

Committee Resolution Concerning Investment Report of Infrastructure Investment Trusts

Established on July 16, 2015
Revised on May 18, 2017
Revised on April 18, 2019

This committee resolution stipulates the form and presentation guidelines of the items to be indicated in connection with the investment report provided in Article 31 and the asset management reports provided in Article 35 to which the Self-Regulation Committee has been delegated pursuant to the Rules for investment reports, etc., for investment trusts and investment corporations.

1. The form and the presentation guidelines of items to be indicated pertaining to the investment report provided in Article 31 of the Rules shall be as shown in Attached Table 6.
2. The form and the presentation guidelines of items to be indicated pertaining to the asset management report provided in Article 35 of the Rules shall be as shown in Attached Table 7.

Supplementary Provision

This committee resolution shall come into effect on July 16, 2015.

Supplementary Provision

This amendment shall come into effect on May 18, 2017.

* The revisions are as follows:

- (1) Attached Table 6 (14) (i) (b)
- (2) Attached Table 7 (14) (i) (b)

Supplementary Provision

This amendment shall come into effect on May 1, 2019.

* Necessary arrangement in connection with the change of era name

Attached Table 6: Format and Indication Example of Investment Reports for Infrastructure Investment Trusts
(Article 31 of the Rules)

(1) Changes in investment trust property management status, etc.

	Period [1] From: MM/DD/YYYY To: MM/DD/YYYY	Period [2] From: MM/DD/YYYY To: MM/DD/YYYY	Period [3] From: MM/DD/YYYY To: MM/DD/YYYY	Period [4] From: MM/DD/YYYY To: MM/DD/YYYY	Period [5] From: MM/DD/YYYY To: MM/DD/YYYY
Operating Revenue	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Ordinary Income	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Current Period Net Income	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Total Assets	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)
Net Assets	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)
Base Value (Amount of Net Assets per Unit)	Yen	Yen	Yen	Yen	Yen
Equity Ratio	% (Increase or decrease from the previous period)	% (Increase or decrease from the previous period)	% (Increase or decrease from the previous period)	% (Increase or decrease from the previous period)	% (Increase or decrease from the previous period)

(Notes on Entries)

1. “Operating Revenues,” “Ordinary Income,” “Total Net Income for Current Period,” “Total Assets” and “Net Assets” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. The “Amount of Net Assets per Unit” shall be indicated in units of yen. However, other units may be used.
3. “Equity Ratio” and “Comparison to Previous Period,” shall be rounded off to the second decimal place and indicated to the first decimal place.

(3) Status of Trust Principal, etc.

MM/DD/YYYY	Description	Number of Units of Beneficial Interest Issued		Total Amount of Trust Principal		Remarks
		Increase or decrease	Balance	Increase or decrease	Balance	

(Notes on Entries)

1. The “Description” shall indicate whether it is a “Capital Increase” (public offering or private placement), “Installments,” or “Amalgamation,” etc., separately.
2. The “Total Amount of Trust Principal” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
3. “Remarks” shall indicate the reasons for the act and other matters deemed important for investor protection.

(4) Performance of Distributions, etc.

	Period [1] From: MM/DD/YYYY To: MM/DD/YYYY	Period [2] From: MM/DD/YYYY To: MM/DD/YYYY	Period [3] From: MM/DD/YYYY To: MM/DD/YYYY	Period [4] From: MM/DD/YYYY To: MM/DD/YYYY	Period [5] From: MM/DD/YYYY To: MM/DD/YYYY
Total Net Income for Current Period	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Retained Earnings	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Total Cash Distributions (Distributions per Unit)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)
Of which, Total Profit Distributions (Profit Distributions per Unit)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)
Of which, Total Return of Investment Principal (Return of Investment Principal per Unit)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)

(Notes on Entries)

1. "Total Net Income for Current Period," "Retained Earnings," "Total Cash Distributions," "Total Profit Distributions," and "Total Principal Payment" shall be indicated in units of 1,000 yen or units of 1 million yen. "Distributions per Unit," "Profit Distribution Per Unit," and "Return of Investment Principal per Unit" shall be indicated in units of yen. However, other units may be used when deemed appropriate for the protection of investors.

(12) Composition of Investment Trust Property

	Total Holdings		Proportion to Total Assets		Foreign Currency-Denominated Assets Held	
	Amount of real infrastructure assets held		Proportion to Total Assets		Valuation Gains or Losses of Foreign Exchange	Proportion to Total Assets
Renewable Energy Power Generation Facilities	Thousands yen		%		Thousands yen	%
Right to Operate Public Facilities	Thousands yen		%		Thousands yen	%
R e a l E s t a t e	Thousands yen		%		Thousands yen	%
Superficies Rights	Thousands yen		%		Thousands yen	%
Rights of Lease of Real Estate	Thousands yen		%		Thousands yen	%
Infrastructure Trust Beneficiary Rights	Thousands yen		%		Thousands yen	%
Silent Partnership Equity	Thousands yen		%		Thousands yen	%
.	Thousands yen		%		Thousands yen	%
O t h e r A s s e t s	Thousands yen		%		Thousands yen	%
T o t a l A s s e t s	Thousands yen		%		Thousands yen	%

(Notes on Entries)

- When “Superficies Rights” and “Rights of Lease of Real Estate” are held together with buildings, etc., they shall be combined and indicated together with buildings, etc., in the “Real Estate” field.
- “Total Holdings” shall indicate the book value at the end of the period including the amount of foreign currency denominated assets held. “Amount of real infrastructure assets held” shall indicate the amount obtained by deducting cash held in said assets from the book value at the end of the period for said assets.
- Regarding the “Proportion to Total Assets,” the ratio of said assets “amount of real infrastructure assets held” to total assets shall be written in parentheses.
- “Foreign Currency-Denominated Assets Held,” shall indicate the amount of overseas infrastructure-related assets and overseas real estate held out of the total amount held, valued and converted at the exchange rate at the time of acquisition. “Valuation Gains or Losses of Foreign Exchange” shall display the amount obtained by subtracting the book value at the end of the period valued and converted at the exchange rate at the time of acquisition from the book value at the end of the period valued and converted at the exchange rate at the end of the period. “Proportion to Total Assets” shall indicate the ratio of said assets to the total amount of assets.
- “Proportion to Total Assets” shall be rounded off to the second decimal place and indicated to the first decimal place.
- The “Total Holdings,” “Actual Real Estate Holdings,” “Foreign Currency-Denominated Assets Held” and “Valuation Gains or Losses of Foreign Exchange” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
- The field “Foreign Currency Denominated Assets Held” may be omitted if there are no overseas infrastructure-related assets or overseas real estate holdings.

(13) Major Assets Held

Summary of assets including infrastructure assets	Matters regarding valuation of assets including infrastructure assets	Matters regarding income arising from assets including infrastructure assets	Matters exerting a material impact on investment decisions for assets including infrastructure assets

Name of Real Estate, etc.	Book Value	Leasable Area	Leased Area	Occupancy Rate	Proportion to Total Rental Business Revenue	Principal Use
Building (Trust Beneficiary Right)	Thousands yen	m ²	m ²	%	%	
	Thousands yen	m ²	m ²	%	%	
	Thousands yen	m ²	m ²	%	%	
	Thousands yen	m ²	m ²	%	%	
	Thousands yen	m ²	m ²	%	%	
Total	Thousands yen	m ²	m ²	%	%	

(Notes on Entries)

1. "Summary of assets including infrastructure assets" shall describe, for example, the name, location, use, size, structure, performance, etc., in an easy-to-understand manner.
2. "Matters regarding valuation of assets including infrastructure assets" shall describe, for example, the price of assets, including infrastructure assets, recognized as fair (including the valuation method and the name or title of the evaluator), details of collateral and matters that exert a material impact on valuation of assets including infrastructure assets in an easy-to-understand manner.
3. "Matters regarding income arising from assets including infrastructure assets" shall describe, for example, the status of revenues generated from assets including infrastructure assets (including a breakdown thereof), specific actual results of projects from which revenues are generated, and information for reference in evaluating such actual results in an easy-to-understand manner.
4. Assets including infrastructure assets traded on an exchange shall describe the exchange, and assets to which the other party with rights is entitled shall be classified by area according to the address or location of the other party with rights, and for each such asset, the name, quantity, price (book value and market value or appraised value (together with the method of valuation)), and investment ratio of the asset shall be described together.
5. "Name of Real Estate, etc.," shall indicate the name, etc., indicated in the Securities Registration Statement, etc.
6. "Book Value" shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
7. For the number of properties, land, buildings, surface rights, leasehold rights, etc., located at the same parcel number, etc., shall be counted as one property.
8. "Leasable Area" and "Leased Area" shall be indicated in units of m². However, other units may be used when deemed appropriate for the protection of investors.
9. The "Occupancy Rate" (the ratio of leased area to the leasable area at the end of the relevant accounting period) and the "Proportion to Total Rental Business Revenue" shall be rounded off to the second decimal place and indicated to the first decimal place. However, other units may be used when deemed appropriate for the protection of investors.
10. The term "Principal Use" shall indicate what is deemed appropriate as the "Principal Use" of the relevant asset or the underlying asset of the said asset at the discretion of the investment trust entrustment business, taking into consideration such factors as the ratio of rental area and rental revenue by use for the said asset or the underlying asset of the said asset.

(14) Details of Incorporated Assets

(i) Details of Renewable Energy Power Generation Facilities, etc.

(a) Summary Table

(Unit: _____)

Type of Assets	Balance at the Beginning of Current Period	Increase During Current Period	Decrease During Current Period	Balance at the End of Current Period	Accumulated Depreciation or Amortization		Balance at End of Current Period	Description
					Accumulated Amortization	Amortization for Current Period		
Liquid Assets								
	Total							
Tangible Fixed Assets								
	Total							
Intangible Fixed Assets								
	Total							

(Notes on Entries)

1. Land and other assets used for power generation projects associated with renewable energy power generation facilities shall also be indicated.
2. The “Liquid Assets,” “Tangible Fixed Assets,” and “Intangible Fixed Assets” fields shall be indicated according to the classification of the items listed in the balance sheet.
3. The fields for “Balance at the Beginning of the Current Period,” “Increase During Current Period,” “Decrease During Current Period,” and “Balance at the End of the Current Period,” shall be indicated based on the acquisition price of the applicable assets.
4. Note the details of the increase and decrease during the current period.
5. If there is an increase or decrease in the amount exceeding 1% of the total amount of assets of the same type, the reason for the increase or decrease shall be indicated in the “Description” field.
6. If the acquisition cost is revised due to special reasons, such revaluation differences, etc., shall be displayed as an internal note (in parentheses) in the “Increase During Current Period” or “Decrease During Current Period” fields, and the reason for increase or decrease shall be indicated in the “Description” field.

(b) Details of Renewable Energy Power Generation Facilities, etc.

