○ Status of Profit and Loss

__th Period From MM/DD/YYYY To MM/DD/YYYY

__th Period From MM/DD/YYYY To MM/DD/YYYY

Item	End of __th Period	End of __th Period
(A) Dividend, etc., Income	Yen	Yen
Dividend Income		
Interest Income		
Other Revenues		
Interest Expenses		
(B) Gain or Loss on Securities		
Transaction		
Gain on Sale		
Loss on Sale		
(C) Gain or Loss on Futures	-	-
Transactions, etc.		
Gains on Transactions		
Loss on Transactions		
(D) Loss or Gain on Valuation of Securities	-	-
(E) Loss or Gain on Valuation of Futures Transactions, etc.	-	-
(F) Trust Fees, etc.		
(G) Subscription Fees		
(H) Current Period Profit or Loss (A+ B+ C + D + E + F + G)		
(I) Profit or Loss Carried Forward from the Previous Period	-	-
(J) Profit or Loss on Early Cancellation		
(K) Total (H + I + J)		
(L) Dividends		
Profit or Loss Carried Forward to the Next Period (K + L)		
[Profit or loss on redemption]		
[Of which, reserve for stock price fluctuation]		
...		

Funds with an accounting period of 6 months or more

○ Status of Profit and Loss

Current Period From MM/DD/YYYY To MM/DD/YYYY

Item	Current Period
(A) Dividend, etc., Income	Yen
Dividend Income	
Interest Income	
Other Revenues	
Interest Expenses	
(B) Gain or Loss on Securities	
Transaction	
Gain on Sale	
Loss on Sale	
(C) Gain or Loss on Futures	-
Transactions, etc.	
Gains on Transactions	
Loss on Transactions	-
(D) Loss or Gain on Valuation of Securities	-
(E) Loss or Gain on Valuation of Futures Transactions, etc.	-
(F) Trust Fees, etc.	
(G) Subscription Fees	
(H) Current Period Profit or Loss (A+ B+ C + D + E + F + G)	
(I) Profit or Loss Carried Forward from the Previous Period	-
(J) Profit or Loss on Early Cancellation	
(K) Total (H + I + J)	
(L) Dividends	
Profit or Loss Carried Forward to the Next Period (K + L)	
[Profit or loss on redemption]	
[Of which, reserve for stock price fluctuation]	
...	

(b) Open Type Investment Trusts

Fund with an accounting period of less than 6 months

o Status of Assets, Liabilities, Principal and Base value

As of (MM/DD/YYYY), (MM/DD/ YYYY)

Item	End of __th Period	End of __th Period	* In case of redemption: [at redemption]
(A) Assets	Yen	Yen	
Call Loans, etc.			
Shares (Appraised value)			
Stock options certificates (Appraised value)			
Option certificates, etc. (Appraised value)			
Public and Corporate Bonds (Appraised value)			
Equity Securities (Appraised value)			
Investment trust beneficiary certificates (Appraised value)			
Other securities (Appraised value)			
Instruments (Appraised value)			
...			
Call Option (Purchase)			
Put Option (Purchase)			
Accounts Receivable			
Accrued Dividends Receivable			
Accrued Interest			
Prepaid Expenses			
Other Accrued Revenue			
Guarantee Deposits			
Customers' Margin Deposits			
...			
(B) Liabilities			
Call Option (Sell)			
Put Option (Sell)			
Loans			
Accounts Payable			
Unpaid Share Subscription			
Unpaid Dividends			
Redemption Payable			
Accrued Trust Fees Payable			
Accrued Interest Expenses			
Securities Received as Customers' Deposits for Guarantee Deposits	units	units	
Securities Received as Customers' Deposits for Customers' Margin	Yen	Yen	
Other Accrued Expenses	-	yen sen	
...			
(C) Total Net Assets (A) - (B)			
Principal			
Profit or Loss Carried Forward for the Next Period			
(D) Total Units of Beneficial Interest			
Base Value per Unit (C/D)			
[Redemption value per unit (C/D)]			

Funds with an accounting period of 6 months or more

○ Status of Assets, Liabilities, Principal and Base value

		As of (MM/DD/YYYY)
Item	End of Current Period	* In case of redemption: Yen [at redemption]
(A) Assets		
Call Loans, etc.		
Shares (Appraised value)		
Stock options certificates (Appraised value)		
Option certificates, etc. (Appraised value)		
Public and Corporate Bonds (Appraised value)		
Equity Securities (Appraised value)		
Investment trust beneficiary certificates (Appraised value)		
Other securities (Appraised value)		
Instruments (Appraised value)		
...		
Call Option (Purchase)		
Put Option (Purchase)		
Accounts Receivable		
Accrued Dividends Receivable		
Accrued Interest		
Prepaid Expenses		
Other Accrued Revenue		
Guarantee Deposits		
Customers' Margin Deposits		
...		
(B) Liabilities		
Call Option (Sell)		
Put Option (Sell)		
Loans		
Accounts Payable		
Unpaid Share Subscription		
Unpaid Dividends		
Redemption Payable		
Accrued Trust Fees Payable		
Accrued Interest Expenses		
Securities Received as Customers' Deposits for Guarantee Deposits		
Securities Received as Customers' Deposits for Customers' Margin		
Other Accrued Expenses		
...		
(C) Total Net Assets (A) - (B)		
Principal		units For 1 yen per unit:
Profit or Loss Carried Forward for the Next Period		Yen (C/D, unit for yen sen indicating base value)
(D) Total Units of Beneficial Interest		
Base Value per Unit (C/D)		
[Redemption value per unit (C/D)]		

Fund with an accounting period

○ Status of Profit and Loss

__th Period From MM/DD/YYYY To MM/DD/YYYY
 __th Period From MM/DD/YYYY To MM/DD/YYYY

Item	End of __th Period	End of __th Period
(A) Dividend, etc., Income		
Dividend Income		
Interest Income		
Other Revenues		
Interest Expenses		
(B) Gain or Loss on Securities		
Transaction		
Gain on Sale		
Loss on Sale		
(C) Gain or Loss on Futures	-	-
Transactions, etc.		
Gains on Transactions		
Loss on Transactions		
(D) Trust Fees, etc.	-	-
(E) Current Period Profit or Loss (A+ B+ C + D)	-	-
(F) Profit or Loss Carried Forward from the Previous Period		
(G) Profit or Loss on Open Type Trusts		
(Equivalent amount for dividends, etc.)		
(Equivalent amount for trading profit or loss)	-	-
(H) Total (E + F + G)		
(I) Dividends		
Profit or Loss Carried forward to the Next Period (H + I)		
Profit or Loss on Open Type Trusts		
(Equivalent amount for dividends, etc.)		
(Equivalent amount for trading profit or loss)		
[Profit or loss on redemption]		
Reserve for Dividends		
Profit or Loss Carried Forward		
...		

Funds with an accounting period of 6 months or more

o Status of Profit and Loss

Current Period From MM/DD/YYYY To MM/DD/YYYY

Item	Current Period
(A) Dividend, etc., Income	
Dividend Income	
Interest Income	
Other Revenues	
Interest Expenses	
(B) Gain or Loss on Securities	
Transaction	
Gain on Sale	
Loss on Sale	
(C) Gain or Loss on Futures	-
Transactions, etc.	
Gains on Transactions	
Loss on Transactions	-
(D) Trust Fees, etc. etc.	-
(E) Current Period Profit or Loss (A+	
B+ C + D)	
(F) Profit or Loss Carried Forward	
from the Previous Period	
(G) Profit or Loss on Open Type Trusts	
(Equivalent amount for	
dividends, etc.)	
(Equivalent amount for trading	
profit or loss)	-
(H) Total (E + F + G)	
(I) Dividends	
Profit or Loss Carried Forward to	
the Next Period (H + I)	
Profit or Loss on Open Type	
Trusts	
(Equivalent amount for	
dividends, etc.)	
(Equivalent amount for trading	
profit or loss)	
[Profit or loss on redemption]	
Reserve for Dividends	
Profit or Loss Carried Forward	
...	

(c) Bond Investment Trusts

Fund with an accounting period of less than 6 months

○ Status of Assets, Liabilities, Principal and Base Value

As of (MM/DD/YYYY), (MM/DD/ YYYY)

Item	End of __th Period	End of __th Period	* In case of redemption: [at redemption]
(A) Assets	Yen	Yen	
Call Loans, etc.			
National Government Bonds (Appraised value)			
Municipal Bonds (Appraised value)			
Special Bonds (Appraised value)			
Corporate Bonds (Appraised value)			
Investment trust beneficiary certificates (Appraised value)			
Other Securities (Appraised value)			
...			
Call Option (Purchase)			
Put Option (Purchase)			
Accounts Receivable			
Accrued Interest			
Accrued Gain Receivable			
Prepaid Expenses			
Other Accrued Revenue			
Customers' Margin Deposits			
...			
(B) Liabilities			
Call Option (Sell)			
Put Option (Sell)			
Loans			
Accounts Payable			
Unpaid Dividends			
Redemption Payable			
Accrued Trust Fees Payable			
Securities Received as Customers' Deposits for Customers' Margin			
Other Accrued Expenses			
...			
(C) Total Net Assets (A) - (B)			
Principal			
Profit or Loss Carried Forward for the Next Period			
[Profit or loss on redemption]	units	units	
(D) Total Units of Beneficial Interest	Yen	Yen	
Base Value per 10,000 Units (C/D)	-	yen sen	
[Redemption value per 10,000 units (C/D)]			

Funds with an accounting period of 6 months or more

○ Status of Assets, Liabilities, Principal and Base Value

As of (MM/DD/YYYY)

