

Committee Resolutions concerning Management of Investment Trusts, etc.

Established on March 19, 2004
Revised on March 9, 2006
Revised on July 10, 2008
Revised on September 19, 2008
Revised on July 17, 2014

Based on the Rules on Management of Investment Trusts, etc., (hereinafter referred to as the “Rules”) this committee resolution prescribes the matters entrusted to the Self-regulation Committee.

1. The shares specified by the Self-regulation Committee stipulated in Item 2 of Article 11 of the Rules shall be the following shares:

- (1) Pink Sheet Stocks in U.S.A.
- (2) OTC Bulletin Board Stocks in U.S.A.

2. The countries specified by the Self-regulation Committee stipulated in Article 17-2, Paragraph 2, Item 1 of the Rules shall be the following countries (including regions): In such countries, efforts shall be made to develop internal administrative systems to enable appropriate response to changes in the environment, etc.

- (1) Japan
- (2) Ireland
- (3) United States of America
- (4) The Republic of Italy
- (5) The Commonwealth of Australia
- (6) The Republic of Austria
- (7) Kingdom of the Netherlands
- (8) Canada
- (9) United Kingdom of Great Britain and Northern Ireland
- (10) The Republic of Singapore
- (11) Swiss Confederation
- (12) Kingdom of Sweden
- (13) Spain
- (14) Kingdom of Denmark
- (15) Federal Republic of Germany
- (16) New Zealand
- (17) Kingdom of Norway
- (18) Republic of Finland
- (19) Republic of France
- (20) Kingdom of Belgium
- (21) The Portuguese Republic

(22) The Grand Duchy of Luxembourg

(23) Hong Kong Special Administrative Region

Supplementary Provision

This Sub-Committee resolution shall come into effect on April 1, 2004.

Supplementary Provision

This amendment shall come into effect on March 9, 2006.

Supplementary Provision

This amendment shall come into effect on July 18, 2008.

Supplementary Provision

This amendment shall come into effect on October 1, 2008.

Supplementary Provisions

This amendment shall come into effect on December 1, 2014.

However, this shall not apply to investment trusts already in existence at the time the amendment of this committee resolution comes into effect for the first five years after the effective date thereof. This shall not apply to cases where reasonable methods as stipulated in Articles 17-2 and 17-3 of the Rules are provided for such investment trusts.

* The amended provisions are as follows:

Paragraph 2 has been newly established.