Classification of Equipment, etc.	No.	Name	Location	Districts and Zones	Site Area	Structure	Date of Certification	Name of Certified Business Operator, etc.	Name of the Other Party of the Specified Contract, etc.	Procurement Price, etc.	Procurement Period, etc.	Date of Acquisition	Acquisition Cost	Book Value at the End of Current Period	Status of Collateral
Subtotal	-	-	-	-		-	-	-	-	-	-	-			-
Subtotal	-	-	-	-		-	-	-	-	-	-	-			-
Subtotal	-	-	-	-		-	-	-	-	-	-	-			-
Subtotal	-	-	-	-		-	-	-	-	-	-	-			-
Total	-	-	-	-		-	-	-	-	-	-	-			-

(Notes on Entries)

1. Land and other assets used for power generation projects associated with renewable energy power generation facilities shall also be indicated.
2. In the "Name" field, indicate the name which adequately represents the renewable energy power generation facility, such as the name of the facility described in the application for approval by the Minister of Economy, Trade and Industry pursuant to Article 9, Paragraph 3 of the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities.
3. In the "Location" field, indicate the location (up to the lot number) of the renewable energy power generation facility and the land and other assets to be used for the power generation project incidental thereto (hereinafter referred to as "renewable energy power generation facility, etc." in (b) and (c)).
4. In the "Districts and Zones" field, the use district listed in Article 8, Paragraph 1, Item 1 of the City Planning Act (Act No. 100 of 1968) shall be indicated.
5. In the "Structure" field, indicate the structure, etc., of the renewable energy power generation facility (in the case of land, the land classification).
6. In the "Date of Certification" field, enter the date of approval by the Minister of Economy, Trade and Industry pursuant to the provision of Article 9, Paragraph 3 of the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities when the renewable energy power generation facilities fall under the category of certified power generation facilities (if any change has been approved pursuant to the provision of Article 10, Paragraph 1 of the same Act, the date of certification and the details of such change, and if any change has been notified pursuant to the provision of Paragraph 2 or 3 of the said Article, the date of acceptance of such notification and the details of such change shall be included).
7. In the "Name of Certified Business Operator, etc." field, when the renewable energy power generation facilities fall under the category of certified power generation facilities, the name of the certified business operator shall be indicated, and in other cases, the name of the person who is considered the provider shall be indicated.
8. In the "Name of the Other Party of the Specified Contract, etc." field, the name of the other party of the specific contract shall be indicated when the renewable energy power generation facilities fall under the category of certified power generation facilities, and in other cases, the name of the other party of the electricity supply contract shall be indicated.
9. In the "Procurement Price, etc." field, indicate the procurement price when the renewable energy power generation facilities fall under the category of certified power generation facilities, otherwise, the price per kilowatt hour of renewable energy electricity to be supplied under the power supply contract shall be indicated.
10. In the "Procurement Period, etc." field, indicate the procurement period when the renewable energy power generation

facilities fall under the category of certified power generation facilities, or the contract period of the power supply contract in other cases.

11. In the "Date of Acquisition" field, indicate the date of acquisition of the renewable energy power generation facility, etc.
12. Subtotals in the "Site Area," "Acquisition Cost" and "Book Value at the End of the Current Period" fields shall be the subtotal for each category of facilities.
13. In the "Status of Collateral" field, if the renewable energy power generation facility, etc. in question is pledged as collateral, an indication to that effect shall be given.
14. The "No." field shall be consistent with the organization No. of such renewable energy power generation facilities in "(c) Details of Revenue Status of Renewable Energy Power Generation Facilities, etc."

(c) Details of Revenue Status of Renewable Energy Power Generation Facilities, etc.

	Organization No.	Name of Property	Location
Renewable Energy Power Generation Facilities			
Land			
Building			
Renewable Energy Power Generation Facilities			
Land			
Building			

Item	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY
Rental Business Revenue Rent					
Rental Business Revenue Subtotal A					
Rental Business Expenses Taxes and Levies (of which, Property tax) Miscellaneous Expenses (of which,) (of which,) Depreciation (of which,) (of which,)					
Rental Business Expenses Subtotal B					
Renewable Energy Power Generation Equipment Rental Business Profits and Losses A-B					

(Notes on Entries)

1. This table shall be prepared for each renewable energy power generation facility. When land or other assets used for power generation business are leased as one unit, revenues and expenses related to such assets shall also be indicated. If the renewable energy generation facility and land or other assets are managed in an integrated manner, such properties are not precluded from being prepared as a single property.
2. Shall prepare for the past five periods.

3. For miscellaneous expenses and costs, enter utility costs, subcontract management costs, and repair costs, etc.
4. In addition to machinery and equipment, depreciation expenses shall also indicate buildings, appliances, fixtures, etc., relevant to the renewable energy power generation facility.

(ii) Details of Rights to Operate Public Facilities, etc.

(a) Summary Table

(Unit: _____)

Type of Assets	Balance at the Beginning of Current Period	Increase During Current Period	Decrease During Current Period	Balance at the End of Current Period	Accumulated Amortization	Depreciation or	Balance at End of Current Period	Description
						Amortization for Current Period		
Liquid Assets								
	Total							
Tangible Fixed Assets								
	Total							
Intangible Fixed Assets								
	Total							

(Notes on Entries)

1. The Right to Operate Public Facilities, etc., public facilities etc., pertaining to the Right to Operate Public Facilities etc., and land and other assets acquired incidental to the business of operating public facilities etc., pertaining to the Right to Operate Public Facilities, etc. (hereinafter referred to as "Right to Operate Public Facilities, etc." in (b) and (c)) shall be indicated.
2. The "Liquid Assets," "Tangible Fixed Assets," and "Intangible Fixed Assets" fields shall be indicated according to the classification of the items listed in the balance sheet.
3. The fields for "Balance at the Beginning of the Current Period," "Increase During Current Period," "Decrease During Current Period," and "Balance at the End of the Current Period," shall be indicated based on the acquisition price of the applicable assets.
4. Note the details of the increase and decrease during current period.
5. If there is an increase or decrease in the amount exceeding 1% of the total amount of assets of the same type, the reason for the increase or decrease shall be indicated in the "Description" field.
6. If the acquisition cost is revised due to special reasons, such revaluation differences, etc. shall be displayed as an internal note (in parentheses) in the "Increase During Current Period" or "Decrease During Current Period" fields, and the reason for increase or decrease shall be indicated in the "Description" field.

(b) Details of the Right to Operate Public Facilities, etc.

No.	Name	Matters regarding public facilities, etc.					Matters Regarding the Right to Operate Public Facilities, etc.					
		Location	Districts and Zones	Name of Manager, etc.	Name of the other party to the entrustment contract for the operation of public facilities, etc.	Structure	Total Area	Duration	Date of Acquisition	Acquisition Cost	Book Value at the End of Current Period	Status of Collateral

(Notes on Entries)

1. If land or other assets are acquired incidental to the management of public facilities pertaining to the Right to Operate Public Facilities, the relevant assets shall also be indicated in the fields for “No.,” “Name,” “Location,” “Districts and Zones,” “Structure,” “Total Area,” “Date of Acquisition,” “Acquisition Cost,” “Book Value at the End of Current Period,” and “Status of Collateral.”
2. In the “Location” field, indicate the location (up to the lot number) of such public facilities, etc.
3. In the “Districts and Zones” field, the use district listed in Article 8, Paragraph 1, Item 1 of the City Planning Act shall be indicated.
4. In the column of “Name of Manager, etc.,” indicate the name of the manager, etc., of such public facilities, etc.
5. In the “Structure” field, indicate the structure (land category in the case of land) of such public facilities, etc.
6. In the “Duration” field, the duration (beginning and ending) of the said Right to Operate Public Facilities, etc. shall be indicated.
7. In the “Date of Acquisition” field, indicate the date of acquisition of the Right to Operate Public Facilities, etc.
8. In the “Status of Collateral” field, if the Right to Operate Public Facilities, etc. is pledged as collateral, an indication to that effect shall be given.
9. The “No.” field shall be consistent with the organization No. in “(c) Details of Revenue Status of Right to Operate Public Facilities, etc.”

(c) Details of Revenue Status of Right to Operate Public Facilities, etc.

	Organization No.	Name of Property	Location
Right to Operate Public Facilities, etc.			
Land			
Building			
Right to Operate Public Facilities, etc.			
Land			
Building			

Item	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY
Revenue from public facilities operating business					
Revenue from public facilities operating business Subtotal A					
Operating Business Expenses Taxes and Levies (of which, Property tax) Miscellaneous Expenses (of which,) (of which,) Depreciation or Amortization (of which,) (of which,)					
Expenses for public facilities operating business Subtotal B					
Profit and loss from public facilities operating business A-B					

(Notes on Entries)

1. This table shall be prepared for each Right to Operate Public Facilities, etc. If land or other assets are acquired incidental to the operation of public facilities, etc., pertaining to the Right to Operate Public Facilities, etc., such assets shall also be indicated.
2. Shall prepare for the past five periods.
3. For miscellaneous expenses and costs, enter utility costs, subcontract management costs, and repair costs, etc.
4. Depreciation or amortization shall include not only the Right to Operate Public Facilities, etc., but also assets acquired incidental to the operating project.
5. If the operating business expenses include the expenses prescribed in Article 20 of the Act on Promotion of Private Finance Initiative, the amount and the breakdown of the amount shall be stated in the margin.

(iii) Details of incorporated real estate assets

Name of Real Estate, etc.	Location	Form of Ownership	Calculated Value at the End of Period	Previous Period (MM/DD/YYYY - MM/DD/YYYY)				Current Period (MM/DD/YYYY - MM/DD/YYYY)			
				Total Number of at End of the Period	Occupancy Rate at End of the Period	Rental Business Revenue During the Period	Proportion to Total Rental Business Revenue	Total Number of at End of the Period	Occupancy Rate at End of the Period	Rental Business Revenue During the Period	Proportion to Total Rental Business Revenue
	○○ Ward, Tokyo		Thousands yen		%	Thousands yen	%		%	Thousands yen	%
			Thousands yen		%	Thousands yen	%		%	Thousands yen	%
			Thousands yen		%	Thousands yen	%		%	Thousands yen	%
			Thousands yen		%	Thousands yen	%		%	Thousands yen	%
Total	—	—	Thousands yen		%	Thousands yen	%		%	Thousands yen	%

(Notes on Entries)

- The field “Calculated Value at the End of Period,” shall indicate the appraised value at the end of period, which is calculated by the valuation method stipulated in Article 5 and Article 6 of the Rules on Real Estate Investment Trusts and Real Estate Investment Corporations. For overseas real estate, etc., the appraised value at the end of period shall be indicated in Japanese yen converted at the exchange rate at the end of the period.
For overseas real estate, etc., the amount in the currency of acquisition of the relevant assets shall be indicated in parentheses in accordance with the unit of the amount indicated in Japanese currency conversion. However, the Total field need not be shown in the currency of such acquisition.
- If the asset is overseas real estate, etc., the amount of “Rental Business Revenue” shall be the amount of rental business revenue valued and converted at the exchange rate at the end of the period.
With regard to overseas real estate, etc., the amount in the currency in which such rental business revenue is received shall be indicated in parentheses in accordance with the unit of the amount indicated in Japanese currency. However, the Total field need not be shown in such receiving currency.
- Figures for “Calculated Value at the End of Period” and “Rental Business Revenue” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
- The “Occupancy Rate” (the ratio of leased area to the leasable area at the end of the relevant accounting period) and the “Proportion to Total Rental Business Revenue” shall be rounded off to the second decimal place and indicated to the first decimal place.
- The land and other assets indicated in “(i) Details of Renewable Energy Power Generation Facilities, etc.” and “(ii) Details of Rights to Operate Public Facilities, etc.” shall not be indicated.