Item	End of Current Period	* In case of redemption:
(A) Assets		Yen [at redemption]
Call Loans, etc.		
National Government Bonds		
(Appraised value)		
Municipal Bonds (Appraised value)		
Special Bonds (Appraised value)		
Corporate Bonds (Appraised value)		
Investment trust beneficiary		
certificates (Appraised value)		
Other Securities (Appraised value)		
...		
Call Option (Purchase)		
Put Option (Purchase)		
Accounts Receivable		
Accrued Interest		
Accrued Gain Receivable		
Prepaid Expenses		
Other Accrued Revenue		
Customers' Margin Deposits		
...		
(B) Liabilities		
Call Option (Sell)		
Put Option (Sell)		
Loans		
Accounts Payable		
Unpaid Dividends		
Redemption Payable		
Accrued Trust Fees Payable		
Securities Received as Customers'		
Deposits for Customers' Margin		
Other Accrued Expenses		
...		
(C) Total Net Assets (A) - (B)		
Principal		
Profit or Loss Carried Forward for		
the Next Period		
[Profit or loss on redemption]		units
(D) Total Units of Beneficial Interest		Yen
Base Value per 10,000 Units (C/D)		yen sen
[Redemption value per 10,000 units		
(C/D)]		

Fund with an accounting period of less than 6 months

○ Status of Profit and Loss

__th Period From MM/DD/YYYY To MM/DD/YYYY

__th Period From MM/DD/YYYY To MM/DD/YYYY

Item	End of __th Period	End of __th Period
(A) Interest Income, etc.		
Interest Income		
Accrued Gain		
Other Revenues		
Interest Expenses		
(B) Gain or Loss on Securities		
Transaction		
Gain on Sale		
Loss on Sale		
(C) Gain or Loss on Futures	-	-
Transactions, etc.		
Gains on Transactions		
Loss on Transactions	-	-
(D) Trust Fees, etc. etc.	-	-
(E) Current Period Net Profit (A + B + C + D)	-	-
(F) Profit or Loss Carried Forward from the Previous Period		
(G) Profit or Loss on Early Cancellation	-	-
(H) Total (E + F + G)		
(I) Dividends		
Profit or Loss Carried Forward to the Next Period (H + I)		
[Profit or loss on redemption]		
...		

Funds with an accounting period of 6 months or more

○ Status of Profit and Loss

Current Period From MM/DD/YYYY To MM/DD/YYYY

Item	Current Period
(A) Interest Income, etc.	
Interest Income	
Accrued Gain	
Other Revenues	
Interest Expenses	
(B) Gain or Loss on Securities	
Transaction	
Gain on Sale	
Loss on Sale	
(C) Gain or Loss on Futures	-
Transactions, etc.	
Gains on Transactions	
Loss on Transactions	-
(D) Trust Fees, etc. etc.	-
(E) Current Period Net Profit (A + B + C + D)	-
(F) Profit or Loss Carried Forward from the Previous Period	
(G) Profit or Loss on Early Cancellation	-
(H) Total (E + F + G)	
(I) Dividends	
Profit or Loss Carried Forward to the Next Period (H + I)	
[Profit or loss on redemption]	
...	

B. Labeling Considerations

- (a) For funds whose accounting period is less than 6 months, the status of assets, liabilities, principal and base value and the status of profit and loss for each settlement period during the past 6 months before the end of the preparation period shall be indicated. However, the status of assets, liabilities, principal and base value at the end of the preparation period may be indicated, and the status of profit and loss may be presented in total for the preparation period.
- (b) Any matters to be stipulated in the provisions of the Ordinance on Investment Trust's Financial Statements shall be stated in the notes.

Attached Table 1-2

Form and Indication Example of Investment Report (Delivery Version) for Securities Investment Trusts

(Articles 3-2 and 3-3 of the Rules)

1. Items to Be Indicated on the Cover Page (Article 3-2 of the Rules)

(8) To Beneficiaries:

A. Indication Examples

To Beneficiaries:

We would like to thank you for your continued patronage.

The “○○○○ Fund” has just completed the settlement of accounts for its ○th period.

The fund has been managed with the aim of _____. We would like to report on the investment progress of this period as follows:

We look forward to your continued support and patronage.

B. Labeling Considerations when displaying “To Beneficiaries”

- (a) When showing the information, it shall be shown conspicuously and with reference to the indication examples above.

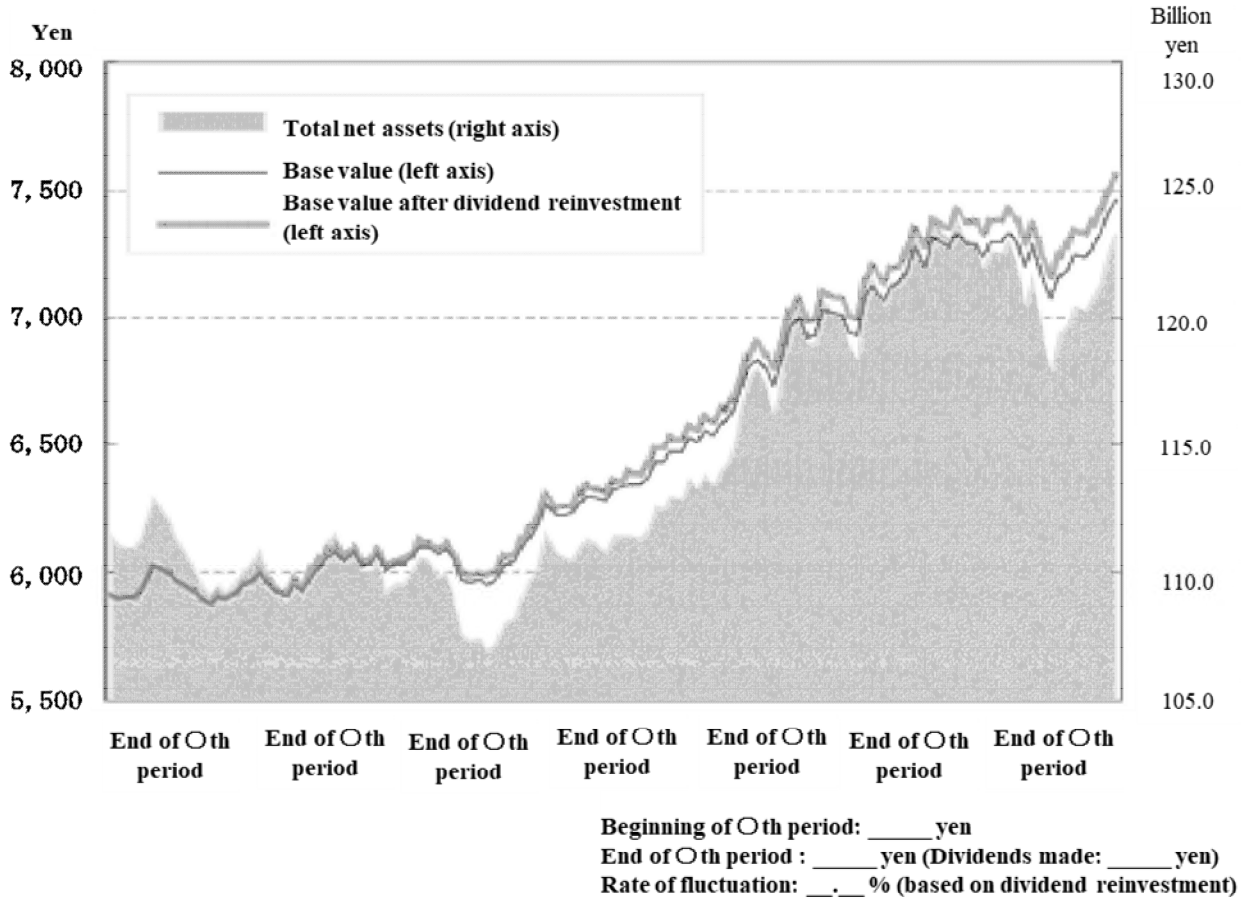
2. Items to Be Indicated in the Text (Article 3-3 of the Rules)

The form of items to be indicated in the text shall be as follows:

(1) Explanation of investment progress

(i) Changes in base value, etc.

A. Indication Example



* Base value after dividend reinvestment is calculated on the assumption that income distribution (including tax) is reinvested at the time of distribution and indicates the actual performance of fund management.

* Whether or not dividends are reinvested depends on the course the customer is utilizing. Also, the terms of taxation vary depending on the purchase price of the fund. Therefore, it does not indicate the profit and loss status of the customer.

B. Labeling Considerations

- (a) The changes in the base value, the changes in the base value after dividend reinvestment, and the changes in the amount of total net assets during the preparation period shall be indicated in one chart.
- (b) The changes in the base value and the changes in the base value after dividend reinvestment shall be indicated on a line graph and it shall be stated that the left axis indicates the unit of

measurement.

- (c) The changes in the amount of total net assets shall be displayed on the line graph along with the area graph and it shall be stated that the right axis indicates the unit of measurement.
- (d) The base value and the rate of fluctuation (after reinvestment of dividends) at the beginning and the end of the preparation period shall be displayed. In addition, the “Amount of dividends paid” shall be displayed near the base value at the end of the period.
- (e) In principle, benchmarks shall be included in such charts.
- (f) The following note shall be displayed below the above diagram:
 - That the base value after dividend reinvestment shall be calculated by assuming that the dividends (including tax) has been reinvested at the time of distribution, and indicates the actual performance of fund management.
 - Whether or not dividends are reinvested depends on the course the customer is utilizing. Also, the terms of taxation vary depending on the purchase price of the fund. Therefore, that it does not indicate the profit and loss status of the customer.

(ii) Main Factors for Fluctuations in the Base Value

When explaining main factors for fluctuations in the base value, the explanation shall be concise and easy to understand in writing, comparing it to the contents described in the “Purpose and Features of the Fund” section of the Delivery Prospectus of the investment trust.

