

Committee Resolution Concerning Operations of MMF, etc.

Established on March 19, 2004
Revised on September 11, 2008

This committee resolution sets forth the matters delegated to the Self-regulation Committee in accordance with the Rules for Operations of MMF, etc.

1. The calculation example for the average Remaining Maturity set forth in Article 4, Paragraph 3 of the By-laws on “Rules for Operations of MMF, etc.” is as follows:

Example Calculation (Calculation Date: October 1, 1997)

- i. Assets 9,000,000,000 yen

Incorporated assets	Amount (Denominator)	Remaining Days	(Numerator)
Call Discharge (Overnight)	: 3,000,000,000 yen	1 day	30
Call Discharge (7 days)	: 2,000,000,000 yen	7 days	140
CP (Maturity Date: December 20, 1997)	: 2,000,000,000 yen	80 days	1,600
Floating rate notes (the day before the next interest rate application date, January 4, 1998)	: 2,000,000,000 yen	95 days	1,900
	Total 9,000,000,000 yen		3,670
	Average Remaining Days	40.8 days	

- ii. The following agreements were added to the above portfolio on October 2:

Purchase of CP for partial funds of a Call Discharge (overnight) (Delivery Date: October 6, Maturity Date: December 5)			
	2,000,000,000 yen	60 days	1,200
Other Assets			
Call Discharge (Overnight)	: 3,000,000,000 yen	1 day	30
Call Discharge (6 days)	: 2,000,000,000 yen	6 days	120
CP (Maturity Date: December 20, 1997)	: 2,000,000,000 yen	79 days	1,580
Floating rate notes (the day before the next interest rate application date, January 4, 1998)	: 2,000,000,000 yen	94 days	1,880
	Total 11,000,000,000 yen		4,810

Provided that the CP purchase price for the above call discharge (overnight) shall be reduced by 2,000,000,000 yen and the denominator shall be 9,000,000,000 yen.

Average Remaining Days 53.4 days

Supplementary Provision

This Sub-Committee resolution shall come into effect on April 1, 2004.

Supplementary Provision

This amendment shall come into effect on October 1, 2008.