(iv) Details of Assets Incorporated in Securities

Name of Stocks	Type of Assets	Quantity	Book Value		Appraised Value		Valuation Profit or Loss	Remarks
			Unit Price	Amount	Unit Price	Amount		
				Thousands yen		Thousands yen	Thousands yen	
				Thousands yen		Thousands yen	Thousands yen	
Total				Thousands yen		Thousands yen	Thousands yen	

(Notes on Entries)

1. The "Book Value," "Appraised Value," and "Valuation Profit or Loss" fields shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(15) Status of Other Assets

(i) Stocks and investment securities

Issue	Number of Shares	Acquisition Cost		Appraised Value		Valuation Profit or Loss	Remarks
		Unit Price	Amount	Unit Price	Amount		
Total							

(ii) Securities other than stocks

(Unit:)

Type	Issue	Total Face Value	Book Value	Accrued Interest Income	Advance Payments Accrued interest	Appraised Value	Valuation Profit or Loss	Remarks
Total								

(iii) Detailed Statement of Margin Transaction Balance

(Unit:)

Issue	Margin Transaction			Valuation Profit or Loss	Remarks
	Number of Shares Sold	Book Value	Appraised Value		

(iv) Table of Contract Amount and Market Value of Specified Transactions and Exchange Contract

Transactions, etc.

(Unit:)

Category	Type	Contract Amount, etc.		Current Value
			Of which, more than one year	
Market Transactions	Futures Transactions			
	Sell contracts			
	Buy contracts			
	Option Transactions			
	Sell contracts			
	Call			
	Put			
	Buy contracts			
	Call			
Put				
Transactions other than Market Transactions	Forward Transactions			
	Sell contracts			
	Buy contracts			
	Exchange Contract Transactions			
	Sell contracts			
	Buy contracts			
	Option Transactions			
	Sell contracts			
	Call			
	Put			
	Buy contracts			
	Call			
	Put			
	Swap transaction			
	Variable Receipts and Fixed Payments			
Fixed Receipts and Variable Payments				
Others				
Total				

(v) Details of Other Specified Assets

(Unit:)

Type of Specified Assets	Quantity	Book Value		Appraised Value		Valuation Profit or Loss	Remarks
		Unit Price	Amount	Unit Price	Amount		
Total							

(16) Status of Asset Holdings by Country and Region

Country	Total Holdings	Calculated Value at the End of Period	Proportion to	Number of properties
			Total Assets	
Japan	Thousands yen	Thousands yen	%	Properties
U.S.A.	Thousands yen	Thousands yen	%	Properties
...	Thousands yen	Thousands yen	%	Properties
Total	Thousands yen	Thousands yen	100%	Properties

(Notes on Entries)

1. “Total Holdings” shall indicate the book value at the end of the period, and “Calculated Value at the End of Period” shall indicate the valuation at the end of the period in accordance with the valuation methods set forth in Article 5, Article 6, and Article 7 of the Regulations on Infrastructure Investment Trusts. Amounts shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may also be indicated together when deemed appropriate for the protection of investors.
2. The “Total Holdings” of overseas infrastructure-related assets and overseas real estate shall be converted into Japanese yen using the exchange rate at the time of acquisition, and the “Calculated Value at the End of Period” shall be converted into Japanese yen using the exchange rate at the end of period.
3. The “Proportion to Total Assets” shall indicate the ratio of the calculated value at the end of the period of each relevant country or region to the total calculated value at the end of the period, and shall be rounded off to the second decimal place and indicated to the first decimal place.

(17) Schedule of Capital Expenditures

Name of Infrastructure Assets, etc.	Location	Purpose	Estimated Duration	Estimated Amount for Work		
				Total	Construction Cost or Payment Amount	Total Amount Paid
○○○○	Chuo Ward, Tokyo	○○ Renovation Work	From : MM/DD/YYYY To: MM/DD/YYYY	Thousands yen	Thousands yen	Thousands yen
○○○○	Chuo Ward, Tokyo	○○ Renovation Work	From : MM/DD/YYYY To: MM/DD/YYYY	Thousands yen	Thousands yen	Thousands yen

Name of Real Estate, etc.	Location	Purpose	Estimated Duration	Estimated Amount for Work		
				Total	Construction Cost or Payment Amount	Total Amount Paid
○○ Building	Chuo Ward, Tokyo	○○ Renovation Work	From : MM/DD/YYYY To: MM/DD/YYYY	Thousands yen	Thousands yen	Thousands yen
○○ Building	Chuo Ward, Tokyo	○○ Renovation Work	From : MM/DD/YYYY To: MM/DD/YYYY	Thousands yen	Thousands yen	Thousands yen

(Notes on Entries)

1. The “Construction Cost or Payment Amount” shall be indicated on a work basis or on a payment basis in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. For “Construction Cost or Payment Amount,” specify in the margin that the amount is indicated on a “work basis” or “payment basis.”

(18) Capital Expenditures during the Period

Name of Infrastructure Assets, etc.	Location	Purpose	Period	Construction Cost or Payment Amount
○○○○	○○ Ward, Tokyo	○○ Renovation Work	From: MM/DD/YYYY To: MM/DD/YYYY	Thousands yen
○○○○	○○ Ward, Tokyo	○○ Renovation Work	From: MM/DD/YYYY To: MM/DD/YYYY	Thousands yen

Name of Real Estate, etc.	Location	Purpose	Period	Construction Cost or Payment Amount
○○ Building	○○ Ward, Tokyo	○○ Renovation Work	From: MM/DD/YYYY To: MM/DD/YYYY	Thousands yen
○○ Building	○○ Ward, Tokyo	○○ Renovation Work	From: MM/DD/YYYY To: MM/DD/YYYY	Thousands yen

(Notes on Entries)

1. The “Construction Cost or Payment Amount” shall be indicated on a work basis or payment basis in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. For “Construction Cost or Payment Amount,” it should be clearly indicated in the margin that it is indicated on a “Work Basis” or “Payment Basis.”

(19) Money Accumulated for Long-Term Repair Plans

Business Period	___ Period From: MM/DD/YYYY To: MM/DD/YYYY	___ Period From: MM/DD/YYYY To: MM/DD/YYYY	___ Period From: MM/DD/YYYY To: MM/DD/YYYY	___ Period From: MM/DD/YYYY To: MM/DD/YYYY	___ Period From: MM/DD/YYYY To: MM/DD/YYYY
Balance of Funds Reserved at the End of the Previous Period	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Amount Reserved for Current period	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Amount of Reversal of Reserve for Current Period	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Amount Carried Forward	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen

(Notes on Entries)

1. The “Reserve Fund” referred to in this table refers to the money that must be actually set aside systematically and regularly each period from surplus cash flow such as depreciation expenses, etc. (including that associated with profits internally retained) in accordance with the long-term repair plan indicated in the asset management plan stipulated in Article 8, Paragraph2 of the Rules on Real Estate Investment Trusts and Real Estate Investment Corporations.
2. Amounts shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(20) Details of Expenses for Management, etc.

Item	Current Period	Description of Service
(a) Total Trust Fees	Thousands yen	
Consignor Fees	Thousands yen	
Of which, clerical service charge	Thousands yen	
Trustee Fees	Thousands yen	
(b) Other Expenses	Thousands yen	
Total	Thousands yen	-

(Notes on Entries)

1. Amounts shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. For “(b) Other Expenses,” if there are expenses directly paid from the investment trust property other than trust fees, the total amount shall be displayed.
3. In the “Description of Service” field, the details of expenses for which each expense is a consideration shall be described, and for “(b) Other Expenses,” the details of services for which each cost is a consideration shall be described upon describing the breakdown of specific costs.

(21) Status of Borrowing

Category	Lender	Date of Borrowing	Balance at the End of the Previous Period	Balance at the End of Current Period	Average Interest Rate	Repayment Due Date	Method of Repayment	Use	Description
			Thousands yen	Thousands yen					
Short-Term Loans			Thousands yen	Thousands yen					
			Thousands yen	Thousands yen					
			Thousands yen	Thousands yen					
	Total		Thousands yen	Thousands yen					
Long-Term Loans			Thousands yen	Thousands yen					
			Thousands yen	Thousands yen					
			Thousands yen	Thousands yen					
	Total		Thousands yen	Thousands yen					

(Notes on Entries)

1. In principle, loans shall be classified into short-term and long-term and indicated by lender.
2. "Average Interest Rate" shall indicate the weighted average interest rate.
3. "Method of Repayment" shall indicate the method of repayment such as equal repayment of principal, equal repayment of interest, or lump-sum repayment on due date, etc.
4. "Description" shall indicate whether collateral is pledged or not, the name of the collateral, and any other special notes.
5. "Balance at the End of the Previous Period" and "Balance at the End of the Current Period" shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(22) Trading of Infrastructure Assets, Infrastructure-Related Assets, Real Estate, and Asset-Backed Securities

Name of Infrastructure Assets, etc.	Acquisition		Transfer			
	Date of Acquisition	Acquisition Cost	Date of Transfer	Amount of Transfer	Book Value	Profit or Loss on Sale
○○○○ (Infrastructure Assets)		Thousands yen		Thousands yen	Thousands yen	Thousands yen
		Thousands yen		Thousands yen	Thousands yen	Thousands yen
Total		Thousands yen		Thousands yen	Thousands yen	Thousands yen

Name of Real Estate, etc.	Acquisition		Transfer			
	Date of Acquisition	Acquisition Cost	Date of Transfer	Amount of Transfer	Book Value	Profit or Loss on Sale
○○ Building (Real Estate)		Thousands yen		Thousands yen	Thousands yen	Thousands yen
		Thousands yen		Thousands yen	Thousands yen	Thousands yen
Total		Thousands yen		Thousands yen	Thousands yen	Thousands yen

(Notes on Entries)

1. "Acquisition Cost" shall indicate the amount excluding various expenses required for the acquisition of infrastructure assets and real estate (such as trading fees incurred in the acquisition of the infrastructure assets and real estate trading brokerage fees), and that shall be explained in a marginal note.
2. "Acquisition Cost," "Transfer Value," "Book Value" and "Profit or Loss on Sale" shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(23) Sales and Purchase of Other Assets, etc.