(iii) Details of Expenses per 10,000 Units

A. Form Examples

Fund with an accounting period of less than 6 months
--

○ Details of Expenses per 10,000 Units

Item	__th Period to __th Period		Summary of Items
	(MM/DD/YYYY -		
	Amount	Ratio	
(a) Trust Fees (Investment trust company) (Seller) (Trustee company)	Yen	%	Where described in (Note 1): (☆1) Where described in (Note 1): (☆2) Where described in (Note 1): (☆3) Where described in (Note 1): (☆4)
(b) Subscription Fees			
(c) Trading Commissions (Shares) (Stock options certificates) (Option certificates, etc.) (Corporate bonds with stock options (convertible bonds)) (instruments) (Futures and options)			Where described in (Note 1): (☆5)
(d) Securities Transaction Tax (Shares) (Stock options certificates) (Option certificates, etc.) (Corporate bonds with stock options (convertible bonds)) (Public and corporate bonds)			Where described in (Note 1): (☆6)
(e) Other Expenses (Storage expenses) (Audit expenses) (Other)			Where described in (Note 1): (☆7)
Total			

Funds with an accounting period of 6 months or more

○ Details of Expenses per 10,000 Units

Item	Current Period		Summary of Items
	(MM/DD/YYYY - MM/DD/YYYY)		
	Amount	Ratio	
(a) Trust Fees (Investment trust company) (Seller) (Trustee company)	Yen	%	Where described in (Note 1): (☆1) Where described in (Note 1): (☆2) Where described in (Note 1): (☆3) Where described in (Note 1): (☆4)
(b) Subscription Fees			
(c) Trading Commissions (Shares) (Stock options certificates) (Option certificates, etc.) (Corporate bonds with stock options (convertible bonds)) (Instruments) (Futures and options)			Where described in (Note 1): (☆5)
(d) Securities Transaction Tax (Shares) (Stock options certificates) (Option certificates, etc.) (Corporate bonds with stock options (convertible bonds)) (Public and corporate bonds)			Where described in (Note 1): (☆6)
(e) Other Expenses (Storage expenses) (Audit expenses) (Other)			Where described in (Note 1): (☆7)
Total			

(Note 1)

In the following Notes, (☆) shall be inserted in the right column of the table, and each company shall insert other items as it deems necessary.

(Unit type investment trust)

(Marginal notes) Overview of items

Expenses incurred during the period (including consumption tax for applicable items) are calculated using the simplified method because the number of units of beneficial interest changes as a result of early cancellation.

(The method of calculation shall be described, but real numbers may be omitted.)

(☆1) (a) Trust fee = [Average base value during the period] x Trust fee rate (*)

(*) Fund for which trust fees are recorded daily on a net asset basis.

Or

$$= \frac{[\text{Trust fees payable at the end of the semiannual period}]}{[\text{Number of units of beneficial interest at the end of the semiannual period}]} + \frac{[\text{Trust fees payable at the end of the period}]}{[\text{Number of units of beneficial interest at the end of the period}]}$$

The average base value for the period is ○○○○ yen.

The “Ratio” column indicates the ratio obtained by dividing the each amount of expenses per 10,000 units by the average base value during the period and multiplying 100.

The following job description of items for compensation are examples used for examples.

(☆2) Compensation for management of the entrusted funds

(☆3) Compensation for sending various documents such as the Investment Report (Delivery Version), managing the fund in the account, and providing information after purchase

(☆4) Compensation for management of investment property and execution of instructions from investment trust companies

$$(\star 5) (c) \text{ Trading commissions} = \frac{[\text{Trading commissions during the period}]}{[\text{Average number of units of beneficial interest during the period}]}$$

Trading commissions are fees to be paid to brokers for the purchase and sale of securities

$$(\star 6) (d) \text{ Securities transaction tax} = \frac{[\text{Securities transaction tax during the period}]}{[\text{Average number of units of beneficial interest during the period}]}$$

The securities transaction tax is a tax on transactions arising from each transaction of securities.

$$(\star 7) (e) \text{ Other expenses} = \frac{[\text{Other expenses during the period}]}{[\text{Average number of units of beneficial interest during the period}]}$$

Other Expenses

- Storage expenses are expenses required for the storage of securities, remittance of funds, and transfer of assets that are paid to overseas storage banks, etc.
- Audit expenses are expenses related to audits of the fund to be paid to the auditing corporation or entity.
- For expenses incurred other than those described above, concrete items shall be listed and the nature of services shall be described.

(Open type investment trusts)

(Marginal notes) Overview of items

Expenses during the period (including consumption tax for applicable items) are calculated using the simplified method because the number of units of beneficial interest changes as a result of addition or early cancellation.

(The method of calculation shall be described, but real numbers may be omitted.)

(☆1) (a) Trust fee = [Average base value during the period] x Trust fee rate

The average base value for the period is ○○○○ yen.

The “Ratio” column indicates the ratio obtained by dividing the each amount of expenses per 10,000 units by the average base value during the period and multiplying 100.

The following job description of items for compensation are examples used for examples.

(☆2) Compensation for management of the entrusted funds

(☆3) Compensation for sending various documents such as an Investment Reports (Delivery Version), etc., for management of funds in accounts, or for providing information after purchase, etc.

(☆4) Compensation for management of investment property and execution of instructions from investment trust companies

(☆5) (c) Trading commissions =
$$\frac{\text{[Trading commissions during the period]}}{\text{[Average number of units of beneficial interest during the period]}}$$

Trading commissions are fees to be paid to brokers for the purchase and sale of securities

(☆6) (d) Securities transaction tax =
$$\frac{\text{[Securities transaction tax during the period]}}{\text{[Average number of units of beneficial interest during the period]}}$$

The securities transaction tax is a tax on transactions arising from each transaction of securities.

(☆7) (e) Other expenses =
$$\frac{\text{[Other expenses during the period]}}{\text{[Average number of units of beneficial interest during the period]}}$$

Other Expenses

- Storage expenses are expenses required for the storage of securities, remittance of funds, and transfer of assets that are paid to overseas storage banks, etc.
- Audit expenses are expenses related to audits of the fund to be paid to the auditing corporation or entity.
- For expenses incurred other than those described above, concrete items shall be listed and the nature of services shall be described.

(Unit type and open type investment trusts)

(Note 2) Figures less than 1 yen are rounded off for each item.

In the case of the family fund method, the following provisory clause shall be indicated after (Note 1):
“Trading commissions, securities transaction taxes and other expenses include, of the amount paid by the mother fund incorporated by this fund, the amount corresponds to the fund.”

B. Considerations in Labeling Details of Expenses per 10,000 Units

Points to consider when listing the calculation method of (Note 1) and real numbers

- (a) Trading commissions, securities transaction taxes and other expenses during the period shall be in units of 1,000 yen. (Amounts less than one unit are round off)
- (b) The average number of units of beneficial interest during the period is the simple average of

the number of units remaining as of the end of each month. The unit is 1,000 units. (For funds whose principal is 1 yen per unit, the unit that indicates the base value)

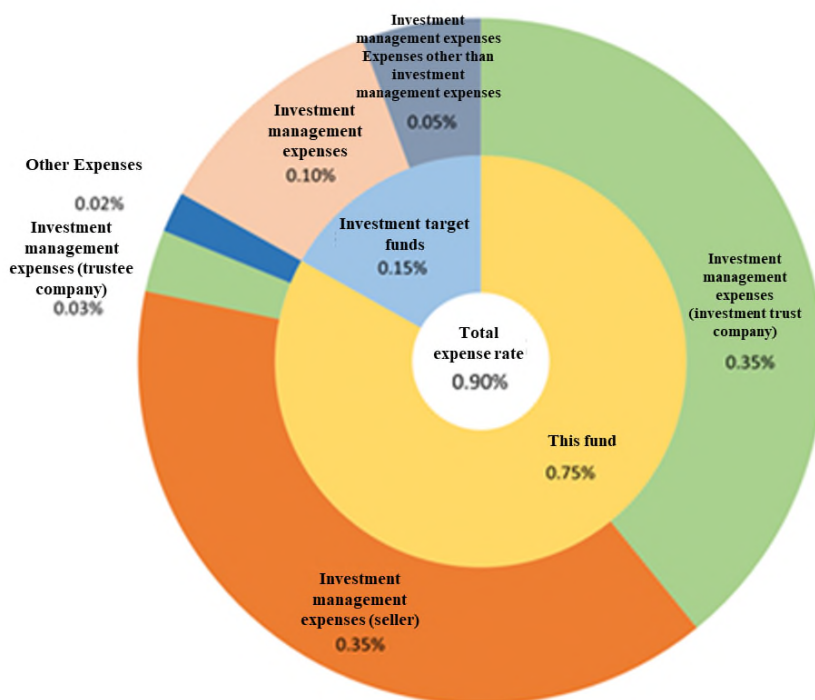
- (c) Trading commissions, securities transaction taxes and other expenses per 10,000 units are rounded off to the nearest yen.
- (d) The average base value during the period is a simple average as of the end of each month.
- (e) Conversion of foreign currencies into Japanese yen shall be made in the following manner:
Trading commissions, securities transaction taxes and other expenses are the total amount of Japanese currency converted at the medium price as of the end of each month (closing date for the month to which the settlement date belongs).
- (f) Trading commissions, securities transaction taxes and other expenses during the period shall be calculated by adding the amount of each mother fund attributable to baby funds, which shall be calculated in accordance with the statement of dividend income based on the amount paid directly by baby funds.
- (g) When such amount is negative (minus), put (-) in the table.
- (h) For funds with an accounting period of less than 6 months, quantities (a) through (e) of each accounting period shall be calculated and the total amount for the past 6 months before the end of preparation shall be listed. However, it may also be indicated for each settlement of accounts.
- (i) For funds with an accounting period of 6 months or more, the preceding period may also be indicated.
- (j) For direct sales-only funds, it is not necessary to show the item for sales company in the trust fees.
- (k) For the (c) trading commissions and (d) securities transaction taxes of a fund of funds, the amount of commissions and transaction taxes related to the purchase and sale of investment trust securities shall be indicated.
- (l) With regard to investment target funds, a note to the effect that “expenses for each item do not include expenses paid by the investment trust securities (excluding the mother fund) incorporated in this fund” shall be made.

In addition, in accordance with the status of each fund, the note for stating “Those for which “Details of Expenses per 10,000 Units” as of the end of the most recent accounting period of such investment trust certificates can be acquired shall be indicated in the “Summary of Top-Ranked Incorporated Funds,” shall be attached and the itemized expenses shall be made available for reference.