Type of Assets	Purchased		Sold		Balance at the End of Current Period	
	Number of Certificates, etc.	Amount	Number of Certificates, etc.	Amount	Number of Certificates, etc.	Amount
Shares		Thousands yen		Thousands yen		Thousands yen
Investment Securities		Thousands yen		Thousands yen		Thousands yen
Bonds		Thousands yen		Thousands yen		Thousands yen
....		Thousands yen		Thousands yen		Thousands yen
Total		Thousands yen		Thousands yen		Thousands yen

(Notes on Entries)

1. The "Amount" shall indicate the delivery price (amount not including accrued interest and various expenses (trading commissions for sale and purchase, etc.)) and shall make a note to that effect in the margin.
2. "Amount" shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(25) Status of Transactions with Interested Parties and Major Shareholders

(i) Status of Transactions

Category	Transaction Amount, etc.	
	Amount of Purchase, etc.	Amount of Sale, etc.
Total	Thousands yen	Thousands yen
	Of which, the amount to be purchased from interested parties, etc. ____,000 yen (%)	Of which, the amount of sales to interested parties, etc. ____,000 yen (%)
Breakdown of Status of Transaction with Interested Parties, etc.		
___ Co., Ltd.	__,000 yen (%)	__,000 yen (%)
×× Co., Ltd.	__,000 yen (%)	__,000 yen (%)
Total	__,000 yen (%)	__,000 yen (%)

(ii) Amount of Payment Fees, etc.

Classification	Payment Fees, etc. Total Amount ()	Breakdown of Transactions with Interested Parties, etc.		Percentage to Total Amount (/) %
		Payee	Payment Amount ()	
(Building) Management Service Fees	Thousands yen	AAA Co., Ltd.	Thousands yen	%
		BBB Co., Ltd.	Thousands yen	%
Commissions Incurred in Acquiring Infrastructure Assets, etc.	Thousands yen	CCC Co., Ltd.	Thousands yen	%
Real Estate Transaction Fees	Thousands yen	DDD Co., Ltd.	Thousands yen	%
Commission for Sale of Trust Beneficiary Right	Thousands yen	EEE Co., Ltd.	Thousands yen	%
.....	Thousands yen	Thousands yen	%

(Notes on Entries)

1. Figures in parenthesis () shall indicate the ratio to the total amount of each item rounded off to the second decimal place.
2. “Amount of Purchase, etc.,” “Amount of Sale, etc.” and “Amount of Payment Fees, etc.” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
3. When transactions with interested persons, etc. and major shareholders are made in foreign currencies, the amount shall be converted into Japanese yen at the exchange rate at the time of transaction and indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors. The amount in the currency in which such transaction is made shall be indicated in parentheses in the unit corresponding to the unit of the amount converted into Japanese yen. However, the total field need not be shown in the currency in which such transaction is made.
4. If monetary payments are made to interested parties other than payment fees, etc., as described above, important matters among them shall be noted in the margin.

(26) Status, etc., of Transactions with the Entrusted Business Operator Pertaining to the Subsidiary Business Conducted by the Entrusted Business Operator

Name of fees	__th Period From: MM/DD/YYYY To: MM/DD/YYYY
Securities Transaction Fees	Thousands yen
....	Thousands yen
Total	Thousands yen

(Notes on Entries)

1. A note in the margin shall be made concerning subsidiary business to the effect that “Subsidiary Business for this period is ○○, ×× and”
2. Amounts shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(27) Status of Assets, Liabilities, Principal, and Profit and Loss
(See Attached Table 7 (29))

(28) Change in Method of Calculating Depreciation

	Date of Change in Calculation Method	Calculation Method Adopted Before the Change	Amount Calculated Using the Pre-change Calculation Method	Newly Adopted Calculation Method After Change	Amount Calculated by the Method of Calculation After Change	Reason for Change	Others
○○○○○							
○○○○○							
○○ Building Equipment							
×× Building Equipment							

(Notes on Entries)

1. “Amount Calculated” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

Attached Table 7: Format and Indication Example of Asset Management Reports for Infrastructure Investment Corporations (Article 35 of the Rules)

(1) Changes in the Investment Corporation’s Management Status, etc.

	Period [1] From: MM/DD/YYYY To: MM/DD/YYYY	Period [2] From: MM/DD/YYYY To: MM/DD/YYYY	Period [3] From: MM/DD/YYYY To: MM/DD/YYYY	Period [4] From: MM/DD/YYYY To: MM/DD/YYYY	Period [5] From: MM/DD/YYYY To: MM/DD/YYYY
Operating Revenue	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Ordinary Income	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Current Period Net Income	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Total Assets	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)
Net Assets	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)	Thousands yen (% Compared to the Previous Period)
Amount of Net Assets per Unit (Base Value)	Yen	Yen	Yen	Yen	Yen
Equity Ratio	% (Increase or decrease from the previous period)	% (Increase or decrease from the previous period)	% (Increase or decrease from the previous period)	% (Increase or decrease from the previous period)	% (Increase or decrease from the previous period)

(Notes on Entries)

1. “Operating Revenues,” “Ordinary Income,” “Net Income for Current Period,” “Total Assets” and “Net Assets” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. The “Amount of Net Assets per Unit” shall be indicated in units of yen. However, other units may be used.
3. “Equity Ratio” and “Comparison to Previous Period,” shall be rounded off to the second decimal place and indicated to the first decimal place.

(3) Status of Capital Increase, etc.

MM/DD/YYYY	Description	Number of Investment Units Issued		Total Amount of Contributions		Remarks
		Increase or decrease	Balance	Increase or decrease	Balance	

(Notes on Entries)

1. The “Description” shall indicate whether it is a “Capital Increase” (public offering or private placement), “Installments,” or “Amalgamation,” etc., separately.
2. “Total Amount of Contributions” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
3. “Remarks” shall indicate the reasons for the act and other matters deemed important for investor protection.

(4) Performance of Distributions, etc.

	Period [1] From: MM/DD/YYYY To: MM/DD/YYYY	Period [2] From: MM/DD/YYYY To: MM/DD/YYYY	Period [3] From: MM/DD/YYYY To: MM/DD/YYYY	Period [4] From: MM/DD/YYYY To: MM/DD/YYYY	Period [5] From: MM/DD/YYYY To: MM/DD/YYYY
Total Net Income for Current Period	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Retained Earnings	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Total Cash Distributions (Distributions per Unit)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)
Of which, Total Profit Distributions (Profit Distributions per Unit)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)
Of Which, Total Repayment of Contributions (Repayment of Contributions per Unit)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)
Total Amount of Distributions from Allowance for Temporary Difference Adjustments, out of Total Repayment of Contributions (Distribution from Allowance for Temporary Difference Adjustments, out of Repayment of Contributions per Unit)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)
Total Amount of Distributions from Distributions for Reduction of Capital Contributions under Tax Act out of Total Repayment of Contributions (Distributions from Distributions for Reduction of Capital Contributions under Tax Act out of Total Repayment of Contributions Per Unit)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)	Thousands yen (yen)

(Notes on Entries)

1. "Total Net Income for Current Period," "Retained Earnings," "Total Cash Distributions," "Total Profit Distributions," "Total Repayment of Contributions," "Total Amount of Distributions from Allowance for Temporary Difference Adjustments," and "Total Amount of Distributions from Distributions for Reduction of Capital Contributions under Tax Act" shall be indicated in units of 1,000 yen or 1 million yen. "Distribution per Unit," "Profit Distribution Per Unit," and "Total Amount of Distributions from Allowance for Temporary Difference Adjustments" and "Total Distributions for Reduction of Capital Contributions Under the Tax Act Per Unit" shall be indicated in units of yen. However, other units may be used when deemed appropriate for the protection of investors.

(9) Matters Regarding Investment Units

Name or Title	Number of Investment Units Owned (Units)	Ratio of Investment Units Owned to Total Number of Units Issued (%)

(10) Facts Concerning Officers, etc.

Title	Name or Title Officer, etc.	Main Concurrent Offices, etc.	Total amount of remuneration for each position during the relevant business period (1,000 yen)

(Notes on Entries)

1. If no remuneration is received from the investment corporation, such fact shall be indicated.
2. In addition, other important matters that are deemed appropriate to be indicated for the purposes of investor protection, such as the dismissal of officers, etc., shall be indicated.

(12) Composition of Infrastructure Investment Corporation's Assets

	Total Holdings		Proportion to Total Assets		Foreign Currency-Denominated Assets Held	
	Amount of real infrastructure assets held		Proportion to Total Assets		Valuation Gains or Losses of Foreign Exchange	Proportion to Total Assets
Renewable Energy Power Generation Facilities	Thousands yen		%		Thousands yen	
					Thousands yen	%
Right to Operate Public Facilities	Thousands yen		%		Thousands yen	
					Thousands yen	%
Real Estate	Thousands yen		%		Thousands yen	
					Thousands yen	%
Superficies Rights	Thousands yen		%		Thousands yen	
					Thousands yen	%
Rights of Lease of Real Estate	Thousands yen		%		Thousands yen	
					Thousands yen	%
Infrastructure Trust Beneficiary Rights	Thousands yen		%		Thousands yen	
	Thousands yen		%		Thousands yen	%
Silent Partnership Equity	Thousands yen		%		Thousands yen	
	Thousands yen		%		Thousands yen	%
.	Thousands yen		%		Thousands yen	
	Thousands yen		%		Thousands yen	%
Other Assets	Thousands yen		%		Thousands yen	
	Thousands yen		%		Thousands yen	%

Total Assets	Thousands yen	%	Thousands yen
	Thousands yen	%	Thousands yen %

(Notes on Entries)

1. When “Superficies Rights” and “Rights of Lease of Real Estate” are held together with buildings, etc., they shall be combined and indicated together with buildings, etc., in the “Real Estate” field.
2. “Total Holdings” shall indicate the book value at the end of the period including the amount of foreign currency denominated assets held. “Amount of real infrastructure assets held” shall indicate the amount obtained by deducting cash held in said assets from the book value at the end of the period for said assets.
3. Regarding the “Proportion to Total Assets,” the ratio of said assets “amount of real infrastructure assets held” to total assets shall be written in parentheses.
4. “Assets Held in Foreign Currency” shall indicate the amount of overseas infrastructure-related assets and overseas real estate held out of the total amount held, evaluated and converted at the exchange rate at the time of acquisition. “Valuation Gains or Losses of Foreign Exchange” shall display the amount obtained by subtracting the book value at the end of the period valued and converted at the exchange rate at the time of acquisition from the book value at the end of the period valued and converted at the exchange rate at the end of the period. “Proportion to Total Assets” shall indicate the ratio of said assets to the total amount of assets.
5. “Proportion to Total Assets” shall be rounded off to the second decimal place and indicated to the first decimal place.
6. The “Total Holdings,” “Actual Real Estate Holdings,” “Foreign Currency-Denominated Assets Held” and “Valuation Gains or Losses of Foreign Exchange” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
7. The field “Foreign Currency Denominated Assets Held” may be omitted if there are no overseas infrastructure-related assets or overseas real estate holdings.

(13) Major Assets Held

Summary of assets including infrastructure assets	Matters regarding valuation of assets including infrastructure assets	Matters regarding income arising from assets including infrastructure assets	Matters exerting a material impact on investment decisions for assets including infrastructure assets

Name of Real Estate, etc.	Book Value	Leasable Area	Leased Area	Occupancy Rate	Proportion to Total Rental Revenue	Principal Use
____ Building (Trust Beneficiary Right)	Thousands yen	m ²	m ²	%	%	
	Thousands yen	m ²	m ²	%	%	
	Thousands yen	m ²	m ²	%	%	
	Thousands yen	m ²	m ²	%	%	
Total	Thousands yen	m ²	m ²	%	%	

(Notes on Entries)

1. “Summary of assets including infrastructure assets” shall describe, for example, the name, location, use, size, structure, performance, etc., in an easy-to-understand manner.
2. “Matters regarding valuation of assets including infrastructure assets” shall describe, for example, the price of assets,

including infrastructure assets, recognized as fair (including the valuation method and the name or title of the evaluator); details of collateral; and matters that exert a material impact on valuation of assets including infrastructure assets in an easy-to-understand manner.

3. "Matters regarding income arising from assets including infrastructure assets" shall describe, for example, the status of revenues generated from assets including infrastructure assets (including a breakdown thereof), specific actual results of projects from which revenues are generated, and information for reference in evaluating such actual results in an easy-to-understand manner.
4. Assets including infrastructure assets traded on an exchange shall describe the exchange, and assets to which the other party with rights is entitled shall be classified by area according to the address or location of the other party with rights, and for each such asset, the name, quantity, price (book value and market value or appraised value (together with the method of valuation)), and investment ratio of the asset shall be described together.
5. "Name of Real Estate, etc.," shall indicate the name, etc., indicated in the Securities Registration Statement, etc.
6. "Book Value" shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
7. For the number of properties, land, buildings, surface rights, leasehold rights, etc., located at the same parcel number, etc., shall be counted as one property.
8. "Leasable Area" and "Leased Area" shall be indicated in units of m2. However, other units may be used when deemed appropriate for the protection of investors.
9. The "Occupancy Rate" (the ratio of the rented area to the rentable area at the end of the relevant accounting period) and the "Proportion to Total Rental Revenue" shall be rounded off to the second decimal place and indicated to the first decimal place. However, other units may be used when deemed appropriate for the protection of investors.
10. The term "Principal Use" shall indicate what is deemed appropriate as the "Principal Use" of the relevant asset or the underlying asset of the said asset at the discretion of the investment trust entrustment business, taking into consideration such factors as the ratio of rental area and rental revenue by use for the said asset or the underlying asset of the said asset.

(14) Details of Incorporated Assets

(i) Details of Renewable Energy Power Generation Facilities, etc.

(a) Summary Table

(Unit: _____)

Type of Assets	Balance at the Beginning of Current Period	Increase During Current Period	Decrease During Current Period	Balance at the End of Current Period	Accumulated Amortization	Depreciation or	Balance at End of Current Period	Description
						Amortization for Current Period		
Liquid Assets								
	Total							
Tangible Fixed Assets								
	Total							
Intangible Fixed Assets								
	Total							

(Notes on Entries)

1. Land and other assets used for power generation projects associated with renewable energy power generation facilities shall also be indicated.
2. The "Liquid Assets," "Tangible Fixed Assets," and "Intangible Fixed Assets" fields shall be indicated according to the classification of the items listed in the balance sheet.
3. The fields for "Balance at the Beginning of the Current Period," "Increase During Current Period," "Decrease During Current Period," and "Balance at the End of the Current Period," shall be indicated based on the acquisition price of the applicable assets.
4. Note the details of the increase and decrease during the current period.
5. If there is an increase or decrease in the amount exceeding 1% of the total amount of assets of the same type, the reason for

the increase or decrease shall be indicated in the “Description” field.

6. If the acquisition cost is revised due to special reasons, such revaluation differences, etc. shall be displayed as an internal note (in parentheses) in the “Increase During Current Period” or “Decrease During Current Period” fields, and the reason for increase or decrease shall be indicated in the “Description” field.

(b) Details of Renewable Energy Power Generation Facilities, etc.

Classification of Equipment, etc.	No.	Name	Location	Districts and Zones	Site Area	Structure	Date of Certification	Name of Certified Business Operator, etc.	Name of the Other Party of the Specified Contract, etc.	Procurement Price, etc.	Procurement Period, etc.	Date of Acquisition	Acquisition Cost	Book Value at the End of Current Period	Status of Collateral
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(Notes on Entries)

1. Land and other assets used for power generation projects associated with renewable energy power generation facilities shall also be indicated.
2. In the “Name” field, indicate the name which adequately represents the renewable energy power generation facility, such as the name of the facility described in the application for approval by the Minister of Economy, Trade and Industry pursuant to Article 9, Paragraph 3 of the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities.
3. In the “Location” field, indicate the location (up to the lot number) of the renewable energy power generation facility and the land and other assets to be used for the power generation project incidental thereto (hereinafter referred to as “renewable energy power generation facility, etc.” in (b) and (c)).
4. In the “Districts and Zones” field, the use district listed in Article 8, Paragraph 1, Item 1 of the City Planning Act (Act No. 100 of 1968) shall be indicated.
5. In the “Structure” field, indicate the structure, of the renewable energy power generation facility, etc. (in the case of land, the land classification).
6. In the “Date of Certification” field, enter the date of approval by the Minister of Economy, Trade and Industry pursuant to the provision of Article 9, Paragraph 3 of the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities when the renewable energy power generation facilities fall under the category of certified power generation facilities (if any change has been approved pursuant to the provision of Article 10,

Paragraph 1 of the same Act, the date of certification and the details of such change, and if any change has been notified pursuant to the provision of Paragraph 2 or 3 of the said Article, the date of acceptance of such notification and the details of such change shall be included).

7. In the “Name of Certified Business Operator, etc.” field, when the renewable energy power generation facilities fall under the category of certified power generation facilities, the name of the certified business operator shall be indicated, and in other cases, the name of the person who is considered the provider shall be indicated.
8. In the “Name of the Other Party of the Specified Contract, etc.” field, the name of the other party of the specific contract shall be indicated when the renewable energy power generation facilities fall under the category of certified power generation facilities, and in other cases, the name of the other party of the electricity supply contract shall be indicated.
9. In the “Procurement Price, etc.” field, indicate the procurement price when the renewable energy power generation facilities fall under the category of certified power generation facilities, otherwise, the price per kilowatt hour of renewable energy electricity to be supplied under the power supply contract shall be indicated.
10. In the “Procurement Period, etc.” field, indicate the procurement period when the renewable energy power generation facilities fall under the category of certified power generation facilities, or the contract period of the power supply contract in other cases.
11. In the “Date of Acquisition” field, indicate the date of acquisition of the renewable energy power generation facility, etc.
12. Subtotals in the “Site Area,” “Acquisition Cost” and “Book Value at the End of the Current Period” fields shall be the subtotal for each category of facilities.
13. In the “Status of Collateral” field, if the renewable energy power generation facility, etc. in question is pledged as collateral, an indication to that effect shall be given.
14. The “No.” field shall be consistent with the organization No. of such renewable energy power generation facilities in “(c) Details of Revenue Status of Renewable Energy Power Generation Facilities, etc.”

(c) Details of Revenue Status of Renewable Energy Power Generation Facilities, etc.

	Organization No.	Name of Property	Location
Renewable Energy Power Generation Facilities			
Land			
Building			
Renewable Energy Power Generation Facilities			
Land			
Building			

Item	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY
Rental Business Revenue Rent					
Rental Business Revenue Subtotal A					
Rental Business Expenses Taxes and Levies (of which, Property Tax) Miscellaneous Expenses (of which,) (of which,) Depreciation (of which,) (of which,)					
Rental Business Expenses Subtotal B					
Rental business profit and loss from renewable energy power generation facilities A-B					

(Notes on Entries)

1. This table shall be prepared for each renewable energy power generation facility. When land or other assets used for power generation business are leased as one unit, revenues and expenses related to such assets shall also be indicated. If the renewable energy generation facility and land or other assets are managed in an integrated manner, such properties are not precluded from being prepared as a single property.
2. Shall prepare for the past five periods.
3. For miscellaneous expenses and costs, enter utility costs, subcontract management costs, and repair costs, etc.
4. In addition to machinery and equipment, depreciation expenses shall also indicate buildings, appliances, fixtures, etc., relevant to the renewable energy power generation facility.

(ii) Details of Rights to Operate Public Facilities, etc.

(a) Summary Table

(Unit:_____)

Type of Assets	Balance at the Beginning of Current Period	Increase During Current Period	Decrease During Current Period	Balance at the End of Current Period	Accumulated Amortization	Depreciation or	Balance at End of Current Period	Description
						Amortization for Current Period		
Liquid Assets								
	Total							
Tangible Fixed Assets								
	Total							
Intangible Fixed Assets								
	Total							

(Notes on Entries)

1. The right to manage public facilities etc., public facilities etc., pertaining to the right to manage public facilities etc., and land and other assets acquired incidental to the business of managing public facilities etc., pertaining to the right to manage public facilities etc. (hereinafter referred to as “Right to Operate Public Facilities, etc.” in (b) and (c)) shall be indicated.
2. The “Liquid Assets,” “Tangible Fixed Assets,” and “Intangible Fixed Assets” fields shall be indicated according to the classification of the items listed in the balance sheet.
3. The fields for “Balance at the Beginning of the Current Period,” “Increase During Current Period,” “Decrease During Current Period,” and “Balance at the End of the Current Period,” shall be indicated based on the acquisition price of the applicable assets.
4. Note the details of the increase and decrease during current period.
5. If there is an increase or decrease in the amount exceeding 1% of the total amount of assets of the same type, the reason for the increase or decrease shall be indicated in the “Description” field.
6. If the acquisition cost is revised due to special reasons, such revaluation differences, etc., shall be displayed as an internal note (in parentheses) in the “Increase During Current Period” or “Decrease During Current Period” fields, and the reason for increase or decrease shall be indicated in the “Description” field.

(b) Details of the Right to Operate Public Facilities, etc.