- (m) The “Ratio” column shall be accompanied by a note to the effect that “each amount of expenses per 10,000 units is divided by the average base value during the period and multiplied by 100.”
- (n) In cases such as the amount of expenses other than storage expenses and audit expenses incurred among other expenses is relatively large, notes on the contents of individual and specific expenses shall be entered as necessary.

(iv) (Reference information) total expense rate

A. Indication Examples



Total Expense Rate ((i) + (ii) + (iii))	0.90%
(i) Ratio of expenses of this fund	0.75%
(ii) Ratio of investment management expenses of the investment target funds	0.10%
(iii) Ratio of non-investment management expenses of the investment target funds	0.05%

(Note 1) Expenses in (i) are calculated by the simplified method used in the details of expenses per 10,000 units.

(Note 2) Each expense, in principle, does not include subscription fees, trading commissions and securities transaction taxes.

(Note 3) Each percentage is calculated on an annual basis.

(Note 4) Investment target funds is the investment trust security (excluding the mother fund) that are incorporated by this fund.

(Note 5) Expenses in (i) include expenses paid by the mother fund and do not include expenses paid by the investment target funds.

(Note 6) The period for which expenses in (i) and expenses in (ii) and (iii) are included may differ.

(Note 7) Figure is calculated on the above premises. For this reason, these values are for information only and differ from the ratio of actual expenses incurred.

B. (Reference Information) Considerations in Labeling the Total Expense Rate

- (a) The ratio of investment management expenses and other expenses shall be the ratio (per annum) of each expense during the period used in the details of expenses per 10,000 Units.
- (b) When there are investment target funds, notes shall be provided on the matters in (Note 4) through (Note 6).
- (c) For a fund of funds, the total sum of (i) Ratio of expenses of this fund (the value obtained, in principle, by subtracting the rate of subscription fees, trading commissions and securities transaction taxes from the total listed in “Details of Expenses per 10,000 Units” and calculating this rate on an annual basis), (ii) Ratio of investment management expenses of the investment target fund (the simplified method in which the value obtained by subtracting the rate of “investment management expenses (trust fees) of this fund” from the rate of “substantial investment management expenses (trust fees)” listed in the prospectus (hereinafter referred to as the “investment management expenses rate (simplified)”) may be used.) and (iii) Ratio of non-management and administrative expenses of the investment target fund (excluding, in principle, subscription fees, trading commissions, and securities transaction taxes) (the simplified method, in which the rate obtained by subtracting the investment management expenses rate (simplified) from the total expense rate of the investment target fund in question), may also be used.) shall be indicated in a pie graph as the total expenses ratio.

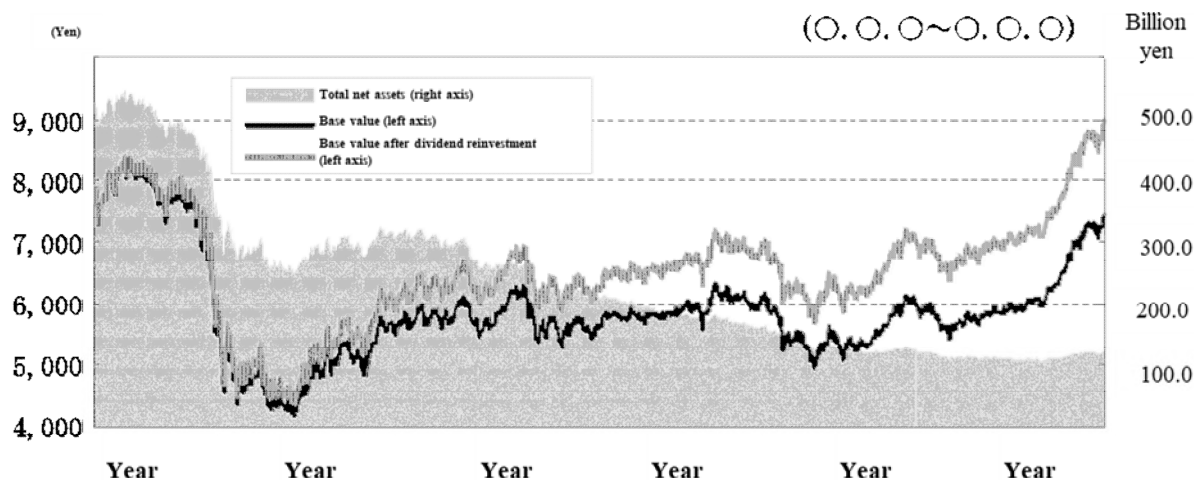
In making such entries, such information shall be disclosed in as much detail as possible, and such necessary notes as those in (Note 7) shall be made so as not to cause misunderstanding to the beneficiary.

When (iii) Ratio of expenses other than management and administrative expenses of the investment target fund cannot be assessed, the name of the disclosure item shall be “expense rate (excluding expenses other than management and administrative expenses of the investment target fund)” and it shall be noted to the effect that “in some cases, there may be expenses other than the investment management expenses in the investment target fund which are not included in the above.”

- (d) For funds other than fund of funds, the above table shall be omitted.

(v) Changes in the base value, etc. over the last five years

A. Indication Examples



	Beginning of the period: MM/DD/YYYY	Settlement date: MM/DD/YYYY	Settlement date: MM/DD/YYYY	Settlement date: MM/DD/YYYY	Settlement date: MM/DD/YYYY	Settlement date: MM/DD/YYYY
Base value (Yen)						
Total dividends per period (including tax) (Yen)						
The fluctuation rate in the base value after dividend reinvestment (%)						
The fluctuation rate of AAA Index (in yen) (%)						
The fluctuation rate of BBB Index (in yen) (%)						
The fluctuation rate of CCC Index (in yen) (%)						
Total net assets (million yen)						
(Note) AAA Index (in yen), BBB Index (in yen), CCC (in yen) are reference indices for this fund. The reference index is listed as a representative index that explains the market trends of investment target assets.						

● Reference Index

- AAA Index is
- BBB Index is
- CCC Index is
- For overseas indices, the local closing price on the previous business day is adopted in consideration of reflection in the base value.

B. Labeling Considerations

- (a) The changes in the base value, in the base value after dividend reinvestment, and in the amount of total net assets over the last five years shall be depicted in one chart.
- (b) The changes in the base value and the changes in the base value after dividend reinvestment shall be indicated on a line graph and it shall be stated that the left axis indicates the unit of measurement.
- (c) The line graph shall be accompanied by a bar graph or area graph of the change in total net assets, and it shall be indicated that the unit is on the right axis.
- (d) The fluctuation rate of base values, dividend per period (including tax), benchmark (if there is no benchmark, reference index for stock indices, etc., shall be used.) and the total net assets on the settlement dates for the past five years shall be depicted using charts. For funds whose accounting period is six months or less than six months, each settlement date shall be deemed

to be a fixed settlement date for each fiscal year.

- (e) In principle, benchmarks (or reference indices such as stock indices if no benchmarks are available) shall be depicted in such charts, and if it cannot be included, the specific reasons shall be indicated.
- (f) When presenting reference indices such as stock indices, etc., such indices shall be shown below the chart with reference to the following notes:
 - (Example) The ○○○ Index, △△△△ Index, and ×××× Index are reference indices for this fund. Reference indices are listed as representative indices that explain the market prices of the investment target asset.
- (g) When reference indices such as stock price indices are included, “Reference Indices” and an explanation of the relevant indices shall be indicated below the chart.
- (h) Even if actual investment is less than five years, the horizontal axis of the graph shall be five years.

(vi) Investment environment

When indicating, explanations shall be concise and easy to understand in writing for each asset incorporated.

(vii) Portfolio of the investment trust

The display shall include a concise and easy-to-understand explanation in writing, of the progress and results of investment during the current period for each asset incorporated, based on the investment policy described in the “Purpose and Features of the Fund” section of the Delivery Prospectus.

Fund with an accounting period of less than six months (Example of monthly settlement)

(Units: yen / %, per 10,000 shares before taxes)

Item	__th Period	__th Period	__th Period	__th Period	__th Period	__th Period
	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY	MM/DD/ YYYY - MM/DD/ YYYY
Dividends for the Period (Ratio to base value)						
Revenue for the Period						
Income Other Than Revenue for the Period						
Amount Subject to Distribution Carried Forward to the Next Period						

Fund with an accounting period of 6 months or more (Example of 1-year settlement)

(Units: yen / %, per 10,000 shares before taxes)

Item	__th Period
	MM/DD/YYYY - MM/DD/YYYY
Dividends for the Period (Ratio to base value)	
Revenue for the Period	
Income Other Than Revenue for the Period	
Amount Subject to Distribution Carried Forward to the Next Period	

B. Labeling Considerations

- (a) The status of each accounting period during the period for preparation of the Investment Reports (Delivery Version) shall be stated separately.
- (b) Units for display shall be about 10,000 units (meaning the unit that indicates the base value; the same shall apply hereinafter.).
- (c) “Dividends for the Period” indicates “(Ratio to base value),” in which case it shall be noted that the ratio to base value is the ratio to the base value at the end of the period (including dividends) to dividends for the period including tax, which is different from the rate of return of the fund.
- (d) “Revenue for the Period” shall indicate the sum of the amounts allocated for distribution for the period from “Revenues from dividends, etc. after deduction of expenses” and “Gains on sale after deduction of expenses and compensation for loss carried forward (including valuation gains).”
- (e) “Income Other Than Revenue for the Period” shall indicate the total amount allocated for distribution for the period from the “reserve for dividends” and the “revenue adjustment.”

- (f) When calculating “Revenue for the Period” and “Income Other Than Revenue for the Period,” if there is any amount less than the decimal point per 10,000 shares, such amount shall be added up including the amount less than the decimal point, and the amount added up shall be rounded down to the decimal point.

If there is no numerical value in a corresponding column, “-” shall be indicated, and if there is only a numerical value after the decimal point, “0” shall be indicated.