No.	Name	Matters regarding public facilities, etc.					Matters Regarding the Right to Operate Public Facilities, etc.					
		Location	Districts and Zones	Name of Manager, etc.	Name of the other party to the entrustment contract for the operation of public facilities, etc.	Structure	Total Area	Duration	Date of Acquisition	Acquisition Cost	Book Value at the End of Current Period	Status of Collateral

(Notes on Entries)

1. If land or other assets are acquired incidental to the management of public facilities pertaining to the Right to Operate Public Facilities, etc., the relevant assets shall also be indicated in the fields for “No.,” “Name,” “Location,” “Districts and Zones,” “Structure,” “Total Area,” “Date of Acquisition,” “Acquisition Cost,” “Book Value at the End of Current Period,” and “Status of Collateral.”
2. In the “Location” field, indicate the location (up to the lot number) of such public facilities, etc.
3. In the “Districts and Zones” field, the use district listed in Article 8, Paragraph 1, Item 1 of the City Planning Act shall be indicated.
4. In the column of “Name of Manager, etc.,” indicate the name of the manager, etc., of such public facilities, etc.
5. In the “Structure” field, indicate the structure (land category in the case of land) of such public facilities, etc.
6. In the “Duration” field, the duration (beginning and ending) of the said Right to Operate Public Facilities, etc. shall be indicated.
7. In the “Date of Acquisition” field, indicate the date of acquisition of the Right to Operate Public Facilities, etc.
8. In the “Status of Collateral” field, if the Right to Operate Public Facilities, etc. is pledged as collateral, an indication to that effect shall be given.
9. The “No.” field shall be consistent with the organization No. in “(c) Details of Revenue Status of Right to Operate Public Facilities, etc.”

(c) Details of Revenue Status of Right to Operate Public Facilities, etc.

	Organization No.	Name of Property	Location
Right to Operate Public Facilities, etc.			
Land			
Building			
Right to Operate Public Facilities, etc.			
Land			
Building			

Item	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY	___ Period MM DD, YYYY to MM DD, YYYY
Revenue from public facilities operating business					
Revenue from public facilities operating business Subtotal A					
Operating Business Expenses Taxes and Levies (of which, Property tax) Miscellaneous Expenses (of which,) (of which,) Depreciation or Amortization (of which,) (of which,)					
Expenses for public facilities operating business Subtotal B					
Profit and loss from public facilities operating business A-B					

(Notes on Entries)

1. This table shall be prepared for each Right to Operate Public Facilities, etc. If land or other assets are acquired incidental to the operation of public facilities, etc., pertaining to the Right to Operate Public Facilities, etc., such assets shall also be indicated.
2. Shall prepare for the past five periods.
3. For miscellaneous expenses and costs, enter utility costs, subcontract management costs, and repair costs, etc.
4. Depreciation or amortization shall include not only the Right to Operate Public Facilities, etc., but also assets acquired incidental to the operating project.
5. If the operating business expenses include the expenses prescribed in Article 20 of the Act on Promotion of Private Finance Initiative, the amount and the breakdown of the amount shall be stated in the margin.

(iii) Details of incorporated real estate assets

Name of Real Estate, etc.	Location	Form of Ownership	Calculated Value at the End of Period	Previous Period (MM/DD/YYYY - MM/DD/YYYY)				Current Period (MM/DD/YYYY - MM/DD/YYYY)			
				Total Number of at End of the Period	Occupancy Rate at End of the Period	Rental Business Revenue During the Period	Proportion to Total Rental Business Revenue	Total Number of at End of the Period	Occupancy Rate at End of the Period	Rental Business Revenue During the Period	Proportion to Total Rental Business Revenue
	○○ Ward, Tokyo		Thousands yen		%	Thousands yen	%		%	Thousands yen	%
			Thousands yen		%	Thousands yen	%		%	Thousands yen	%
			Thousands yen		%	Thousands yen	%		%	Thousands yen	%
			Thousands yen		%	Thousands yen	%		%	Thousands yen	%
Total	-	-	Thousands yen		%	Thousands yen	%		%	Thousands yen	%

(Notes on Entries)

1. The field “Calculated Value at the End of Period,” shall indicate the appraised value at the end of period, which is calculated by the valuation method stipulated in Article 5 and Article 6 of the Rules on Real Estate Investment Trusts and Real Estate Investment Corporations. For overseas real estate, etc., the appraised value at the end of period shall be indicated in Japanese yen converted at the exchange rate at the end of the period.
For overseas real estate, etc., the amount in the currency of acquisition of the relevant assets shall be indicated in parentheses in accordance with the unit of the amount indicated in Japanese currency conversion. However, the Total field

- need not be shown in the currency of such acquisition.
- If the asset is overseas real estate, etc., the amount of “Rental Business Revenue” shall be the amount of rental business revenue valued and converted at the exchange rate at the end of the period.
With regard to overseas real estate, etc., the amount in the currency in which such rental business revenue is received shall be indicated in parentheses in accordance with the unit of the amount indicated in Japanese currency. However, the Total field need not be shown in such receiving currency.
 - Figures for “Calculated Value at the End of Period” and “Rental Business Revenue” shall be presented in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
 - The “Occupancy Rate” (the ratio of leased area to the leasable area at the end of the relevant accounting period) and the “Proportion to Total Rental Business Revenue” shall be rounded off to the second decimal place and indicated to the first decimal place.
 - The land and other assets shown in “(i) Details of Renewable Energy Power Generation Facilities, etc.” and “(ii) Details of Right to Operate Public Facilities, etc.” shall not be indicated.

(iv) Details of Assets Incorporated in Securities

Name of Stocks	Type of Assets	Quantity	Book Value		Appraised Value		Valuation Profit or Loss	Remarks
			Unit Price	Amount	Unit Price	Amount		
				Thousands yen		Thousands yen	Thousands yen	
				Thousands yen		Thousands yen	Thousands yen	
Total				Thousands yen		Thousands yen	Thousands yen	

(Notes on Entries)

- The “Book Value,” “Appraised Value,” and “Valuation Profit or Loss” fields shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(15) Status of Other Assets

(i) Stocks and investment securities

Issue	Number of Shares	Acquisition Cost		Appraised Value		Valuation Profit or Loss	Remarks
		Unit Price	Amount	Unit Price	Amount		
Total							

(ii) Securities other than stocks

(Unit:)

Type	Issue	Total Face Value	Book Value	Accrued Interest Income	Advance Payments Accrued	Appraised Value	Valuation Profit or Loss	Remarks
Total								

(iii) Detailed Statement of Margin Transaction Balance

(Unit:)

Issue	Margin Transaction			Remarks
	Number of Shares Sold	Book Value	Appraised Value	

(iv) Table of Contract Amount and Market Value of Specified Transactions and Exchange Contract

Transactions, etc.

(Unit:)

Category	Type	Contract Amount, etc.		Current Value
			Of which, more than one year	
Market Transactions	Futures Transactions			
	Sell contracts			
	Buy contracts			
	Option Transactions			
	Sell contracts			
	Call			
	Put			
	Buy contracts			
	Call			
Put				
Transactions other than Market Transactions	Forward Transactions			
	Sell contracts			
	Buy contracts			
	Exchange Contract Transactions			
	Sell contracts			
	Buy contracts			
	Option Transactions			
	Sell contracts			
	Call			
	Put			
	Buy contracts			
	Call			
	Put			
	Swap transaction			
Variable Receipts and Fixed Payments				
Fixed Receipts and Variable Payments				
Others				
	Total			

(v) Details of Other Specified Assets

(Unit:)

Type of Specified Assets	Quantity	Book Value		Appraised Value		Valuation Profit or Loss	Remarks
		Unit Price	Amount	Unit Price	Amount		
Total							

(16) Status of Asset Holdings by Country and Region

Country	Total Holdings	Calculated Value at the End of Period	Proportion to Total Assets	Number of properties
Japan	Thousands yen	Thousands yen	%	Properties
U.S.A.	Thousands yen	Thousands yen	%	Properties
...	Thousands yen	Thousands yen	%	Properties
Total	Thousands yen	Thousands yen	100%	Properties

(Notes on Entries)

1. "Total Holdings" shall indicate the book value at the end of the period, and "Calculated Value at the End of Period" shall indicate the valuation at the end of the period in accordance with the valuation methods set forth in Article 5, Article 6, and Article 7 of the Regulations on Infrastructure Investment Trusts. Amounts shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may also be indicated together when deemed appropriate for the protection of investors.
2. The "Total Holdings" of infrastructure-related assets and overseas real estate shall be converted into Japanese yen using the exchange rate at the time of acquisition, and the "Calculated Value at the End of Period" shall be converted into Japanese yen using the exchange rate at the end of period.
3. The "Proportion to Total Assets" shall indicate the ratio of the calculated value at the end of the period of each relevant country or region to the total calculated value at the end of the period, and shall be rounded off to the second decimal place and indicated to the first decimal place.

(17) Schedule of Capital Expenditures

Name of Infrastructure Assets, etc.	Location	Purpose	Estimated Duration	Estimated Amount for Work		
				Total	Construction Cost or Payment Amount	Total Amount Paid
○○○○	Chuo Ward, Tokyo	○○ Renovation Work	From : MM/DD/YYYY To: MM/DD/YYYY	Thousands yen	Thousands yen	Thousands yen
○○○○	Chuo Ward, Tokyo	○○ Renovation Work	From : MM/DD/YYYY To: MM/DD/YYYY	Thousands yen	Thousands yen	Thousands yen

Name of Real Estate, etc.	Location	Purpose	Estimated Duration	Estimated Amount for Work		
				Total	Construction Cost or Payment Amount	Total Amount Paid
○○ Building	Chuo Ward, Tokyo	○○ Renovation Work	From : MM/DD/YYYY To: MM/DD/YYYY	Thousands yen	Thousands yen	Thousands yen
○○ Building	Chuo Ward, Tokyo	○○ Renovation Work	From : MM/DD/YYYY To: MM/DD/YYYY	Thousands yen	Thousands yen	Thousands yen

(Notes on Entries)

1. The “Construction Cost or Payment Amount” shall be indicated on a work basis or on a payment basis in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. For “Construction Cost or Payment Amount,” specify in the margin that the amount is indicated on a “work basis” or “payment basis.”

(18) Capital Expenditures during the Period

Name of Infrastructure Assets, etc.	Location	Purpose	Period	Construction Cost or Payment Amount
○○○	○○ Ward, Tokyo	○○ Renovation Work	From: MM/DD/YYYY To: MM/DD/YYYY	Thousands yen
○○○	○○ Ward, Tokyo	○○ Renovation Work	From: MM/DD/YYYY To: MM/DD/YYYY	Thousands yen

Name of Real Estate, etc.	Location	Purpose	Period	Construction Cost or Payment Amount
○○ Building	○○ Ward, Tokyo	○○ Renovation Work	From: MM/DD/YYYY To: MM/DD/YYYY	Thousands yen
○○ Building	○○ Ward, Tokyo	○○ Renovation Work	From: MM/DD/YYYY To: MM/DD/YYYY	Thousands yen

(Notes on Entries)

1. The “Construction Cost or Payment Amount” shall be indicated on a work basis or payment basis in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. For “Construction Cost or Payment Amount,” it should be clearly indicated in the margin that it is indicated on a “Work Basis” or “Payment Basis.”

(19) Money Accumulated for Long-Term Repair Plans

Business Period	___ Period From: MM/DD/YYYY To: MM/DD/YYYY	___ Period From: MM/DD/YYYY To: MM/DD/YYYY	___ Period From: MM/DD/YYYY To: MM/DD/YYYY	___ Period From: MM/DD/YYYY To: MM/DD/YYYY	___ Period From: MM/DD/YYYY To: MM/DD/YYYY
Balance of Funds Reserved at the Beginning of the Period	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Amount Reserved for Current period	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Amount of Reversal of Reserve for Current Period	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen
Amount Carried Forward	Thousands yen	Thousands yen	Thousands yen	Thousands yen	Thousands yen

(Notes on Entries)

1. The “Reserve Fund” referred to in this table refers to the money that must be actually set aside systematically and regularly each period from surplus cash flow such as depreciation expenses, etc. (including that associated with profits internally retained) in accordance with the long-term repair plan indicated in the asset management plan stipulated in Article 8, Paragraph 2 of the Rules on Real Estate Investment Trusts and Real Estate Investment Corporations.
2. Amounts shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(20) Details of Expenses for Management, etc.

Item	Current Period
(a) Asset Management Fees	Thousands yen
(b) Asset Custody Fees	Thousands yen
(c) General Administration Fees	Thousands yen
(d) Officer's Remuneration	Thousands yen
(e) Other Expenses	Thousands yen
Total	Thousands yen

(Notes on Entries)

1. Amounts shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. In "(e) Other Expenses," shall indicate expenses other than (a) through (d) that are related to the management of the investment corporation, if any.

(21) Status of Borrowing

	Category	Date of Borrowing	Balance at the Beginning of Current Period	Balance at the End of Current Period	Average Interest Rate	Repayment Due Date	Method of Repayment	Use	Description
	Lender								
Short-Term Loans			Thousands yen	Thousands yen					
			Thousands yen	Thousands yen					
			Thousands yen	Thousands yen					
	Total		Thousands yen	Thousands yen					
Long-Term Loans			Thousands yen	Thousands yen					
			Thousands yen	Thousands yen					
			Thousands yen	Thousands yen					
	Total		Thousands yen	Thousands yen					

(Notes on Entries)

1. In principle, loans shall be classified into short-term and long-term and indicated by lender.
2. "Average Interest Rate" shall indicate the weighted average interest rate.
3. "Method of Repayment" shall indicate the method of repayment such as equal repayment of principal, equal repayment of interest, or lump-sum repayment on due date, etc.
4. "Description" shall indicate whether collateral is pledged or not, the name of the collateral, and any other special notes.
5. "Balance at the Beginning of the Current Period" and "Balance at the End of the Current Period" shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(22) Investment Corporation Bonds

Issue	Date of Issue	Balance at the Beginning of Current Period	Balance at the End of Current Period	Rate	Redemption Period	Method of Redemption	Use	Description

(Notes on Entries)

1. “Balance at the Beginning of the Current Period” and “Balance at the End of the Current Period” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(23) Short-Term Investment Corporation Bonds

Issue	Date of Issue	Balance at the End of Current Period	Issue Value	Redemption Price	Description

(Notes on Entries)

1. The “Balance at the End of the Current Period” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(23)-2 Investment Equity Subscription Rights

Name of Stocks	Date of Issue	Number of Units of Investment Equity Subscription Rights Not Exercised at the End of the Current Period	Number of Investment Units to Be Issued Upon Exercise of the Said Investment Equity Subscription Rights or the Method of Calculating the Number of Units	The Amount of Money to be Contributed Upon Exercise or the Method for Calculating Such Amount	Exercise Period for Investment Equity Subscription Rights	Description

(Notes on Entries)

1. “The Amount of Money to be Contributed Upon Exercise” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(24) Trading of Infrastructure Assets, Infrastructure-Related Assets, Real Estate, and Asset-Backed Securities

Name of Infrastructure Assets, etc.	Acquisition		Transfer			
	Date of Acquisition	Acquisition Cost	Date of Transfer	Amount of Transfer	Book Value	Profit or Loss on Sale
○○○○ (Infrastructure Assets)		Thousands yen		Thousands yen	Thousands yen	Thousands yen
		Thousands yen		Thousands yen	Thousands yen	Thousands yen
Total		Thousands yen		Thousands yen	Thousands yen	Thousands yen

Name of Real Estate, etc.	Acquisition		Transfer			
	Date of	Acquisition Cost	Date of	Amount of Transfer	Book Value	Profit or Loss on
○○ Building (Real		Thousands yen		Thousands yen	Thousands yen	Thousands yen
		Thousands yen		Thousands yen	Thousands yen	Thousands yen
Total		Thousands yen		Thousands yen	Thousands yen	Thousands yen

(Notes on Entries)

1. “Acquisition Cost” shall indicate the amount excluding various expenses required for the acquisition of infrastructure assets and real estate (such as trading fees incurred in the acquisition of the infrastructure assets and real estate trading brokerage fees), and that shall be explained in a marginal note.
2. “Acquisition Cost,” “Transfer Value,” “Book Value” and “Profit or Loss on Sale” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(25) Sales and Purchase of Other Assets, etc.

Type of Assets	Purchased		Sold		Balance at the End of Current	
	Number of	Amount	Number of	Amount	Number of	Amount
Shares		Thousands yen		Thousands yen		Thousands yen
Investment		Thousands yen		Thousands yen		Thousands yen
Bonds		Thousands yen		Thousands yen		Thousands yen
....		Thousands yen		Thousands yen		Thousands yen
Total		Thousands yen		Thousands yen		Thousands yen

(Notes on Entries)

1. The “Amount” shall indicate the delivery price (amount not including accrued interest and various expenses (trading commissions for sale and purchase, etc.)) and shall make a note to that effect in the margin.
2. “Amount” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(27) Status of Transactions with Interested Parties, etc.

(i) Status of Transactions

Category	Transaction Amount, etc.	
	Amount of Purchase, etc.	Amount of Sale, etc.
Total	Thousands yen	Thousands yen
Breakdown of Status of Transaction with Interested Parties, etc.		
AAA Co., Ltd.	____,000 yen (%)	____,000 yen (%)
BBB Co., Ltd.	____,000 yen (%)	____,000 yen (%)
Total	____,000 yen (%)	____,000 yen (%)

(ii) Amount of Payment Fees, etc.

Category	Total Amount of Payment Fees, etc. (A)	Breakdown of Transactions with Interested Parties, etc.		Percentage to Total Amount (B/A) %
		Payee	Payment Amount (B)	
(Building) Management Service Fees	Thousands yen	AAA Co., Ltd.	Thousands yen	%
		BBB Co., Ltd.	Thousands yen	%
Commissions Incurred in Acquiring Infrastructure Assets, etc.	Thousands yen	CCC Co., Ltd.	Thousands yen	%
Real Estate Transaction Fees	Thousands yen	DDD Co., Ltd.	Thousands yen	%
Commission for Sale of Trust Beneficiary Right	Thousands yen	EEE Co., Ltd.	Thousands yen	%
.....	Thousands yen	Thousands yen	%

(Notes on Entries)

1. Figures in parenthesis () shall indicate the ratio to the total amount of each item rounded off to the second decimal place.
2. “Amount of Purchase, etc.,” “Amount of Sale, etc.” and “Amount of Payment Fees, etc.” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
3. When a transaction with an interested party, etc. is conducted in a foreign currency, the amount shall be converted into Japanese yen at the exchange rate at the time of transaction and indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors. The amount in the currency in which such transaction is made shall be indicated in parentheses in the unit corresponding to the unit of the amount converted into

- Japanese yen. However, the total field need not be shown in the currency in which such transaction is made.
4. If monetary payments are made to interested parties other than payment fees, etc., as described above, important matters among them shall be noted in the margin.

(28) Status of Transactions, etc., with Asset Management Company Pertaining to the Subsidiary Business Conducted by the Said Asset Management Company, etc.

Name of fees	__th Period From: MM/DD/YYYY To: MM/DD/YYYY
Securities Transaction Fees	Thousands yen
. . . .	Thousands yen
Total	Thousands yen

(Notes on Entries)

1. A note in the margin shall be made concerning subsidiary business to the effect that “Subsidiary Business for this period is ○○, ×× and”
2. Amounts shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(29) Status of Assets, Liabilities, Principal, and Profit and Loss

(1) Balance Sheet

(Unit: Yen)

	Previous Period (MM/DD/YYYY)	Current Period (MM/DD/YYYY)
Assets:		
Liquid Assets		
Cash and Deposits		
Cash and Deposits in Trust		
Notes Receivable		
Business Accounts Receivable		
Securities		
Advance Payments		
Parent Corporation Investment Units		
Prepaid Expenses		
Accrued Revenue		
Deferred Tax Assets		
Others		
Bad Debt Allowance		
Total Liquid Assets		
Fixed Assets		
Tangible Fixed Assets		
Building		
Accumulated Depreciation		
Buildings (Net)		
Structures		
Accumulated Depreciation		
Structures (Net)		
Machinery and Equipment		
Accumulated Depreciation		
Machinery and equipment (net)		
Land		
Construction in Progress		
Buildings in Trust		
Accumulated Depreciation		
Buildings in Trust (Net)		
Land in Trust		
Construction in Progress in Trust		
Total Tangible Fixed Assets		
Intangible Fixed Assets		
Leasehold		
Others		
Total Intangible Fixed Assets		
Investments and Other Assets		
Investment Securities		
Capital Contributions		
Deferred Tax Assets		
Leasehold and Guarantee Deposits		
in Trust		
Others		
Total Investments and Other Assets		
Total Fixed Assets		
Deferred Assets		
Investment Unit Issuance Expenses		
Total Deferred Assets		
Total Assets		

Liabilities:	
Liquid Liabilities	
Operating Accounts Payable	
Advances Received	
Deposits	
Accrued Expenses	
Deferred Revenue	
Deferred Tax Liabilities	
Others	
Total Liquid Liabilities	_____
Fixed Liabilities	_____
Investment Corporation Bonds	
Long-Term Loans	
Deferred Tax Liabilities	
Others	
Total Fixed Liabilities	_____
Total Liabilities	_____
Net Assets Section	
Investor Capital	
Total Amount of Contributions	
New Investment Unit Application	
Margin	
Surplus	
Capital Surplus	
Voluntary Retained Earnings	
Unappropriated retained earnings	_____
or undisposed loss at the end of the	_____
period (-)	_____
Total Surplus	_____
Own Investment Equity	
Total Investor Capital	_____
Valuation and Translation Differences,	_____
etc.	_____
Valuation Difference on Other	_____
Securities	_____
Deferred Hedge Profit and Loss	
Total Valuation and Translation	
Differences, etc.	
Investment Equity Subscription Rights	
Total Net Assets	
Total Liabilities and Net Assets	

(Notes on Entries)

1. When the "Total Amount of Contributions" and "Deduction of Total Capital Contributions" are presented separately, if the "Deduction of Total Capital Contributions" includes allowance for temporary difference adjustments, it should be noted that the said allowance for temporary difference adjustments shall be shown separately from other deductions of total capital contributions.
 2. If the "Voluntary Retained Earnings" in the "Surplus" of the "Investor Capital" in the "Net Assets Section" includes the special reserve for reduction in replacement or the reserve for temporary difference adjustments, it should be noted that such special reserve for reduction in replacement or the reserve for temporary difference adjustments shall be indicated separately from other voluntary retained earnings.
- When "Capital Surplus" and "Deduction of Capital Surplus" are presented separately, if allowance for temporary difference adjustments is included in the "Deduction of Capital Surplus", it should be noted that the said allowance for temporary difference adjustments shall be shown separately from other deductions of capital surplus.
4. Items related to investment equity subscription right may be classified as deduction items for items related to own investment equity subscription rights.
 5. The amount for own investment equity subscription rights shall be directly deducted from the amount of investment equity subscription rights and the amount remaining after deduction shall be indicated as the amount of investment equity subscription rights. However, this does not preclude the presentation of own investment equity subscription rights from as a deduction.