“Revenue for the Period” and “Income Other Than Revenue for the Period” are rounded down to the nearest whole number. If the total amount of revenues for the period does not match the amount of “Dividends for the Period,” such fact shall be indicated in the notes. Even if the numbers are matched, the fact of such also may be noted.

- (g) “Amount Subject to Distribution Carried Forward to the Next Period” shall indicate the amount obtained by deducting “Dividends for the Period” from “Amount Available for Distribution of Revenues for the Period.”

(2) Future Investment Policy

The future investment policy, based on the investment policy in the “Purpose and Features of the Fund” section of the Delivery Prospectus, shall be indicated in a concise and easy to understand manner in writing for each asset incorporated.

(3) Notice

A. Indication Examples

○ Concerning Changes in Management System

During the preparation period, a credit research team was organized in the department involved in deciding on the investment policy. The team aims to strengthen the ability to analyze the creditworthiness of companies targeted for investment by comprehensively organizing and utilizing information from rating agencies.

B. Labeling Considerations

- (a) In the event that there is a change in the contracts of the investment trust during current period that is deemed important by the management company, or if there is a change in the management system or some other change that is deemed important by the management company, the details of such change shall be displayed.

(4) Overview of the Investment Trust

A. Form Examples

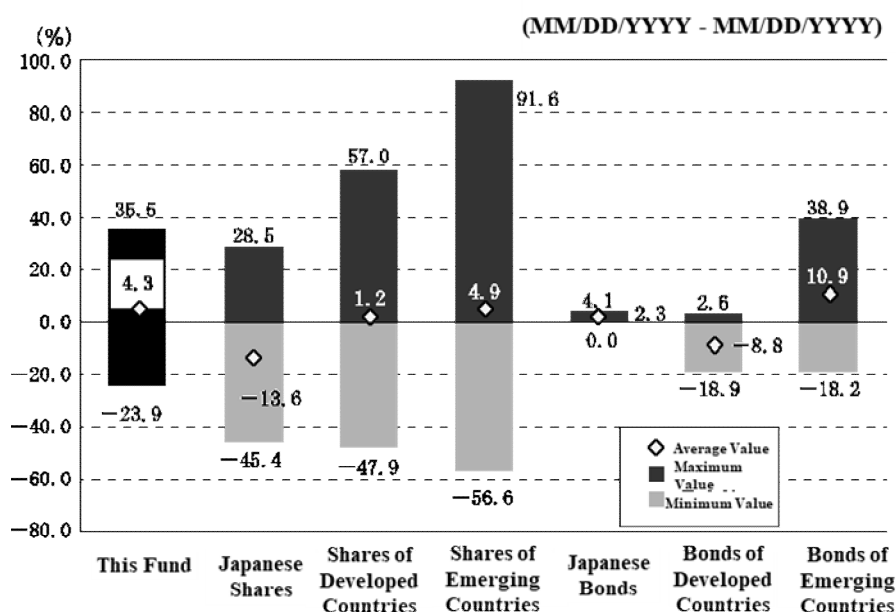
Instrument Classification	Open Type / Overseas / Combined Assets	
Trust Period	Indefinite	
Investment Policy	The Fund will invest in overseas public corporate bonds, real estate investment trust securities, and shares as its principal investment targets, aiming to achieve medium- to long-term growth of its trust properties by securing stable dividend and acquiring gains on valuation.	
Major Investment Target	This Fund	(i) Beneficiary Certificates of Global Sovereign Mother Fund (ii) Beneficiary Certificates of Overseas REIT Mother Fund (iii) Beneficiary Certificates of Overseas High Dividend Stock Mother Fund
	Global Sovereign Mother Fund	Overseas Public and Corporate Bonds, etc.
	Overseas REIT Mother Fund	Beneficiary Certificates of a Real Estate Investment Trust or Investment Securities of a Real Estate Investment Corporation Listed on Overseas Financial Instruments Exchanges or Registered Over-the-Counter (including scheduled listing and registration)
	Overseas High Dividend Stock Mother Fund	Shares Listed on Overseas Financial Instruments Exchange and Those Registered Over-the-Counter (including scheduled listing and registration)
Method of Managing the Fund	(i) The beneficiary certificates of each mother fund shall be incorporated by one-third of the total net assets of each trust property. (ii) Currency hedging for avoiding the risk of fluctuations in exchange rates is not performed on assets denominated in foreign currency.	
Distribution Policy	The amount to be distributed includes profits such as dividends after deducting expenses and gains on transactions (including appraisal profits), etc., and, in principle, is aimed to make stable distributions on an ongoing basis. Depending on the level of base value, etc., distributions may be made mainly from gains on transactions, etc., (including valuation gains) in consideration of the level of distribution resources for continuing stable distribution in the future. However, if the amount to be distributed is small, distribution may not be made.	

B. Labeling Considerations

- (a) When displaying the summary of such investment trusts, the instrument classification, trust period, investment policy, principal investment targets, investment method and distribution policy shall be indicated.

(5) Comparison of Fluctuation Rates with Typical Asset Classes

A. Indication Examples



(Average fluctuation rate, annual maximum fluctuation rate and minimum fluctuation rate (%) of the fund and other typical asset classes)

	This Fund	Japanese Shares	Shares of Developed Countries	Shares of Emerging Countries	Japanese Bonds	Bonds of Developed Countries	Bonds of Emerging Countries
Average Value	+4.3	-13.6	+1.2	+4.9	+2.3	-8.8	+10.9
Maximum Value	35.5	28.5	57.0	91.6	4.1	2.6	38.9
Minimum Value	-23.9	-45.4	-47.9	-56.6	0	-18.9	-18.2

(Note) Not all asset classes are investment targets of the fund.

* The average, maximum, and minimum one-year fluctuation rates during the five-year period from month ____ of year ____ to month ____ of year ____ are shown for this fund and other typical asset classes.

* Index for each asset class

- Japanese Shares ○○○○
- Shares of Developed Countries ○○○○
- Shares of Emerging Countries ○○○○
- Japanese Bonds ○○○○
- Bonds of Developed Countries ○○○○
- Bonds of Emerging Countries ○○○○

(Note) Overseas indices are converted into yen on the assumption that investments are made without exchange hedging.

B. Labeling Considerations

- (a) The image diagram is for illustrative purposes and shall be indicated in accordance with the investment trust instruments handled by each company. When the average, maximum, and

minimum fluctuation rates are shown in the diagram, “(Average fluctuation rate, annual maximum and minimum fluctuation rate (%) for this fund and other typical asset classes)” does not need to be shown.

- (b) The fluctuation rate in the image chart is those as of the end of the most recent month and not the data as of the settlement date. So for example, statements such as “The above fluctuation rate is a result of calculation dating back 60 months from the end of the most recent month and is different from the figure corresponding to the settlement date.” shall be made with originality and ingenuity.

(6) Data on the investment trust in question

(i) Details of assets incorporated in the investment trust

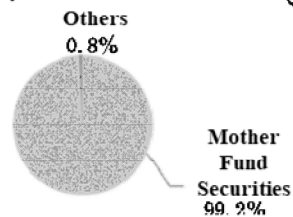
A. Indication Examples

○ Incorporated (Top Ranking) Funds (Issues)

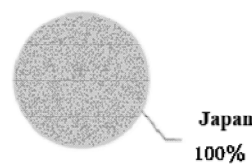
	End of ○th period
	MM/DD/YYYY
Global Sovereign Mother Fund	32.8%
Overseas REIT Mother Fund	32.8
Overseas High Dividend Stock Mother Fund	33.3
Others	0.8

(Note) The ratio of incorporation is the ratio of the appraised value of each mother fund to the total amount of net assets.

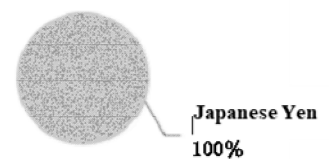
○ Shares by Asset



○ Shares by Country



○ Shares by Currency



(Note) The ratio of shares by country is the ratio of appraised value to the portfolio portion.

B. Labeling Considerations

- (a) The indication examples are for illustrative purposes and shall be described according to the investment trust instruments handled by each company.
- (b) When presenting the contents of the incorporated assets as of the last day of the preparation period, the top ranking issues on the last day of the preparation period shall be displayed, and the ratio of incorporation thereof shall be indicated by using charts and diagrams, and shares by assets, countries and currencies shall be presented by using pie charts.
- (c) If the investment trust is a family fund method or a fund of funds, the top three funds or more on the last day of the accounting period (the last day of the preparation period) shall be listed and the ratio of incorporation for each shall be described.
- (d) A note to the effect that “Detailed information, etc. regarding all issues are described in the Investment Report (Full Version).” shall be indicated.

(2) Net Assets, etc.