(2) Profit and Loss Statement

(Unit: Yen)

	Previous Period (From MM/DD/YYYY To MM/DD/YYYY)	Current Period (From MM/DD/YYYY To MM/DD/YYYY)
Operating Revenue		
Rental Revenue from Real Estate		
Rental Business Revenue		
Other Rental Business Revenue		
Profit on Sale of Real Estate, etc.		
Rental Income from Renewable Energy		
Power Generation Facilities		
Profit on Sale of Renewable Energy		
Power Generation Facilities		
Profit on Sale of Right to Operate		
Public Facilities, etc.		
Profit on Sale of Public Facilities, etc.		
Management Business Revenue from		
Public Facilities, etc.		
Interest Income		
Dividend income		
Total Operating Revenue		
Operating Expenses		
Rental Business Expenses		
Loss on Sale of Renewable Energy		
Power Generation Facilities		
Loss on sale of Right to Operate Public		
Facilities, etc.		
Loss on Sale of Public Facilities, etc.		
Management Business Expenses for		
Public Facilities, etc.		
Asset Management Fees		
Asset Custody Fees		
General Clerical Fees		
Officer's Remuneration		
Impairment Loss		
Other Operating Expenses		
Total Operating Expenses		
Operating Income		
Non-operating Income		
Total Non-operating Income		
Non-operating Expenses		
Interest Expense		
Investment Corporation Bond Interest		
Amortization of Investment		
Corporation Bond Issuance Expenses		
Total Non-operating Expenses		
Ordinary Income		
Extraordinary Income		
Gain on Negative Goodwill		
Total Extraordinary Income		
Extraordinary Losses		

Impairment Loss Loss Due to Disaster Total Extraordinary Losses Total Net Income for Current Period before Taxes Corporate Tax, Inhabitant Tax and Business Tax Corporate Tax Adjustments Total Corporate Tax, etc. Net Income for Current Period Profit Carried Forward from the Previous Period Profit Carried Forward from the Previous Term Before Retroactive Application or Loss Carried Forward from the Previous Term Before Retroactive Application Impact of the Retrospective Applicability Total Profit or Loss Carried Forward from the Previous Period Unappropriated Profit or Unappropriated Loss at the End of the Current Period (-)
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(Notes on Entries)

1. Note that if profits reserved for a specific purpose in “unappropriated retained earnings or undisposed loss at the end of the period (-)” include the reversal amount according to that purpose of special reserve for reduction in replacement or the reversal amount for reserve for temporary differences adjustments, the reversal amount of special reserve for reduction in replacement or the reversal amount for reserve for temporary difference adjustments must be indicated separately from any other reversal.

(3) Statement for Cash Distributions

Statement for Cash Distributions	
	Previous Period (From MM/DD/YYYY To From MM/DD/YYYY)
	Following Period MM/DD/YYYY MM/DD/YYYY)
I. Unappropriated Profit for Current Period	
II. Additional Distributions of Excess of Profit	
Deduction of Total Capital Contributions	
Deduction of Capital Surplus	
III. Distribution Amount	
(Amount of Distribution per Investment Unit)	
(of which, distributions in excess of earnings)	
IV. Voluntary Retained Earnings	
×× Provision of Reserve	
×× Provision of Reserve	
V. Profit Carried Forward to Next Period	
Method of Calculating the Amount of Distribution	
Amount of Distribution per Investment Unit	

(Notes on Entries)

1. In the event that the “Voluntary Retained Earnings” is to be reversed and appropriated to cash distributions for the current fiscal period, and the reversal amount includes the reversal amount set forth in Article 18-2, Paragraph 1, Item 3 of the Regulations Concerning Calculation of Investment Corporation or the reversal amount of the reserve for temporary difference adjustments, it should be noted that such reversal amount must be indicated separately from the reversal amount of other reserves.
2. When the item of “IV Voluntary Retained Earnings” includes the special reserve for reduction in replacement or the reserve for temporary difference adjustment, it should be noted that such special reserve for reduction in replacement or the reserve for temporary difference adjustment must be shown separately from other voluntary retained earnings.
3. As to indication of “Deduction of Total Capital Contributions” and “Deduction of Capital Surplus” when allowance for temporary difference adjustments is included in the amount of distribution in excess of profits, it should be noted that the amount of deduction for such allowance for temporary difference adjustments must be indicated separately from any other deductions.
4. In the case where profits are incorporated into total capital contribution and the deduction for total capital contribution is subtracted, if the amount of the said subtraction includes the reversal of the allowance for temporary difference adjustments, the portion of the amount of the said subtraction consisting of the reversal of the allowance for temporary difference adjustments shall be indicated separately from other subtractions, and if the allowance for temporary difference adjustments pertaining to capital surplus is transferred to the deduction of capital surplus, that fact and the amount thereof shall be indicated.

(4) Statement of changes in investor capital

Previous period (from MM/DD/YYYY to MM/DD/YYYY)

	Investor Capital						Valuation and Translation Differences, etc.			Investment Equity Subscription Rights	Total Net Assets	
	Total Amount of Contributions	New Investment Unit Application Margin	Surplus			Own Investment Equity	Total Investor Capital	Valuation Difference on Other Securities	Deferred Hedge Profit and Loss			Total Valuation and Translation Differences, etc.
			Capital Surplus	Voluntary Retained Earnings	Unappropriated Profit or Unappropriated Loss at the End of the Current Period (-)							
Balance at the Beginning of Current Period												
Cumulative Effect of Retrospective Application												
Balance at the Beginning of the Current Period after Retrospective Adjustment												
Fluctuation for Current Period												
• • •												
Fluctuation in Items Other Than Investor Capital during Current Period (Net)												
Total Fluctuations during Current Period												
Balance at the End of Current Period												

Current period (from MM/DD/YYYY to MM/DD/YYYY)

	Investor Capital							Valuation and Translation Differences, etc.			Investment Equity Subscription Rights	Total Net Assets	
	Total Amount of Contributions	New Investment Unit Application Margin	Surplus				Own Investment Equity	Total Investor Capital	Valuation Difference on Other Securities	Deferred Hedge Profit and Loss			Total Valuation and Translation Differences, etc.
			Capital Surplus	Voluntary Retained Earnings	Unappropriated Profit or Loss at the End of the Current Period (-)	Total Surplus							
Balance at the Beginning of Current Period													
Cumulative Effect of Retrospective Application													
Balance at the Beginning of the Current Period after Retrospective Adjustment													
Fluctuation for Current Period													
• • •													
Fluctuation in Items Other Than Investor Capital during Current Period (Net)													
Total Fluctuations during Current Period													
Balance at the End of Current Period													

(Notes on Entries)

1. When the “Voluntary Retained Earnings” in “Surplus” of the “Investor Capital” includes the special reserve for reduction in replacement or the reserve for temporary difference adjustments, it should be noted that such special reserve for reduction in replacement or the reserve for temporary difference adjustments shall be shown separately from other voluntary retained earnings.
2. It shall be possible to prepare a form in which each item of net assets is arranged vertically.
3. Items related to investment equity subscription rights may be classified as deduction items for own investment equity subscription rights.
4. The amount for own investment equity subscription rights shall be directly deducted from the amount of investment equity subscription rights and the amount remaining after deduction shall be indicated as the amount of investment equity subscription rights. However, this does not preclude the presentation of own investment equity subscription rights from as a deduction.

(30) Change in Method of Calculating Depreciation

	Date of Change in Calculation Method	Calculation Method Adopted Before the Change	Amount Calculated Using the Pre-change Calculation Method	Newly Adopted Calculation Method After Change	Amount Calculated by the Method of Calculation After Change	Reason for Change	Others
○○○○○○							
○○○○○○							
○○ Building Equipment							
×× Building Equipment							

(Notes on Entries)

1. “Amount Calculated” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(31) Change in Valuation Method for Infrastructure Assets and Real Estate

	Date of Change of Valuation Method	Valuation Method Adopted Before Change	Appraised Value Using the Pre-change Valuation Method	Newly Adopted Valuation Method After Change	Appraised Value After Change	Reason for Change	Others
○○○○○○							
○○○○○○							
○○ Building							
×× Building							

(Notes on Entries)

1. “Appraised Value” shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.

(32) Status, etc., of In-House Establishment of Investment Trust Beneficiary Certificates, etc.

(i) Status of Acquisition, etc.

Date: MM/DD/YYYY	Number of Units Acquired	Number of Units Disposed	Number of Units Held
Cumulative Total			

(Notes on Entries)

1. In the “Number of Units Held” field, enter the number of units the investment trust management company continues to hold after the relevant acquisition, etc.
2. In the “Cumulative Total” field, enter the number of units acquired and disposed of over the past five years, including the end of the current period, the cumulative total of each, and the number of units held at the end of the current period.

(ii) Status of Holdings, etc.

	Number of Units Held at End of Period	Total Holdings at End of Period	Ratio to total units issued
__th Period From: MM/DD/YYYY To: MM/DD/YYYY			
__th Period From: MM/DD/YYYY To: MM/DD/YYYY			
__th Period From: MM/DD/YYYY To: MM/DD/YYYY			
__th Period From: MM/DD/YYYY To: MM/DD/YYYY			
__th Period From: MM/DD/YYYY To: MM/DD/YYYY			

(Notes on Entries)

1. "Total Holdings at End of Period" shall be indicated in units of 1,000 yen or 1,000,000 yen. However, other units may be used when deemed appropriate for the protection of investors.
2. In the column of "Ratio to Total Number of Units Issued," the ratio of the number of units held at the end of the period to the total number of units issued shall be rounded off to the second decimal place and indicated to the first decimal place.