A. Indication Examples

Item	End of __th Period	End of __th Period	End of __th Period	End of __th Period	End of __th Period	End of __th Period
	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY
Total Net Assets	Yen	Yen	Yen	Yen	Yen	Yen
Total Number of Units of Beneficial Interest	units	units	units	units	units	units
Base Value per 10,000 Units	Yen	Yen	Yen	Yen	Yen	Yen

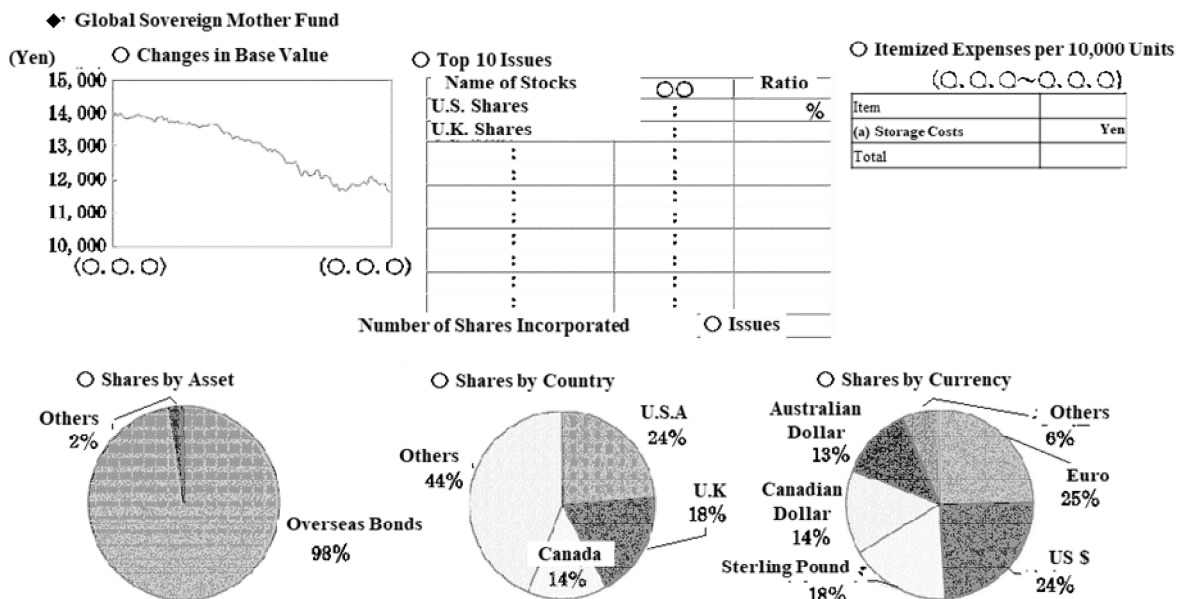
* The additional principal amount for establishment during the preparation period (from the __th period to the __th period) is _____ yen, and the cancellation principal amount is _____ yen.

B. Labeling Considerations

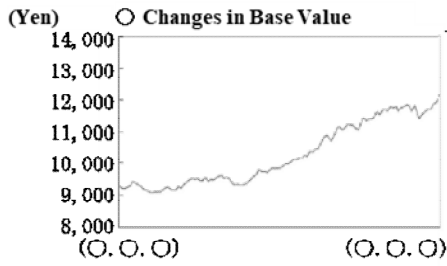
- (a) The image diagram is for illustrative purposes and shall be indicated in accordance with the investment trust instruments handled by each company.
- (b) In presenting net assets, etc. during the preparation period, the total amount of net assets, the total number of units of beneficial interest and the base value per 10,000 units shall be presented at the end of each period. At the same time, the additional principal amount for establishment and the cancellation principal amount during the preparation period shall be noted outside the table.

(iii) Overview of top-ranked incorporated funds

A. Indication Examples



◆ Overseas REIT Mother Fund

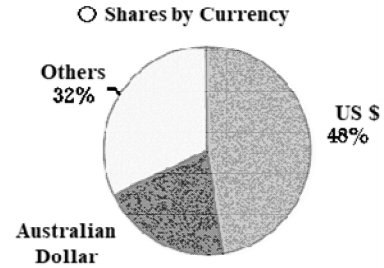
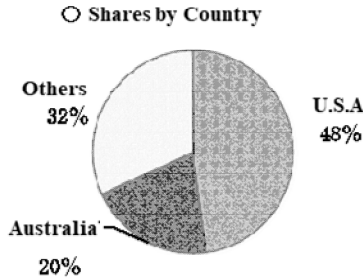
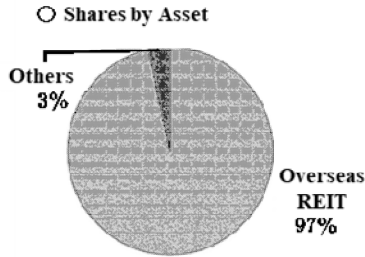


○ Top 10 Issues

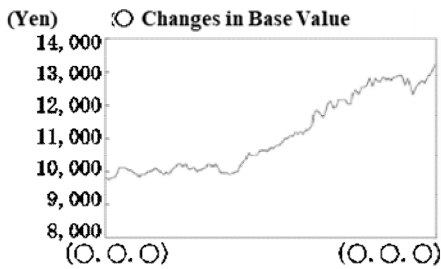
Name of Stocks	Ratio
U.S. Shares	%
U.K. Shares	
Number of Shares Incorporated	Issues

○ Itemized Expenses per 10,000 Units (0.0.0~0.0.0)

Item	Yen
(a) Trading Commission	
(b) Securities Transaction Tax	
(c) Storage Costs	
Total	



◆ Global REIT Mother Fund

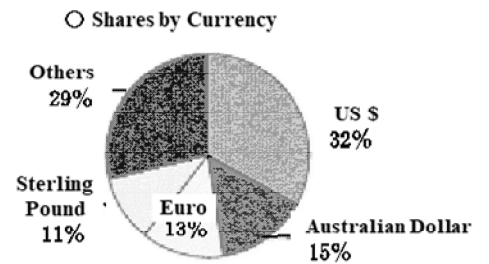
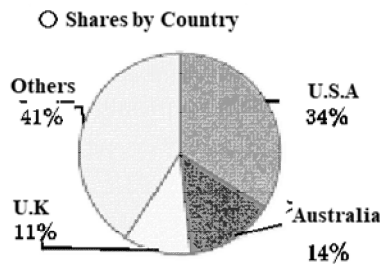
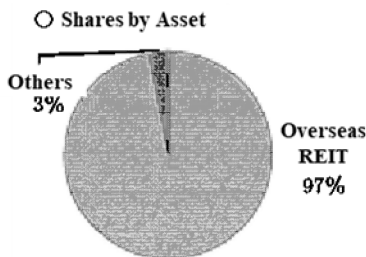


○ Top 10 Issues

Name of Stocks	Ratio
U.S. Shares	%
U.K. Shares	
Number of Shares Incorporated	Issues

○ Itemized Expenses per 10,000 Units (0.0.0~0.0.0)

Item	Yen
(a) Trading Commission	
(b) Securities Transaction Tax	
(c) Storage Costs	
Total	



(Note 1) Data on changes in the base value, top incorporated issues, shares by asset, country, and currency are as of MM/DD/YYYY.

(Note 2) The itemized expenses per 10,000 units is for the most recent fiscal year end of the incorporated fund. See notes on page 1 for expense items.

(Note 3) The ratio of shares by assets and currency is the ratio of the appraised value to the total amount of net assets, and the ratio of distribution by country is the ratio of the appraised value to the portfolio.

B. Labeling Considerations

- (a) The image diagram is for illustrative purposes and shall be indicated in accordance with the investment trust instruments handled by each company.
- (b) When presenting the summary of the top-ranking incorporated funds on the last day of the

preparation period, the change in the base value for each issue of funds incorporated as of the last day of preparation period, the top 10 or more issues, the ratio of incorporation for each issue and the total number of issues, details of expenses per 10,000 units, share by assets, share by countries and share by currencies as of the last day of the preparation period of the investment target funds shall be presented in accordance with the features of the funds in the Delivery Prospectus.

The change in base value shall be presented by using a line graph, and the top 10 or more issues, the ratio of incorporation for each issue and the number of all issues as well as the details of expenses per 10,000 units as of the last day of the preparation period of the investment target funds shall be presented by using a table. In addition, shares by assets, shares by country and shares by currency shall be presented by using a pie chart. When presenting the top 10 or more issues, items such as currency, category, country of investment, etc., deemed necessary may be combined for presentation.

- (c) In the case of a fund of funds, etc., where it is not possible to obtain such information for the “Details of expenses per 10,000 units” in (b) above, a note to that effect shall be provided.
- (d) In the case of a family fund method or a fund incorporated into a fund of funds, the top 10 or more issues as of the last day of the most recent accounting period (the last day of the preparation period) shall be described, and the ratio of incorporation for each issue and the number of all issues shall be described.
- (e) In cases where there are two or more layers in the structure of investment target funds, a pie chart shall be displayed according to the number of hierarchical structures, or for funds beyond the funds invested in, a pie chart shall be displayed so that the actual asset composition of funds invested in can be seen.

At that case, since the composition of assets that the funds invest in is shown clearly, it should be noted that it is necessary to include a note such as “Although the fund (beneficial interest) is directly invested, the investment assets beyond that are shown.”

Attached Table 2

Presentation Details of a Fund That Is an Open Investment Trusts for Investment in Public and Corporate Bonds and Settles its Accounts on a Day-to-Day Basis
(Article 14 of the Rules)

1. Dividends per 10,000 Units

A. Form Examples

Notice of Dividends Per 10,000 Units (from MM/DD/YYYY to MM/DD/YYYY)

Month	Dividends per 10,000 Units				
	Including Tax	Income Tax	Local Tax	Total Withholding Tax	Net Proceeds
MM					
MM					
MM					
MM					
MM					
MM					

(Note) Dividends are the cumulative total of each month from the last business day in the previous month to the day before the last business day in the current month.

B. Labeling Considerations

Dividends, etc. for each month during the preparation period shall be displayed.

2. Status of Assets, Liabilities, Principal and Base Value

Form Examples

(End of preparation period: as of MM/DD/YYYY)

Status of Assets, Liabilities, Principal and Base Value											
Assets							Liabilities	Total Net Assets		Principal	Base Value per 10,000 Units
Public and Corporate Bonds		Other securities		Call Loans, etc. Other Assets		Total		Foreign Currency-Dominated Net Asset Ratio	Principal		
Amount	Ratio	Amount	Ratio	Amount	Ratio						
million yen	___ %	million yen	___ %	million yen	___ %	__ million yen	million yen	_ million yen	___ %	million yen	yen

(Note 1) The average number of days remaining as of MM/DD is _____. (Only for funds for comprehensive securities accounts)

(Note 2) The amount carried forward for next period as of MM/DD is _____.

(Note 3) The ratio is to the total amount of investment trust property (____ million yen).

3. Status of Trading and Profit and Loss

A. Form Examples

(Preparation period: from MM/DD/YYYY to MM/DD/YYYY)

Status of Trading for Incorporated Securities				Status of Futures Transactions				Status of Profit and Loss		
Purchased		Sold		Buy contracts		Sell contracts		Operating Profit and Loss	Trust Fees	Income Distribution
Public and Corporate Bonds	Other Securities	Public and Corporate Bonds	Other Securities	New purchase price	Settlement price	New sell price	Settlement price			
Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
[]	[]	[]	[]	[]	[]	[]	[]			

(Notes) 1. Purchase and sale of public and corporate bonds shall be made in the amount of delivery (excluding accrued interest).

The figures in parentheses () represent the decrease due to redemption and are not included in the figures in the upper rows.

2. The transaction balance (appraised value) of the futures transactions as of MM/DD is ___ hundred million yen for the amount of purchases and ___ hundred million yen for the amount of sales. (Notes on China F, MMF, Interest F, FFF.)

3. The total amount, in parentheses [], of the Status of Trading for Incorporated Securities during the period and of the Status of Futures Transactions is the amount of transactions by interested parties.

* “The interested party is an interested party as defined in Article 11, Paragraph 1 of the Act on Investment Trusts and Investment Corporations, and an interested party of the fund for the current period under review is ____.”

B. Labeling Considerations

- (a) The status of trading and profit and loss during the preparation period shall be shown in total, but may be shown on a monthly basis.
- (b) Regarding the trading status of assets and incorporated securities, it is permissible to classify and display foreign currencies.
- (c) The amounts of assets, liabilities, principal, sales and purchases, and profits and losses may be indicated in units of 1,000 yen.
- (d) Any notes stipulated in the Ordinance on Accountings of Investment Trust Property shall be noted.
- (e) When the price, etc. of specified assets has been investigated, a summary of the results and method of the investigation shall be indicated.

4. Status of In-house Establishment and Cancellation of this Fund

A. Form Examples

Beginning balance (principal)	Principal established for the period	Principal cancelled early during the period	Balance at end of period (principal)	Reason for transaction
Millions of yen	Millions of yen	Millions of yen	Millions of yen	

B. Labeling Considerations

The reason for transaction shall be indicated separately in each of the items of Article 6-2, Paragraph 1 of the Rules on Full Members' Business Operations, Etc.

5. Disclosure of Incorporated Bonds

(1) Disclosure by Bond Type

A. Form Examples

a. Domestic (Yen-Denominated) Public and Corporate Bonds

○ Statement of Incorporated Securities

(End of preparation period: as of MM/DD/YYYY)

Category	Face Value	Appraised Value	Ratio of incorporation	Of which, ratio of incorporation of assets rated BB or lower	Ratio of incorporation by remaining period		
					5 years or more	2 years or more	Less than 2 years
National Government Bonds	Millions of yen ()	Millions of yen ()	% ()	% ()	% ()	% ()	% ()
Municipal Bonds							
Special Bonds (Excluding financial bonds)							
Financial Bonds							
Corporate Bonds with Stock Options (Convertible bonds)							
Straight Bonds							
Total							

(Note 1) Ratio of incorporation is the ratio of appraised value to the total amount of assets.

(Note 2) () is an intermediate-term national government bonds and is written in parentheses. (Intermediate-term national government bond funds only)

b. Foreign (Foreign Currency Denominated) Public and Corporate Bonds

○ Statement of Incorporated Securities

(End of preparation period: as of MM/DD/YYYY)

Category	Face Value	Appraised Value		Ratio of incorporation	Of Which, ratio of incorporation of assets rated BB or lower	Ratio of incorporation by remaining period		
		Amount denominated in foreign currency	Amount in Japanese yen			5 years or more	2 years or more	Less than 2 years
U.S.A.	Thousand USD	Thousand USD	Millions of yen	%	%	%	%	%
U.K.	Thousand pounds	Thousand pounds						
-								
-								
Total								

(Note 1) The amount converted into Japanese yen is converted into yen based on the current Telegraphic Transfer Middle Rate (TTM) for customers.

The applicable exchange rate is ____.

(Note 2) Ratio of incorporation is the ratio of appraised value to the total amount of assets.

B. Labeling Considerations

(Considerations in Labeling of Domestic (Yen-Denominated) Public and Corporate Bonds)

- The rate of incorporation for MMFs by remaining period is presented separately for periods of one year or more and for periods of less than one year.
- For funds for comprehensive securities accounts, it shall not be necessary to indicate the ratio of incorporation of assets rated BB or lower and the ratio of incorporation by remaining period.
- The rate of incorporation shall be the ratio of appraised value to the total amount of assets, unless such ratio is likely to make it impossible to accurately indicate the status of the investment trust property.

(Considerations in Labeling of Foreign Public and Corporate Bonds (Foreign Currency Denominated))

- MMFs and free financial funds shall be shown.
- The rate of incorporation for MMFs by remaining period is presented separately for periods of one year or more and for periods of less than one year.
- The rate of incorporation shall be the ratio of appraised value to the total amount of assets, unless such ratio is likely to make it impossible to accurately indicate the status of the investment trust property.

(2) Disclosure of Individual Issues (Japanese Yen and Foreign Currency Denominated)

A. Form Examples

a. Domestic (Yen-Denominated) Public and Corporate Bonds

○ Statement of Incorporated Securities

As of MM/DD/YYYY				
Issue	Rate	Face Value	Appraised Value	Redemption Date
(National government bonds)		Thousands of yen	Thousands of yen	
-				
Sub total	-	-		-
(Municipal bonds)				
-				
Sub total	-	-		-
(. . .)				
-				
Sub total	-	-		-
Total	-	-		-

b. Foreign (Foreign Currency Denominated) Public and Corporate Bonds

○ Statement of Incorporated Securities

Preparation Period	As of MM/DD/YYYY					
Issue	Type	Rate	Face Value	Appraised Value		Redemption Date
				Amount denominated in foreign currency	In Japanese yen	
(U.S.A.) Issue				Thousands of USD	Thousands of yen	
-						
Sub total	-	-	-	-	Thousands of yen	-
(U.K.) Issue				Thousand pounds	Thousands of yen	
-						
Sub total	-	-	-	-	Thousands of yen	-
(. . .) Issue				Thousand ...	Thousand ...	
-						
Sub total	-	-	-	-	Thousands of yen	-
Total	-	-	-	-	Thousands of yen	-

(Note) The amount converted into Japanese yen is calculated by converting the market value at the end of the period into Japanese yen using the Telegraphic Transfer Middle Rate (TTM) for customers in Japan.

B. Labeling Considerations

- (a) The types of bonds in the Issue column in the table of A Domestic Public and Corporate Bonds shall be classified into the following categories: national government bonds, municipal bonds, special bonds (excluding financial bonds), financial bonds, corporate bonds with stock options (convertible bonds), straight bonds and other bonds.

6. Additional Disclosures of MMF

- (1) Ratio of incorporated assets by rating to total net assets

A. Form Examples

(as of MM/DD/YYYY)

Public and corporate bonds		Short-Term Financial Assets	
Rating	Ratio of incorporation	Rating	Ratio of incorporation
AAA		A-1	
AA		A-2	
A		A-3	
BBB		NR	
BBB-		Other Assets	
Less than or equal to BB			
A- equivalent or higher		A-2 equivalent or higher	
BBB equivalent or higher			
National government bonds, government guaranteed bonds, municipal bonds			
Total		Total	

(Note 1) The ratio of incorporation is the ratio of appraised value to the total amount of net assets.

(Note 2) “A- equivalent or higher” and “BBB equivalent or higher” for public and corporate bonds and “A-2 equivalent or higher” for short-term financial assets are determined based on the guidelines prepared by the company in accordance with the voluntary rules of the Investment Trust Association, Japan, “Rules for Operations of MMF, etc.” The figures in the upper section of “BBB equivalent or higher” and “A-2 equivalent or higher” are those with credit ratings from one credit rating agency, etc., (meaning a credit rating agency as defined in Article 2, Paragraph 36 of the Financial Instruments and Exchange Act, and a specified affiliated corporation as defined in Article 116-3, Paragraph 2 of the Cabinet Office Ordinance on Financial Instruments Business, etc. (Cabinet Office Ordinance No. 52 of 2007); the same shall apply hereinafter.) The figures in the bottom section are those without credit ratings from credit rating agencies, etc.

(Note 3) Other assets are designated money trusts, accounts receivable, accounts payable, etc.

B. Labeling Considerations

- (a) Information on MMF shall be shown.
- (b) The credit ratings indicated may also be based on the credit ratings by credit rating agency, etc., adopted by each company.

- (c) For “A- equivalent or higher,” “BBB equivalent or higher” and “A-2 equivalent or higher” those determined by the guidelines prepared by each company shall be displayed.
- (d) When any of the items in (c) above ceases to apply, the ratio of such assets shall be noted in the margin.

7. Details of Expenses per 10,000 Units

A. Form Examples

Item	Preparation Period		Summary of Items
	(MM/DD/YYYY - MM/DD/YYYY)		
	Amount	Ratio	
(a) Trust Fees (Investment trust company) (Seller) (Trustee company)	Yen	%	Where described in (Note 1): (☆1) Where described in (Note 1): (☆2) Where described in (Note 1): (☆3) Where described in (Note 1): (☆4)
(b) Subscription Fees			
(c) Trading Commissions (Corporate bonds with stock options (convertible bonds)) (Futures and options)			Where described in (Note 1): (☆5)
(d) Securities Transaction Tax (Corporate bonds with stock options (convertible bonds)) (Public and corporate bonds)			Where described in (Note 1): (☆6)
(e) Other Expenses (Storage Costs, etc.) (Audit expenses) (Other Typical Expenses)			Where described in (Note 1): (☆7)
Total			

(Note 1)

In the following Notes, (☆) shall be inserted in the right column of the table, and each company shall insert other items as it deems necessary.

(Marginal notes) Overview of items

Expenses during the preparation period (including consumption tax, if applicable) are calculated using the simplified method because the number of units of beneficial interest fluctuates as a result of addition or early cancellation.

(The method of calculation shall be described, but real numbers may be omitted.)

(☆ 1) (a) Trust fees= [Average base value during preparation period] x Trust fee rate

The average base value during the preparation period is 10,000 yen.

The “Ratio” column indicates the ratio obtained by dividing the each amount of expenses per 10,000 units by the average base value during the period and multiplying 100.

(☆2) Compensation for management of the entrusted funds

The following job description of items for compensation are examples used for examples.

- (☆2) Compensation for management of the entrusted funds
- (☆3) Compensation for sending various documents such as the Investment Report (Delivery Version), managing the fund in the account, and providing information after purchase
- (☆4) Compensation for management of investment property and execution of instructions from investment trust companies

$$\text{(☆5) (c) Trading commissions} = \frac{\text{Trading commissions during preparation period}}{\text{[Average number of units of beneficial interest during the preparation period]}}$$

Trading commissions are fees to be paid to brokers for the purchase and sale of securities

$$\text{(☆6) (d) Securities transaction tax} = \frac{\text{[Securities transaction tax during preparation period]}}{\text{[Average number of units of beneficial interest during the preparation period]}}$$

The securities transaction tax is a tax on transactions arising from each transaction of securities.

$$\text{(☆7) (e) Other expenses} = \frac{\text{[Other expenses during preparation period]}}{\text{[Average number of units of beneficial interest during the preparation period]}}$$

Other Expenses

- Storage expenses are expenses required for the storage of securities, remittance of funds, and transfer of assets that are paid to overseas storage banks, etc.
- Audit expenses are expenses related to audits of the fund to be paid to the auditing corporation or entity.
- For expenses incurred other than those described above, concrete items shall be listed and the nature of services shall be described.

B. Considerations in Labeling Details of Expenses per 10,000 Units

Points to consider when listing the calculation method of (Note 1) and real numbers

- (a) Trading commissions, securities transaction taxes and other expenses during the preparation period shall be in units of 1,000 yen. (Amounts less than one unit are round off)
- (b) The average number of units of beneficial interest during the preparation period is the simple average of the remaining units at the end of each month. The unit is 1,000 units. (For funds whose principal is 1 yen per unit, the unit that indicates the base value)
- (c) Trading commissions, securities transaction taxes and other expenses per 10,000 units are rounded off to the nearest yen.
- (d) Average base value during the preparation period is a simple average as of the end of each month.
- (e) Conversion of foreign currencies into Japanese yen shall be made in the following manner:

Trading commissions, securities transaction taxes and other expenses are the total amount of Japanese currency converted at the medium price as of the end of each month (closing date for the month to which the settlement date belongs).

- (f) When such amount is negative (minus), put (-) in the table.

Attached Table 3

Forms and Indication Example for Monthly Disclosure of MMF and MRF

(Article 16, Paragraph 3 and Article 16-2, Paragraph 3 of the Rules)

○ Monthly Disclosure of MMF

1. Balance and Ratio of Incorporated Assets by Type

A. Form Examples

Created Monthly	As of MM/DD/YYYY		
Category	Face Value	Appraised Value	Ratio of
	Millions of yen	Millions of yen	%
National Government Bond Certificates			
Municipal bond			
Special Bonds (Excluding financial bonds)			
Financial bonds			
Straight bonds			
Corporate Bonds with Stock Options (Convertible bonds)			
CP			
CD	–		
Other Assets	–		
Total	–		

(Note 1) Other assets include call loans, deposits, accounts receivable, accounts payable, etc.

(Note 2) The ratio of incorporation is the ratio of appraised value to the total amount of net assets.

B. Considerations in Preparation

The ratio of incorporation may also be a ratio to the total amount of assets.

2. Status of Incorporation Rate by Top Five Issuers of Public and Corporate Bonds (Excluding National Government Bonds and Financial Bonds), Financial Bonds, CP, CD, etc.

A. Form Examples

(as of MM/DD/YYYY)

Ranking	Incorporation Ratio of Incorporated Assets by Issuer (Top 5 Companies)							
	Public and corporate bonds		Financial Bonds		CP		CD, etc.	
	Name of Issuer	Ratio of incorporation	Name of Issuer	Ratio of incorporation	Name of Issuer	Ratio of incorporation	Name of Issuer	Ratio of incorporation
1								
2								
3								
4								
5								

(Notes) 1. “National government bonds, etc.” means Japanese government bonds (including Financing Bills.), government-guaranteed bonds.

2. For CD, etc., refers to CD, call loan, etc. (excluding calls secured by secured government bonds, etc.)

B. Considerations in Preparation

The ratio of incorporation may also be a ratio to the total amount of assets.

3. Ratio of Incorporated Assets by Rating to Total Net Assets

A. Form Examples

(as of MM/DD/YYYY)

Public and corporate bonds		Short-Term Financial Assets	
Rating	Ratio of	Rating	Ratio of
AAA		A-1	
AA		A-2	
A		A-3	
BBB		NR	
BBB-		Other Assets	
Less than or equal to BB			
A- equivalent or higher		A-2 equivalent or higher	
BBB equivalent or higher			
National government bonds, government guaranteed bonds, municipal bonds			
Total		Total	

(Note 1) The ratio of incorporation is the ratio of appraised value to the total amount of net assets.

(Note 2) “A- equivalent or higher” and “BBB equivalent or higher” for public and corporate bonds and “A-2 equivalent or higher” for short-term financial assets are determined based on the guidelines prepared by the company in accordance with the voluntary rules of the Investment Trust Association, Japan, “Rules for Operations of MMF, etc.” The figures in the upper sections of “BBB equivalent or higher” and “A-2 equivalent or higher” are those with credit ratings from one credit rating agency, etc., and the figures in the lower sections are those without credit ratings from a credit rating agency, etc.

(Note 3) Other assets are designated money trusts, accounts receivable, accounts payable, etc.

B. Considerations in Preparation

(a) The credit ratings indicated may also be based on the credit ratings by the credit rating agency, etc., adopted by each company.

(b) For “A- equivalent or higher,” “BBB equivalent or higher” and “A-2 equivalent or higher” those determined by the guidelines prepared by each company shall be displayed.

(c) When any of the items in (b) above ceases to apply, the ratio of such assets shall be noted in the margin.

○ Monthly MRF Disclosures

1. Balance and Ratio of Incorporated Assets by Type

A. Form Examples

Created Monthly	As of MM/DD/YYYY		
	Face Value	Appraised Value	Ratio of
Category	Millions of yen	Millions of yen	%
National Government Bond Certificates			
Municipal bond			
Special Bonds (Excluding financial bonds)			
Financial Bonds			
Straight Bonds			
CP			
CD	–		
Other Assets	–		
Total	–		

(Note 1) Other assets include call loans, deposits, accounts receivable, accounts payable, etc.

(Note 2) The ratio of incorporation is the ratio of appraised value to the total amount of net assets.

B. Considerations in Preparation

(a) Face value and appraised value may be omitted.

(b) The ratio of incorporation may also be a ratio to the total amount of assets.

2. Status of Incorporation Ratio of Public and Corporate Bonds and Short-Term Financial Assets by Issuer

A. Form Examples

(as of MM/DD/YYYY)

	Incorporation Ratio of Incorporated Assets by Issuer (Top 10 Companies)			
	Public and Corporate Bonds		Short-Term Financial Assets	
Ranking	Name of issuer	Ratio of incorporation	Name of issuer	Ratio of incorporation
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

(Note 1) “Public and Corporate Bonds” is ○○○○.

(Note 2) “Short-Term Financial Assets” shall mean CP, CD, call loans, etc. (excluding calls secured by government bonds, etc.).

B. Considerations in Preparation

- (a) The status of the ratio of incorporation of public and corporate bonds and short-term financial assets by issuer shall be indicated in any of the following ways:
- A) The method of indicating the name of the issuer and the ratio of incorporation for each of the public and corporate bonds (meaning straight bonds and financial bonds, and excludes national government bonds, municipal bonds and special bonds) and short-term financial assets. However, when national government bonds, municipal bonds, and special bonds are included, the top 10 bonds by issuer for both straight bonds and financial bonds, excluding national government bonds, municipal bonds, and special bonds, shall be shown.
- B) The method of indicating the name of the issuer and the ratio of incorporation by adding together the public and corporate bonds and short-term financial assets without classifying them. However, when public and corporate bonds, municipal bonds and special bonds are included, the top 20 bonds by issuer, excluding national government bonds, municipal bonds and special bonds shall be indicated.
- (b) The ratio of incorporation may also be a ratio to the total amount of assets.
- (c) (Note) 1. Explanatory notes for “public and corporate bonds” shall be clearly indicated in addition to the method described in Considerations in Preparation (a) above.

3. Ratio of Incorporated Assets by Rating to Total Net Assets

A. Form Examples

(as of MM/DD/YYYY)

Public and corporate bonds		Short-Term Financial Assets	
Rating	Ratio of	Rating	Ratio of
AAA		A-1	
AA		A-2	
A		A-3	
BBB or lower		NR	
		Other Assets	
A equivalent or higher		A-2 equivalent or higher	
National government bonds, municipal bonds,			
Total		Total	

(Note 1) The ratio of incorporation is the ratio of appraised value to the total amount of net assets.

(Note 2) “A-equivalent or higher” for public and corporate bonds and “A-2 equivalent or higher” for short-term financial assets are those determined by the guidelines prepared by the company in accordance with the voluntary rules of the Investment Trusts Association, Japan, “Rules for Operations of MMF, etc.” The figures in the upper sections are those with credit ratings from one credit rating agency, etc., and the figures in the lower sections are those without credit ratings from a credit rating agency, etc.

(Note 3) Other assets are designated money trusts, accounts receivable, accounts payable, etc.

B. Considerations in Preparation

- (a) The credit ratings indicated may also be based on the credit ratings by the credit rating agency, etc.,

adopted by each company.

- (b) “A equivalent or higher” and “A-2 equivalent or higher” shall be determined and indicated in accordance with the guidelines prepared by each company.
- (c) When any of the items in (b) above ceases to apply, the ratio of such assets shall be noted in the margin.
- (d) The item columns for “national government bonds, municipal bonds, special bonds” may be summed up in the appropriate rating columns without classification. In this case, however, it shall be noted that “national government bonds, municipal bonds and special bonds” are included in the appropriate rating column.